

Press Release

Land Registry statistics for March 2010

The Land Registry today (April 7) released its statistics for March 2010.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in March 2010 was 12,706 (-5.3% compared with February 2010 and +57.6% compared with March 2009)
- The 12-month moving average for March 2010 was 12,801 (this was +3.1% above the 12-month moving average for February 2010 and +71.1% above that for March 2009)
- The total consideration of sale & purchase agreements in March 2010 was \$58.1 billion (+19.3% compared with February 2010 and +103.1% compared with March 2009)
- Among the sale & purchase agreements, 10,860 were for residential units (-7.4% compared with February 2010 and +52.9% compared with March 2009)
- The total consideration for sale & purchase agreements in respect of residential units was \$48.4 billion (+18.6% compared with February 2010 and +90.0% compared with March 2009)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in March 2010 was 568,586 (+53.7% compared with February 2010 and +52.6% compared with March 2009)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

The above figures and other related statistics for March 2010, together with corresponding statistics for February 2010 and March 2009, are provided.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : March 2010

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	5,894 (6,708)	6,812 (7,212)	12,706 (13,920)	37,569	20,515	58,084
2.	Agreements for Sale and Purchase of Land	11	203	214	1,465	783	2,248
	Sub-total (1) + (2)	5,905	7,015	12,920	39,034	21,298	60,332
3.	Assignments of Building Units	7,972 (8,843)	7,861 (8,360)	15,833 (17,203)	37,548	17,889	55,437
4.	Assignments of Land	18	525	543	1,669	920	2,589
	Sub-total (3) + (4)	7,990	8,386	16,376	39,217	18,809	58,026
5.	Building Mortgages/Building Legal Charges	1	10	11			
6.	Other Mortgages/Legal Charges	6,574	7,022	13,596			
	Sub-total (5) + (6)	6,575	7,032	13,607			
7.	Receipts/Discharges/Releases	7,011	7,558	14,569			
8.	Leases/Tenancy Agreements	270	185	455			
9.	Exclusion Orders	0	0	0			
10.	Others	7,792	5,270	13,062			
	Total	35,543	35,446	70,989			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

