

Press Release

Land Registry statistics for April 2010

The Land Registry today (May 4) released its statistics for April 2010.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in April 2010 was 14,300 (+12.5% compared with March 2010 and +28.3% compared with April 2009)
- The 12-month moving average for April 2010 was 13,063 (this was 2.1% above the 12-month moving average for March 2010 and 74.2% above that for April 2009)
- The total consideration of sale & purchase agreements in April 2010 was \$63.8 billion (+9.8% compared with March 2010 and +58.2% compared with April 2009)
- Among the sale & purchase agreements, 12,236 were for residential units (+12.7% compared with March 2010 and +24.1% compared with April 2009)
- The total consideration for sale & purchase agreements in respect of residential units was \$53.3 billion (+10.2% compared with March 2010 and +68.7% compared with April 2009)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in April 2010 was 498,105 (-12.4% compared with March 2010 but +2.6% compared with April 2009)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : April 2010

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	6,663 (7,292)	7,637 (8,165)	14,300 (15,457)	36,913	26,863	63,776
2.	Agreements for Sale and Purchase of Land	16	260	276	2,020	990	3,010
	Sub-total (1) + (2)	6,679	7,897	14,576	38,933	27,853	66,786
3.	Assignments of Building Units	7,013 (8,217)	7,030 (7,715)	14,043 (15,932)	38,552	16,970	55,522
4.	Assignments of Land	21	517	538	2,210	1,145	3,355
	Sub-total (3) + (4)	7,034	7,547	14,581	40,762	18,115	58,877
5.	Building Mortgages/Building Legal Charges	1	5	6			
6.	Other Mortgages/Legal Charges	6,291	6,632	12,923			
	Sub-total (5) + (6)	6,292	6,637	12,929			
7.	Receipts/Discharges/Releases	6,501	7,422	13,923			
8.	Leases/Tenancy Agreements	301	145	446			
9.	Exclusion Orders	0	0	0			
10.	Others	5,822	4,837	10,659			
	Total	32,629	34,485	67,114			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

