

Press Release

Land Registry statistics for May 2010

The Land Registry today (June 2) released its statistics for May 2010.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in May 2010 was 13,325 (-6.8% compared with April 2010 but +2% compared with May 2009)
- The 12-month moving average for May 2010 was 13,085 (this was 0.2% above the 12-month moving average for April 2010 and 69% above that for May 2009)
- The total consideration of sale & purchase agreements in May 2010 was \$52.7 billion (-17.4% compared with April 2010 but +19.7% compared with May 2009)
- Among the sale & purchase agreements, 11,014 were for residential units (-10% compared with April 2010 and -6.6% compared with May 2009)
- The total consideration for sale & purchase agreements in respect of residential units was \$42.8 billion (-19.6% compared with April 2010 but +8.7% compared with May 2009)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in May 2010 was 495,464 (-0.5% compared with April 2010 but +23.8% compared with May 2009)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : May 2010

| Item | Nature of Deeds | Number of Deeds received for registration | | | Consideration (nearest \$ million) | | |
|------|--|---|--------------------|----------------------|------------------------------------|-----------------|--------|
| | | Urban | New Territories | Total | Urban | New Territories | Total |
| 1. | Agreements for Sale and Purchase of Building Units | 6,368 (7,137) | 6,957 (7,624) | 13,325 (14,761) | 33,959 | 18,725 | 52,684 |
| 2. | Agreements for Sale and Purchase of Land | 15 | 235 | 250 | 3,035 | 1,483 | 4,518 |
| | Sub-total (1) + (2) | 6,383 | 7,192 | 13,575 | 36,994 | 20,208 | 57,202 |
| 3. | Assignments of Building Units | 7,096 (7,773) | 6,610 (7,024) | 13,706 (14,797) | 32,210 | 15,131 | 47,341 |
| 4. | Assignments of Land | 16 | 491 | 507 | 1,960 | 958 | 2,918 |
| | Sub-total (3) + (4) | 7,112 | 7,101 | 14,213 | 34,170 | 16,089 | 50,259 |
| 5. | Building Mortgages/Building Legal Charges | 1 | 13 | 14 | | | |
| 6. | Other Mortgages/Legal Charges | 6,422 | 6,668 | 13,090 | | | |
| | Sub-total (5) + (6) | 6,423 | 6,681 | 13,104 | | | |
| 7. | Receipts/Discharges/Releases | 7,205 | 8,125 | 15,330 | | | |
| 8. | Leases/Tenancy Agreements | 288 | 222 | 510 | | | |
| 9. | Exclusion Orders | 0 | 0 | 0 | | | |
| 10. | Others | 5,606 | 4,244 | 9,850 | | | |
| | Total | 33,017 | 33,565 | 66,582 | | | |

