

Press Release

Land Registry statistics for June 2010

The Land Registry today (July 5) released its statistics for June 2010.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in June 2010 was 11,128 (-16.5% compared with May 2010 and -29.3% compared with June 2009)
- The 12-month moving average for June 2010 was 12,700 (this was 2.9% below the 12-month moving average for May 2010 but 57.4% above that for June 2009)
- The total consideration of sale & purchase agreements in June 2010 was \$43.1 billion (-18.2% compared with May 2010 and -26% compared with June 2009)
- Among the sale & purchase agreements, 9,130 were for residential units (-17.1% compared with May 2010 and -33.9% compared with June 2009)
- The total consideration for sale & purchase agreements in respect of residential units was \$33 billion (-23% compared with May 2010 and -33.6% compared with June 2009)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in June 2010 was 519,072 (+4.8% compared with May 2010 and +6.9% compared with June 2009)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

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Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : June 2010

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	5,071 (5,808)	6,057 (6,405)	11,128 (12,213)	28,257	14,813	43,070
2.	Agreements for Sale and Purchase of Land	18	261	279	3,349	994	4,343
	Sub-total (1) + (2)	5,089	6,318	11,407	31,606	15,807	47,413
3.	Assignments of Building Units	7,651 (8,794)	7,752 (8,258)	15,403 (17,052)	37,500	18,512	56,012
4.	Assignments of Land	22	630	652	2,116	1,631	3,747
	Sub-total (3) + (4)	7,673	8,382	16,055	39,616	20,143	59,759
5.	Building Mortgages/Building Legal Charges	2	11	13			
6.	Other Mortgages/Legal Charges	7,521	8,284	15,805			
	Sub-total (5) + (6)	7,523	8,295	15,818			
7.	Receipts/Discharges/Releases	8,246	9,557	17,803			
8.	Leases/Tenancy Agreements	358	182	540			
9.	Exclusion Orders	0	0	0			
10.	Others	5,764	4,891	10,655			
	Total	34,653	37,625	72,278			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

