

Press Release

Land Registry statistics for May 2010

The Land Registry today (June 2) released its statistics for May 2010.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in May 2010 was 13,325 (-6.8% compared with April 2010 but +2% compared with May 2009)
- The 12-month moving average for May 2010 was 13,085 (this was 0.2% above the 12-month moving average for April 2010 and 69% above that for May 2009)
- The total consideration of sale & purchase agreements in May 2010 was \$52.7 billion (-17.4% compared with April 2010 but +19.7% compared with May 2009)
- Among the sale & purchase agreements, 11,014 were for residential units (-10% compared with April 2010 and -6.6% compared with May 2009)
- The total consideration for sale & purchase agreements in respect of residential units was \$42.8 billion (-19.6% compared with April 2010 but +8.7% compared with May 2009)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in May 2010 was 495,464 (-0.5% compared with April 2010 but +23.8% compared with May 2009)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : May 2010

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	6,368 (7,137)	6,957 (7,624)	13,325 (14,761)	33,959	18,725	52,684
2.	Agreements for Sale and Purchase of Land	15	235	250	3,035	1,483	4,518
	Sub-total (1) + (2)	6,383	7,192	13,575	36,994	20,208	57,202
3.	Assignments of Building Units	7,096 (7,773)	6,610 (7,024)	13,706 (14,797)	32,210	15,131	47,341
4.	Assignments of Land	16	491	507	1,960	958	2,918
	Sub-total (3) + (4)	7,112	7,101	14,213	34,170	16,089	50,259
5.	Building Mortgages/Building Legal Charges	1	13	14			
6.	Other Mortgages/Legal Charges	6,422	6,668	13,090			
	Sub-total (5) + (6)	6,423	6,681	13,104			
7.	Receipts/Discharges/Releases	7,205	8,125	15,330			
8.	Leases/Tenancy Agreements	288	222	510			
9.	Exclusion Orders	0	0	0			
10.	Others	5,606	4,244	9,850			
	Total	33,017	33,565	66,582			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