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

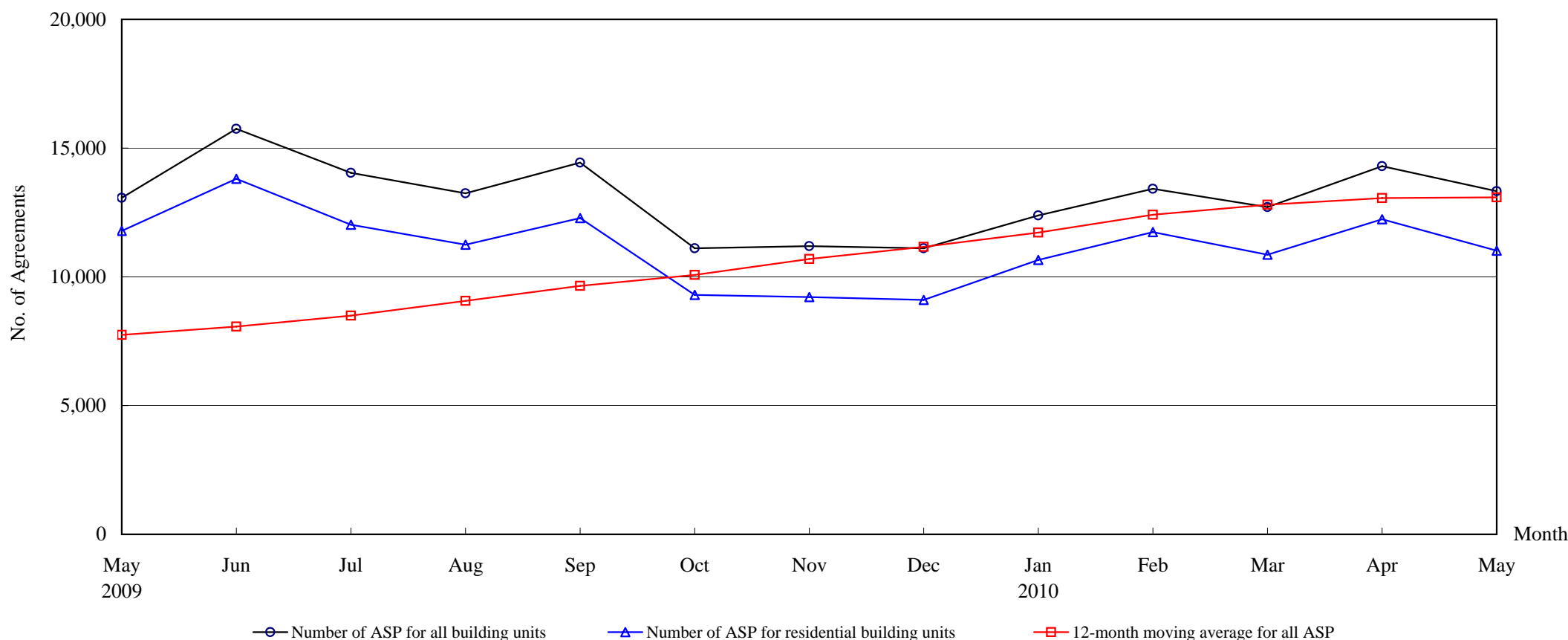
Month : May 2010

| Item | 2010 May | 2010 April | 2009 May | May 2010 | | | | | | | |
|---|---------------|---------------|-------------|---|------------|----------|---------------|------------|--------|---|-------|
| | | | | Increase (+) or Decrease (-) as compared with | | | | | | | |
| | | | | April 2010 | | May 2009 | | | | | |
| No. or | Consideration | Percentage | No. or | Consideration | Percentage | No. or | Consideration | Percentage | | | |
| 1. Agreements for Sale and Purchase of Building Units | | | | | | | | | | | |
| (a) No. | 13,325 | 14,300 | 13,067 | - | 975 | - | 6.8 | + | 258 | + | 2.0 |
| (b) Consideration | 52,684 | 63,776 | 44,000 | - | 11,092 | - | 17.4 | + | 8,684 | + | 19.7 |
| 2. Agreements for Sale and Purchase of Land | | | | | | | | | | | |
| (a) No. | 250 | 276 | 178 | - | 26 | - | 9.4 | + | 72 | + | 40.4 |
| (b) Consideration | 4,518 | 3,010 | 1,355 | + | 1,508 | + | 50.1 | + | 3,163 | + | 233.4 |
| Sub-total of (1) + (2) | | | | | | | | | | | |
| (a) No. | 13,575 | 14,576 | 13,245 | - | 1,001 | - | 6.9 | + | 330 | + | 2.5 |
| (b) Consideration | 57,202 | 66,786 | 45,355 | - | 9,584 | - | 14.4 | + | 11,847 | + | 26.1 |
| 3. Assignments of Building Units | | | | | | | | | | | |
| (a) No. | 13,706 | 14,043 | 8,987 | - | 337 | - | 2.4 | + | 4,719 | + | 52.5 |
| (b) Consideration | 47,341 | 55,522 | 25,381 | - | 8,181 | - | 14.7 | + | 21,960 | + | 86.5 |
| 4. Assignments of Land | | | | | | | | | | | |
| (a) No. | 507 | 538 | 424 | - | 31 | - | 5.8 | + | 83 | + | 19.6 |
| (b) Consideration | 2,918 | 3,355 | 743 | - | 437 | - | 13.0 | + | 2,175 | + | 292.7 |
| Sub-total of (3) + (4) | | | | | | | | | | | |
| (a) No. | 14,213 | 14,581 | 9,411 | - | 368 | - | 2.5 | + | 4,802 | + | 51.0 |
| (b) Consideration | 50,259 | 58,877 | 26,124 | - | 8,618 | - | 14.6 | + | 24,135 | + | 92.4 |
| 5. No. of Building Mortgages/Building Legal Charges | 14 | 6 | 18 | + | 8 | + | 133.3 | - | 4 | - | 22.2 |
| 6. No. of Other Mortgages/Legal Charges | 13,090 | 12,923 | 6,785 | + | 167 | + | 1.3 | + | 6,305 | + | 92.9 |
| Sub-total of (5) + (6) | 13,104 | 12,929 | 6,803 | + | 175 | + | 1.4 | + | 6,301 | + | 92.6 |
| 7. No. of Receipts/Discharges/Releases | 15,330 | 13,923 | 7,820 | + | 1,407 | + | 10.1 | + | 7,510 | + | 96.0 |
| 8. No. of Public Search | 495,464 | 498,105 | 400,124 | - | 2,641 | - | 0.5 | + | 95,340 | + | 23.8 |