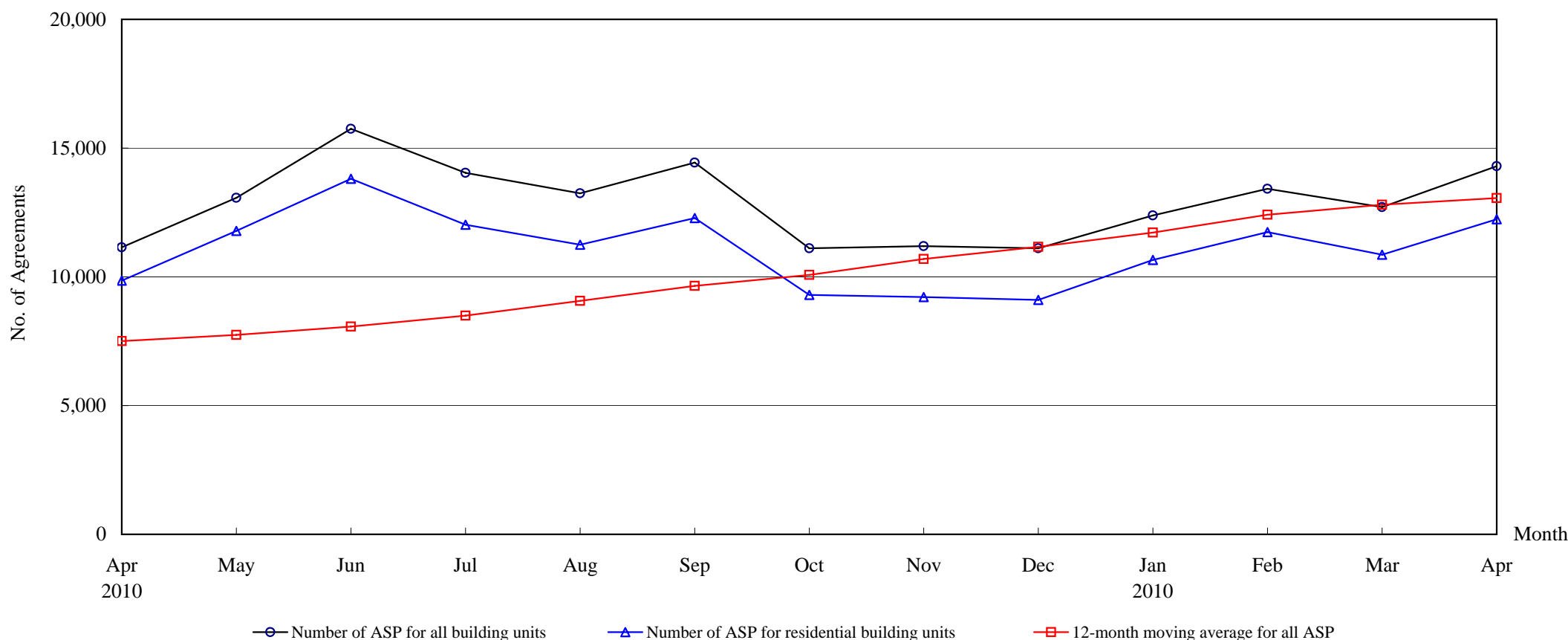
Month : April 2010

Item	2010 April	2010 March	2009 April	April 2010 Increase (+) or Decrease (-) as compared with			
				March 2010		April 2009	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	14,300	12,706	11,148	+ 1,594	+ 12.5	+ 3,152	+ 28.3
(b) Consideration	63,776	58,084	40,315	+ 5,692	+ 9.8	+ 23,461	+ 58.2
2. Agreements for Sale and Purchase of Land							
(a) No.	276	214	166	+ 62	+ 29.0	+ 110	+ 66.3
(b) Consideration	3,010	2,248	1,124	+ 762	+ 33.9	+ 1,886	+ 167.8
Sub-total of (1) + (2)							
(a) No.	14,576	12,920	11,314	+ 1,656	+ 12.8	+ 3,262	+ 28.8
(b) Consideration	66,786	60,332	41,439	+ 6,454	+ 10.7	+ 25,347	+ 61.2
3. Assignments of Building Units							
(a) No.	14,043	15,833	7,374	- 1,790	- 11.3	+ 6,669	+ 90.4
(b) Consideration	55,522	55,437	24,265	+ 85	+ 0.2	+ 31,257	+ 128.8
4. Assignments of Land							
(a) No.	538	543	389	- 5	- 0.9	+ 149	+ 38.3
(b) Consideration	3,355	2,589	1,019	+ 766	+ 29.6	+ 2,336	+ 229.2
Sub-total of (3) + (4)							
(a) No.	14,581	16,376	7,763	- 1,795	- 11.0	+ 6,818	+ 87.8
(b) Consideration	58,877	58,026	25,284	+ 851	+ 1.5	+ 33,593	+ 132.9
5. No. of Building Mortgages/Building Legal Charges	6	11	6	- 5	- 45.5	0	0.0
6. No. of Other Mortgages/Legal Charges	12,923	13,596	5,294	- 673	- 4.9	+ 7,629	+ 144.1
Sub-total of (5) + (6)	12,929	13,607	5,300	- 678	- 5.0	+ 7,629	+ 143.9
7. No. of Receipts/Discharges/Releases	13,923	14,569	7,379	- 646	- 4.4	+ 6,544	+ 88.7
8. No. of Public Search	498,105	568,586	485,475	- 70,481	- 12.4	+ 12,630	+ 2.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from April 2009 to April 2010

Table 3



Number of Sale and Purchase Agreements of building units

Year	2009												2010			
Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr			
Number of ASP for all building units	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112	12,380	13,423	12,706	14,300			
Number of ASP for residential building units ⁽¹⁾	9,856	11,788	13,805	12,023	11,250	12,285	9,300	9,213	9,108	10,656	11,733	10,860	12,236			
12-month moving average for all ASP ⁽²⁾	7,500	7,744	8,067	8,493	9,063	9,652	10,074	10,691	11,164	11,715	12,414	12,801	13,063			

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from April 2009 to April 2010**

Year / Month		Range of Consideration (\$ million)												Total		
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over				
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2009	4	1,045	11	3,605	37	1,914	19	2,154	22	720	7	418	4	9,856	31,580	
	5	1,085	9	4,702	40	2,378	20	1,938	16	1,099	9	586	5	11,788	39,423	
	6	1,197	9	4,636	34	2,472	18	3,342	24	1,477	11	681	5	13,805	49,713	
	7	1,067	9	4,467	37	2,317	19	2,338	19	1,199	10	635	5	12,023	43,567	
	8	893	8	3,796	34	1,880	17	2,709	24	1,472	13	500	4	11,250	40,987	
	9	922	8	4,523	37	2,361	19	2,142	17	986	8	1,351	11	12,285	56,163	
	10	755	8	3,721	40	1,849	20	1,573	17	790	8	612	7	9,300	36,334	
	11	708	8	3,660	40	1,855	20	1,581	17	814	9	595	6	9,213	38,154	
	12	684	8	3,301	36	1,736	19	1,905	21	1,059	12	423	5	9,108	34,725	
	2010	1	628	6	4,062	38	2,195	21	2,294	22	1,057	10	420	4	10,656	36,154
		2	618	5	4,622	39	2,596	22	2,188	19	1,163	10	546	5	11,733	40,778
		3	474	5	3,534	39	2,325	22	2,343	19	1,374	10	810	5	10,860	48,358
4		504	4	4,152	34	2,608	21	2,078	17	1,950	16	944	8	12,236	53,283	

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: April 2010

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,901	20,419
2.	Kowloon	3,762	16,494
3.	Islands	471	2,512
4.	North	530	1,218
5.	Sai Kung	740	2,114
6.	Shatin	1,897	11,654
7.	Tai Po	481	1,508
8.	Tsuen Wan	1,497	4,052
9.	Tuen Mun	1,001	1,603
10.	Yuen Long	1,020	2,202
	Total	14,300	63,776