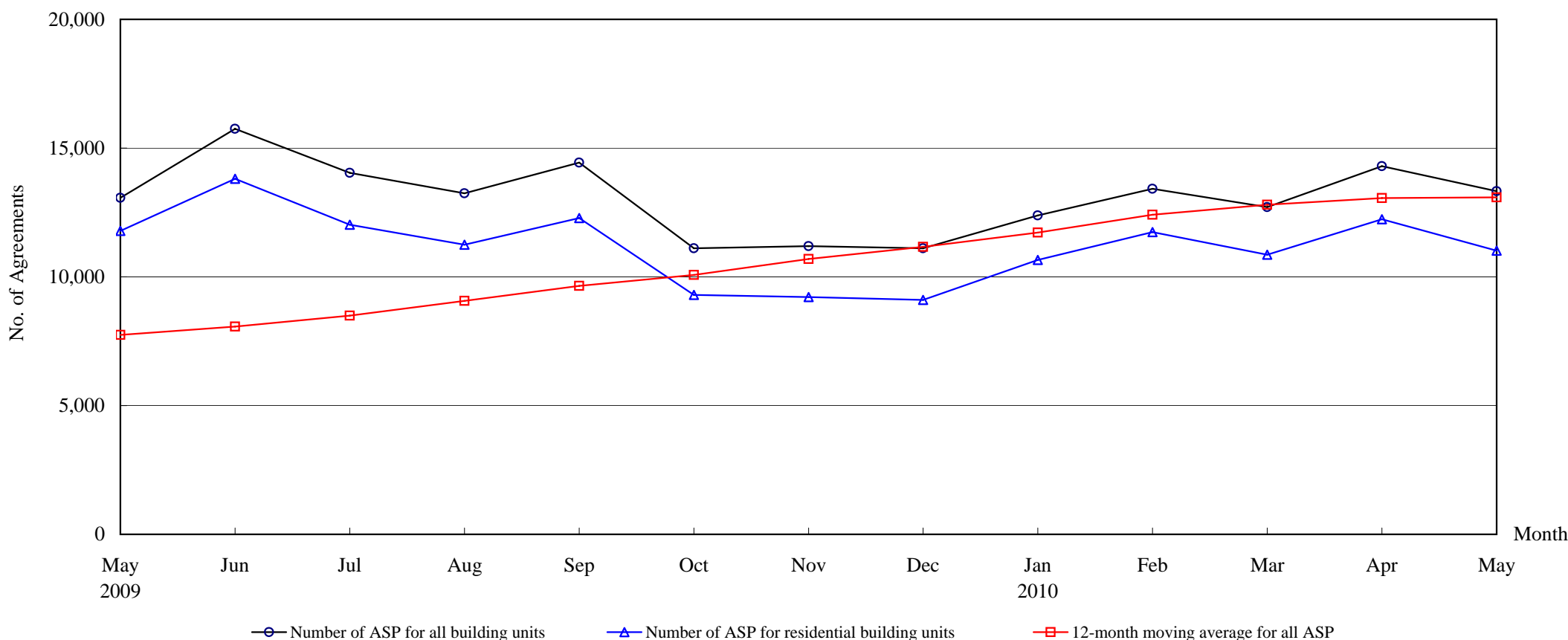
Month : May 2010

Item	2010 May	2010 April	2009 May	May 2010							
				Increase (+) or Decrease (-) as compared with							
				April 2010		May 2009					
No. or	Consideration	Percentage	No. or	Consideration	Percentage	No. or	Consideration				
1. Agreements for Sale and Purchase of Building Units											
(a) No.	13,325	14,300	13,067	-	975	-	6.8	+	258	+	2.0
(b) Consideration	52,684	63,776	44,000	-	11,092	-	17.4	+	8,684	+	19.7
2. Agreements for Sale and Purchase of Land											
(a) No.	250	276	178	-	26	-	9.4	+	72	+	40.4
(b) Consideration	4,518	3,010	1,355	+	1,508	+	50.1	+	3,163	+	233.4
Sub-total of (1) + (2)											
(a) No.	13,575	14,576	13,245	-	1,001	-	6.9	+	330	+	2.5
(b) Consideration	57,202	66,786	45,355	-	9,584	-	14.4	+	11,847	+	26.1
3. Assignments of Building Units											
(a) No.	13,706	14,043	8,987	-	337	-	2.4	+	4,719	+	52.5
(b) Consideration	47,341	55,522	25,381	-	8,181	-	14.7	+	21,960	+	86.5
4. Assignments of Land											
(a) No.	507	538	424	-	31	-	5.8	+	83	+	19.6
(b) Consideration	2,918	3,355	743	-	437	-	13.0	+	2,175	+	292.7
Sub-total of (3) + (4)											
(a) No.	14,213	14,581	9,411	-	368	-	2.5	+	4,802	+	51.0
(b) Consideration	50,259	58,877	26,124	-	8,618	-	14.6	+	24,135	+	92.4
5. No. of Building Mortgages/Building Legal Charges	14	6	18	+	8	+	133.3	-	4	-	22.2
6. No. of Other Mortgages/Legal Charges	13,090	12,923	6,785	+	167	+	1.3	+	6,305	+	92.9
Sub-total of (5) + (6)	13,104	12,929	6,803	+	175	+	1.4	+	6,301	+	92.6
7. No. of Receipts/Discharges/Releases	15,330	13,923	7,820	+	1,407	+	10.1	+	7,510	+	96.0
8. No. of Public Search	495,464	498,105	400,124	-	2,641	-	0.5	+	95,340	+	23.8

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from May 2009 to May 2010

Table 3



Number of Sale and Purchase Agreements of building units

Year	2009								2010				
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Number of ASP for all building units	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112	12,380	13,423	12,706	14,300	13,325
Number of ASP for residential building units ⁽¹⁾	11,788	13,805	12,023	11,250	12,285	9,300	9,213	9,108	10,656	11,733	10,860	12,236	11,014
12-month moving average for all ASP ⁽²⁾	7,744	8,067	8,493	9,063	9,652	10,074	10,691	11,164	11,715	12,414	12,801	13,063	13,085