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from May 2009 to May 2010

Table 3



Number of Sale and Purchase Agreements of building units

| Year | 2009 | | | | | | | | 2010 | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Month | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May |
| Number of ASP for all building units | 13,067 | 15,747 | 14,039 | 13,245 | 14,437 | 11,112 | 11,191 | 11,112 | 12,380 | 13,423 | 12,706 | 14,300 | 13,325 |
| Number of ASP for residential building units ⁽¹⁾ | 11,788 | 13,805 | 12,023 | 11,250 | 12,285 | 9,300 | 9,213 | 9,108 | 10,656 | 11,733 | 10,860 | 12,236 | 11,014 |
| 12-month moving average for all ASP ⁽²⁾ | 7,744 | 8,067 | 8,493 | 9,063 | 9,652 | 10,074 | 10,691 | 11,164 | 11,715 | 12,414 | 12,801 | 13,063 | 13,085 |

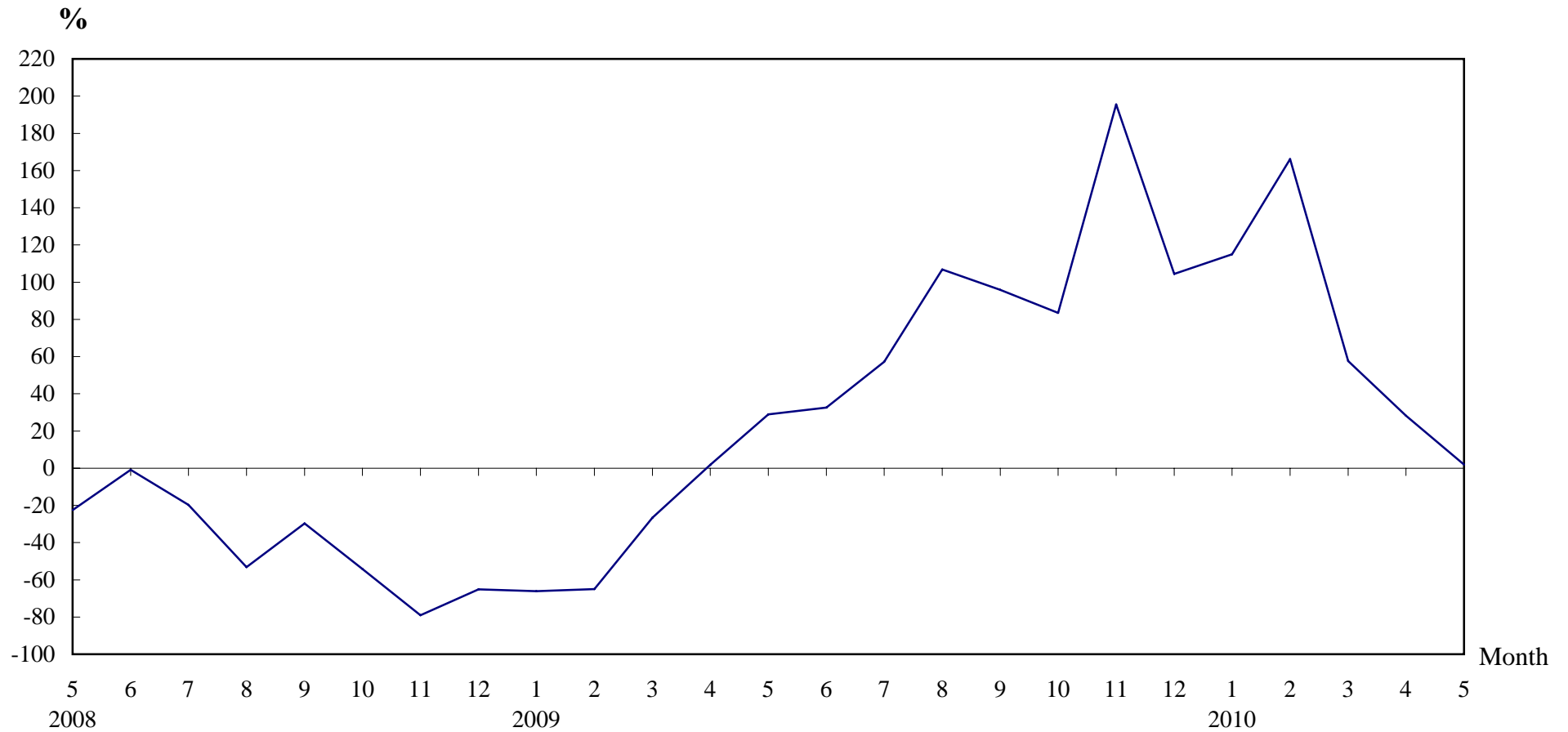
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

