

Press Release

Land Registry statistics for February 2010

The Land Registry today (March 2) released its statistics for February 2010.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in February 2010 was 13,423 (+8.4% compared with January 2010 and +166.2% compared with February 2009)
- The 12-month moving average for February 2010 was 12,414 (this was 6% above the 12-month moving average for January 2010 and 60.6% above that for February 2009)
- The total consideration of sale & purchase agreements in February 2010 was \$48.7 billion (+8.9% compared with January 2010 and +206.7% compared with February 2009)
- Among the sale & purchase agreements, 11,733 were for residential units (+10.1% compared with January 2010 and +161.5% compared with February 2009)
- The total consideration for these sale & purchase agreements was \$40.8 billion (+12.8% compared with January 2010 and +199.4% compared with February 2009)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in February 2010 was 369,873 (-25.1% compared with January 2010 but +21% compared with February 2009)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

The above figures and other related statistics for February 2010, together with corresponding statistics for January 2010 and February 2009, are provided.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : February 2010

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	6,540 (7,170)	6,883 (7,237)	13,423 (14,407)	32,061	16,623	48,684
2.	Agreements for Sale and Purchase of Land	11	205	216	1,003	945	1,948
	Sub-total (1) + (2)	6,551	7,088	13,639	33,064	17,568	50,632
3.	Assignments of Building Units	6,811 (7,570)	6,354 (6,899)	13,165 (14,469)	36,210	16,409	52,619
4.	Assignments of Land	14	395	409	1,063	1,152	2,215
	Sub-total (3) + (4)	6,825	6,749	13,574	37,273	17,561	54,834
5.	Building Mortgages/Building Legal Charges	0	2	2			
6.	Other Mortgages/Legal Charges	5,654	5,687	11,341			
	Sub-total (5) + (6)	5,654	5,689	11,343			
7.	Receipts/Discharges/Releases	5,326	5,847	11,173			
8.	Leases/Tenancy Agreements	181	119	300			
9.	Exclusion Orders	0	0	0			
10.	Others	5,251	4,257	9,508			
	Total	29,788	29,749	59,537			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