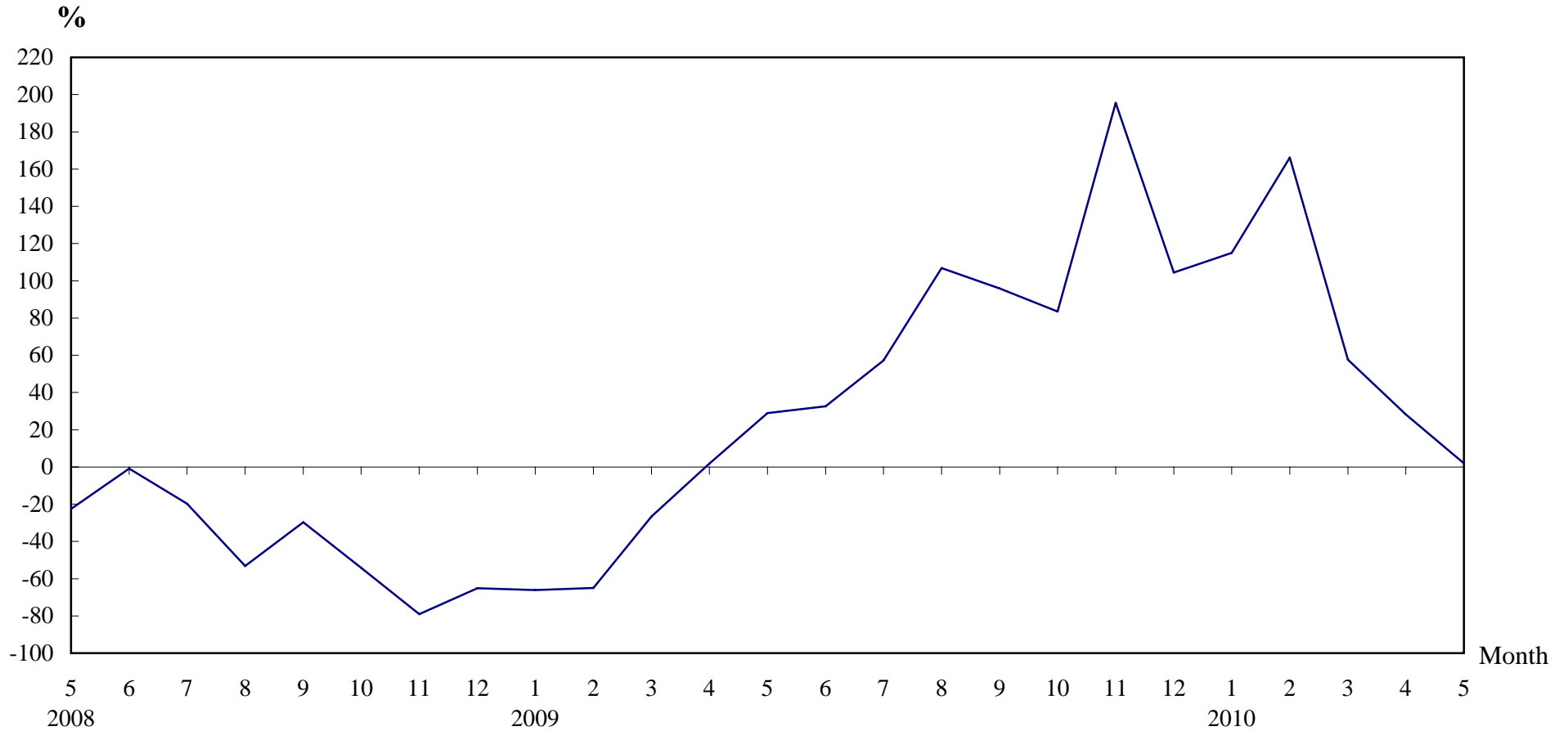
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2008	16,984	14,384	10,993	10,945	10,138	11,876	8,930	6,402	7,369	6,054	3,786	5,437
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112
2010	12,380	13,423	12,706	14,300	13,325							

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from May 2009 to May 2010**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2009	5	1,085	9	4,702	40	2,378	20	1,938	16	1,099	9	586	5	11,788	39,423
	6	1,197	9	4,636	34	2,472	18	3,342	24	1,477	11	681	5	13,805	49,713
	7	1,067	9	4,467	37	2,317	19	2,338	19	1,199	10	635	5	12,023	43,567
	8	893	8	3,796	34	1,880	17	2,709	24	1,472	13	500	4	11,250	40,987
	9	922	8	4,523	37	2,361	19	2,142	17	986	8	1,351	11	12,285	56,163
	10	755	8	3,721	40	1,849	20	1,573	17	790	8	612	7	9,300	36,334
	11	708	8	3,660	40	1,855	20	1,581	17	814	9	595	6	9,213	38,154
	12	684	8	3,301	36	1,736	19	1,905	21	1,059	12	423	5	9,108	34,725
2010	1	628	6	4,062	38	2,195	21	2,294	22	1,057	10	420	4	10,656	36,154
	2	618	5	4,622	39	2,596	22	2,188	19	1,163	10	546	5	11,733	40,778
	3	474	5	3,534	39	2,325	22	2,343	19	1,374	10	810	5	10,860	48,358
	4	504	4	4,152	34	2,608	21	2,078	17	1,950	16	944	8	12,236	53,283
	5	467	4	4,184	38	2,547	23	1,935	18	1,229	11	652	6	11,014	42,848

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: May 2010

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,565	16,945
2.	Kowloon	3,803	17,014
3.	Islands	402	1,329
4.	North	536	1,255
5.	Sai Kung	686	2,469
6.	Shatin	1,033	3,574
7.	Tai Po	453	1,319
8.	Tsuen Wan	1,699	4,410
9.	Tuen Mun	1,017	1,721
10.	Yuen Long	1,131	2,648
	Total	13,325	52,684