| Year/Month | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2008 | 16,984 | 14,384 | 10,993 | 10,945 | 10,138 | 11,876 | 8,930 | 6,402 | 7,369 | 6,054 | 3,786 | 5,437 |
| 2009 | 5,759 | 5,043 | 8,062 | 11,148 | 13,067 | 15,747 | 14,039 | 13,245 | 14,437 | 11,112 | 11,191 | 11,112 |
| 2010 | 12,380 | 13,423 | 12,706 | 14,300 | 13,325 | | | | | | | |

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from May 2009 to May 2010**

| Year / Month | | Range of Consideration (\$ million) | | | | | | | | | | | | Total | |
|--------------|----|---------------------------------------|---|------------------|----|------------------|----|------------------|----|-------------------|----|------------|----|--------|----------------------------|
| | | Less than 1 | | 1 to less than 2 | | 2 to less than 3 | | 3 to less than 5 | | 5 to less than 10 | | 10 or over | | | |
| | | No. | % | No. | % | No. | % | No. | % | No. | % | No. | % | No. | Consideration (\$ million) |
| 2009 | 5 | 1,085 | 9 | 4,702 | 40 | 2,378 | 20 | 1,938 | 16 | 1,099 | 9 | 586 | 5 | 11,788 | 39,423 |
| | 6 | 1,197 | 9 | 4,636 | 34 | 2,472 | 18 | 3,342 | 24 | 1,477 | 11 | 681 | 5 | 13,805 | 49,713 |
| | 7 | 1,067 | 9 | 4,467 | 37 | 2,317 | 19 | 2,338 | 19 | 1,199 | 10 | 635 | 5 | 12,023 | 43,567 |
| | 8 | 893 | 8 | 3,796 | 34 | 1,880 | 17 | 2,709 | 24 | 1,472 | 13 | 500 | 4 | 11,250 | 40,987 |
| | 9 | 922 | 8 | 4,523 | 37 | 2,361 | 19 | 2,142 | 17 | 986 | 8 | 1,351 | 11 | 12,285 | 56,163 |
| | 10 | 755 | 8 | 3,721 | 40 | 1,849 | 20 | 1,573 | 17 | 790 | 8 | 612 | 7 | 9,300 | 36,334 |
| | 11 | 708 | 8 | 3,660 | 40 | 1,855 | 20 | 1,581 | 17 | 814 | 9 | 595 | 6 | 9,213 | 38,154 |
| | 12 | 684 | 8 | 3,301 | 36 | 1,736 | 19 | 1,905 | 21 | 1,059 | 12 | 423 | 5 | 9,108 | 34,725 |
| 2010 | 1 | 628 | 6 | 4,062 | 38 | 2,195 | 21 | 2,294 | 22 | 1,057 | 10 | 420 | 4 | 10,656 | 36,154 |
| | 2 | 618 | 5 | 4,622 | 39 | 2,596 | 22 | 2,188 | 19 | 1,163 | 10 | 546 | 5 | 11,733 | 40,778 |
| | 3 | 474 | 5 | 3,534 | 39 | 2,325 | 22 | 2,343 | 19 | 1,374 | 10 | 810 | 5 | 10,860 | 48,358 |
| | 4 | 504 | 4 | 4,152 | 34 | 2,608 | 21 | 2,078 | 17 | 1,950 | 16 | 944 | 8 | 12,236 | 53,283 |
| | 5 | 467 | 4 | 4,184 | 38 | 2,547 | 23 | 1,935 | 18 | 1,229 | 11 | 652 | 6 | 11,014 | 42,848 |

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: May 2010

| Item | District | Sale and Purchase Agreements of Building Units | |
|------|--------------|--|---------------------|
| | | No. of Transactions | (nearest \$million) |
| 1. | Hong Kong | 2,565 | 16,945 |
| 2. | Kowloon | 3,803 | 17,014 |
| 3. | Islands | 402 | 1,329 |
| 4. | North | 536 | 1,255 |
| 5. | Sai Kung | 686 | 2,469 |
| 6. | Shatin | 1,033 | 3,574 |
| 7. | Tai Po | 453 | 1,319 |
| 8. | Tsuen Wan | 1,699 | 4,410 |
| 9. | Tuen Mun | 1,017 | 1,721 |
| 10. | Yuen Long | 1,131 | 2,648 |
| | Total | 13,325 | 52,684 |