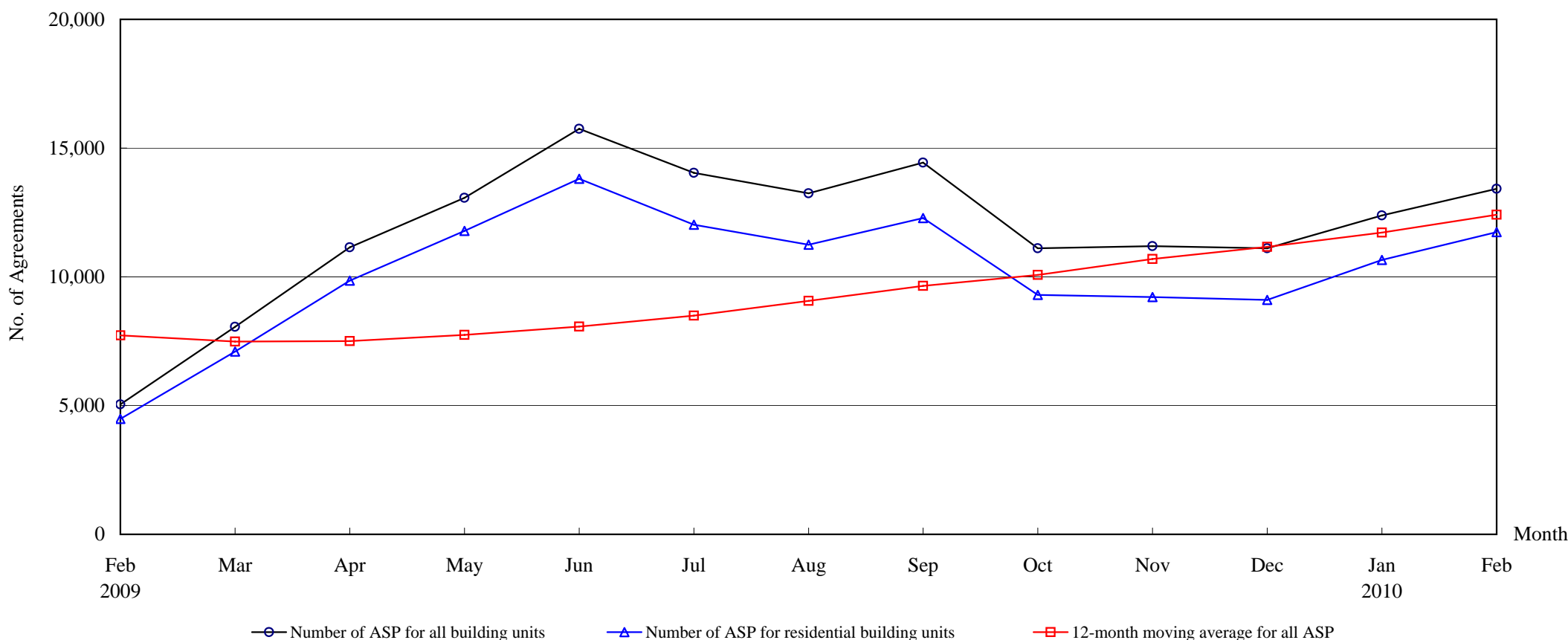
Month : February 2010

Item	2010 February	2010 January	2009 February	February 2010 Increase (+) or Decrease (-) as compared with			
				January 2010		February 2009	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	13,423	12,380	5,043	+ 1,043	+ 8.4	+ 8,380	+ 166.2
(b) Consideration	48,684	44,712	15,874	+ 3,972	+ 8.9	+ 32,810	+ 206.7
2. Agreements for Sale and Purchase of Land							
(a) No.	216	152	96	+ 64	+ 42.1	+ 120	+ 125.0
(b) Consideration	1,948	2,211	814	- 263	- 11.9	+ 1,134	+ 139.3
Sub-total of (1) + (2)							
(a) No.	13,639	12,532	5,139	+ 1,107	+ 8.8	+ 8,500	+ 165.4
(b) Consideration	50,632	46,923	16,688	+ 3,709	+ 7.9	+ 33,944	+ 203.4
3. Assignments of Building Units							
(a) No.	13,165	13,381	6,497	- 216	- 1.6	+ 6,668	+ 102.6
(b) Consideration	52,619	49,493	15,684	+ 3,126	+ 6.3	+ 36,935	+ 235.5
4. Assignments of Land							
(a) No.	409	471	385	- 62	- 13.2	+ 24	+ 6.2
(b) Consideration	2,215	5,793	643	- 3,578	- 61.8	+ 1,572	+ 244.5
Sub-total of (3) + (4)							
(a) No.	13,574	13,852	6,882	- 278	- 2.0	+ 6,692	+ 97.2
(b) Consideration	54,834	55,286	16,327	- 452	- 0.8	+ 38,507	+ 235.8
5. No. of Building Mortgages/Building Legal Charges	2	12	6	- 10	- 83.3	- 4	- 66.7
6. No. of Other Mortgages/Legal Charges	11,341	11,906	4,952	- 565	- 4.7	+ 6,389	+ 129.0
Sub-total of (5) + (6)	11,343	11,918	4,958	- 575	- 4.8	+ 6,385	+ 128.8
7. No. of Receipts/Discharges/Releases	11,173	13,006	6,434	- 1,833	- 14.1	+ 4,739	+ 73.7
8. No. of Public Search	369,873	494,105	305,704	- 124,232	- 25.1	+ 64,169	+ 21.0

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from February 2009 to February 2010

Table 3



Number of Sale and Purchase Agreements of building units

Year	2009												2010	
Month	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Number of ASP for all building units	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112	12,380	13,423	
Number of ASP for residential building units ⁽¹⁾	4,487	7,102	9,856	11,788	13,805	12,023	11,250	12,285	9,300	9,213	9,108	10,656	11,733	
12-month moving average for all ASP ⁽²⁾	7,728	7,483	7,500	7,744	8,067	8,493	9,063	9,652	10,074	10,691	11,164	11,715	12,414	

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from February 2009 to February 2010**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2009	2	650	14	1,842	41	852	19	644	14	326	7	173	4	4,487	13,622
	3	954	13	2,904	41	1,227	17	1,094	15	454	6	469	7	7,102	25,448
	4	1,045	11	3,605	37	1,914	19	2,154	22	720	7	418	4	9,856	31,580
	5	1,085	9	4,702	40	2,378	20	1,938	16	1,099	9	586	5	11,788	39,423
	6	1,197	9	4,636	34	2,472	18	3,342	24	1,477	11	681	5	13,805	49,713
	7	1,067	9	4,467	37	2,317	19	2,338	19	1,199	10	635	5	12,023	43,567
	8	893	8	3,796	34	1,880	17	2,709	24	1,472	13	500	4	11,250	40,987
	9	922	8	4,523	37	2,361	19	2,142	17	986	8	1,351	11	12,285	56,163
	10	755	8	3,721	40	1,849	20	1,573	17	790	8	612	7	9,300	36,334
	11	708	8	3,660	40	1,855	20	1,581	17	814	9	595	6	9,213	38,154
	12	684	8	3,301	36	1,736	19	1,905	21	1,059	12	423	5	9,108	34,725
2010	1	628	6	4,062	38	2,195	21	2,294	22	1,057	10	420	4	10,656	36,154
	2	618	5	4,622	39	2,596	22	2,188	19	1,163	10	546	5	11,733	40,778

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: February 2010

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	2,977	17,167
2.	Kowloon	3,563	14,894
3.	Islands	304	932
4.	North	452	838
5.	Sai Kung	847	2,727
6.	Shatin	1,261	3,639
7.	Tai Po	446	1,153
8.	Tsuen Wan	1,476	3,592
9.	Tuen Mun	1,004	1,601
10.	Yuen Long	1,093	2,141
	Total	13,423	48,684