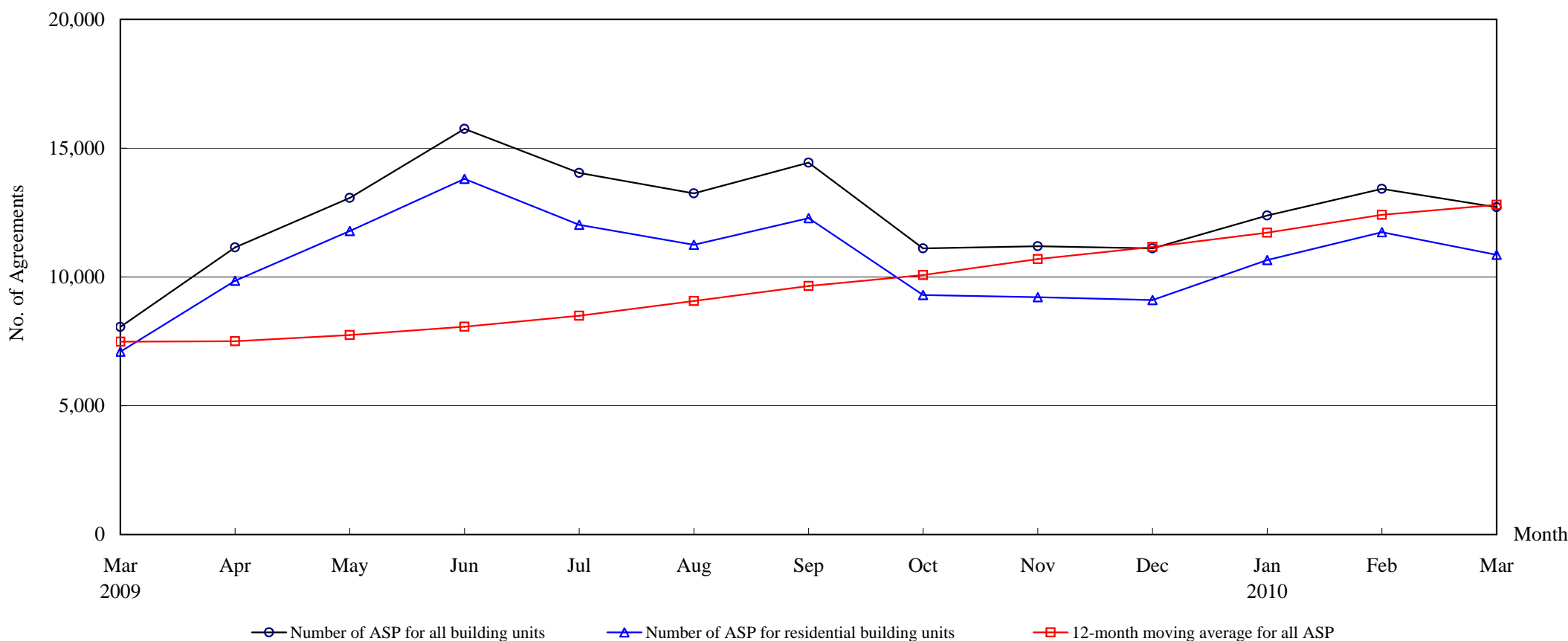
Month : March 2010

Item	2010 March	2010 February	2009 March	March 2010 Increase (+) or Decrease (-) as compared with			
				February 2010		March 2009	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	12,706	13,423	8,062	- 717	- 5.3	+ 4,644	+ 57.6
(b) Consideration	58,084	48,684	28,594	+ 9,400	+ 19.3	+ 29,490	+ 103.1
2. Agreements for Sale and Purchase of Land							
(a) No.	214	216	112	- 2	- 0.9	+ 102	+ 91.1
(b) Consideration	2,248	1,948	701	+ 300	+ 15.4	+ 1,547	+ 220.7
Sub-total of (1) + (2)							
(a) No.	12,920	13,639	8,174	- 719	- 5.3	+ 4,746	+ 58.1
(b) Consideration	60,332	50,632	29,295	+ 9,700	+ 19.2	+ 31,037	+ 105.9
3. Assignments of Building Units							
(a) No.	15,833	13,165	7,378	+ 2,668	+ 20.3	+ 8,455	+ 114.6
(b) Consideration	55,437	52,619	21,060	+ 2,818	+ 5.4	+ 34,377	+ 163.2
4. Assignments of Land							
(a) No.	543	409	411	+ 134	+ 32.8	+ 132	+ 32.1
(b) Consideration	2,589	2,215	1,733	+ 374	+ 16.9	+ 856	+ 49.4
Sub-total of (3) + (4)							
(a) No.	16,376	13,574	7,789	+ 2,802	+ 20.6	+ 8,587	+ 110.2
(b) Consideration	58,026	54,834	22,793	+ 3,192	+ 5.8	+ 35,233	+ 154.6
5. No. of Building Mortgages/Building Legal Charges	11	2	15	+ 9	+ 450.0	- 4	- 26.7
6. No. of Other Mortgages/Legal Charges	13,596	11,341	5,425	+ 2,255	+ 19.9	+ 8,171	+ 150.6
Sub-total of (5) + (6)	13,607	11,343	5,440	+ 2,264	+ 20.0	+ 8,167	+ 150.1
7. No. of Receipts/Discharges/Releases	14,569	11,173	8,135	+ 3,396	+ 30.4	+ 6,434	+ 79.1
8. No. of Public Search	568,586	369,873	372,693	+ 198,713	+ 53.7	+ 195,893	+ 52.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from March 2009 to March 2010

Table 3



Number of Sale and Purchase Agreements of building units

Year	2009											2010		
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Number of ASP for all building units	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112	12,380	13,423	12,706	
Number of ASP for residential building units ⁽¹⁾	7,102	9,856	11,788	13,805	12,023	11,250	12,285	9,300	9,213	9,108	10,656	11,733	10,860	
12-month moving average for all ASP ⁽²⁾	7,483	7,500	7,744	8,067	8,493	9,063	9,652	10,074	10,691	11,164	11,715	12,414	12,801	

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from March 2009 to March 2010**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2009	3	954	13	2,904	41	1,227	17	1,094	15	454	6	469	7	7,102	25,448
	4	1,045	11	3,605	37	1,914	19	2,154	22	720	7	418	4	9,856	31,580
	5	1,085	9	4,702	40	2,378	20	1,938	16	1,099	9	586	5	11,788	39,423
	6	1,197	9	4,636	34	2,472	18	3,342	24	1,477	11	681	5	13,805	49,713
	7	1,067	9	4,467	37	2,317	19	2,338	19	1,199	10	635	5	12,023	43,567
	8	893	8	3,796	34	1,880	17	2,709	24	1,472	13	500	4	11,250	40,987
	9	922	8	4,523	37	2,361	19	2,142	17	986	8	1,351	11	12,285	56,163
	10	755	8	3,721	40	1,849	20	1,573	17	790	8	612	7	9,300	36,334
	11	708	8	3,660	40	1,855	20	1,581	17	814	9	595	6	9,213	38,154
	12	684	8	3,301	36	1,736	19	1,905	21	1,059	12	423	5	9,108	34,725
2010	1	628	6	4,062	38	2,195	21	2,294	22	1,057	10	420	4	10,656	36,154
	2	618	5	4,622	39	2,596	22	2,188	19	1,163	10	546	5	11,733	40,778
	3	474	5	3,534	39	2,325	22	2,343	19	1,374	10	810	5	10,860	48,358

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: March 2010

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,612	21,709
2.	Kowloon	3,282	15,860
3.	Islands	304	1,197
4.	North	369	672
5.	Sai Kung	636	1,881
6.	Shatin	1,010	3,356
7.	Tai Po	378	1,014
8.	Tsuen Wan	1,235	3,850
9.	Tuen Mun	856	1,371
10.	Yuen Long	2,024	7,174
	Total	12,706	58,084