Month : June 2010

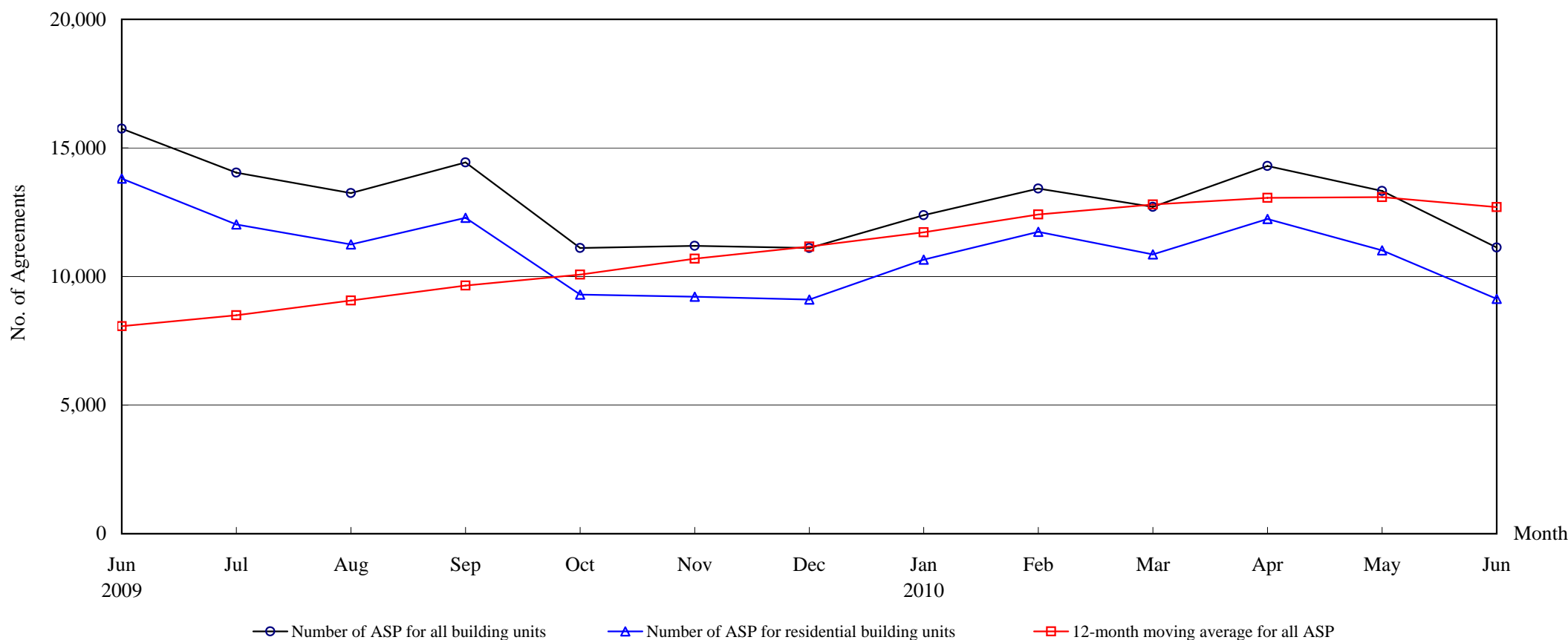
Item	2010 June	2010 May	2009 June	June 2010			
				Increase (+) or Decrease (-) as compared with			
				May 2010		June 2009	
No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units							
(a) No.	11,128	13,325	15,747	- 2,197	- 16.5	- 4,619	- 29.3
(b) Consideration	43,070	52,684	58,187	- 9,614	- 18.2	- 15,117	- 26.0
2. Agreements for Sale and Purchase of Land							
(a) No.	279	250	273	+ 29	+ 11.6	+ 6	+ 2.2
(b) Consideration	4,343	4,518	2,758	- 175	- 3.9	+ 1,585	+ 57.5
Sub-total of (1) + (2)							
(a) No.	11,407	13,575	16,020	- 2,168	- 16.0	- 4,613	- 28.8
(b) Consideration	47,413	57,202	60,945	- 9,789	- 17.1	- 13,532	- 22.2
3. Assignments of Building Units							
(a) No.	15,403	13,706	13,586	+ 1,697	+ 12.4	+ 1,817	+ 13.4
(b) Consideration	56,012	47,341	42,985	+ 8,671	+ 18.3	+ 13,027	+ 30.3
4. Assignments of Land							
(a) No.	652	507	495	+ 145	+ 28.6	+ 157	+ 31.7
(b) Consideration	3,747	2,918	1,246	+ 829	+ 28.4	+ 2,501	+ 200.7
Sub-total of (3) + (4)							
(a) No.	16,055	14,213	14,081	+ 1,842	+ 13.0	+ 1,974	+ 14.0
(b) Consideration	59,759	50,259	44,231	+ 9,500	+ 18.9	+ 15,528	+ 35.1
5. No. of Building Mortgages/Building Legal Charges	13	14	2	- 1	- 7.1	+ 11	+ 550.0
6. No. of Other Mortgages/Legal Charges	15,805	13,090	10,952	+ 2,715	+ 20.7	+ 4,853	+ 44.3
Sub-total of (5) + (6)	15,818	13,104	10,954	+ 2,714	+ 20.7	+ 4,864	+ 44.4
7. No. of Receipts/Discharges/Releases	17,803	15,330	11,507	+ 2,473	+ 16.1	+ 6,296	+ 54.7
8. No. of Public Search	519,072	495,464	485,475	+ 23,608	+ 4.8	+ 33,597	+ 6.9

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of building units from June 2009 to June 2010

Table 3



Number of Sale and Purchase Agreements of building units

Year	2009							2010					
Month	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Number of ASP for all building units	15,747	14,039	13,245	14,437	11,112	11,191	11,112	12,380	13,423	12,706	14,300	13,325	11,128
Number of ASP for residential building units ⁽¹⁾	13,805	12,023	11,250	12,285	9,300	9,213	9,108	10,656	11,733	10,860	12,236	11,014	9,130
12-month moving average for all ASP ⁽²⁾	8,067	8,493	9,063	9,652	10,074	10,691	11,164	11,715	12,414	12,801	13,063	13,085	12,700

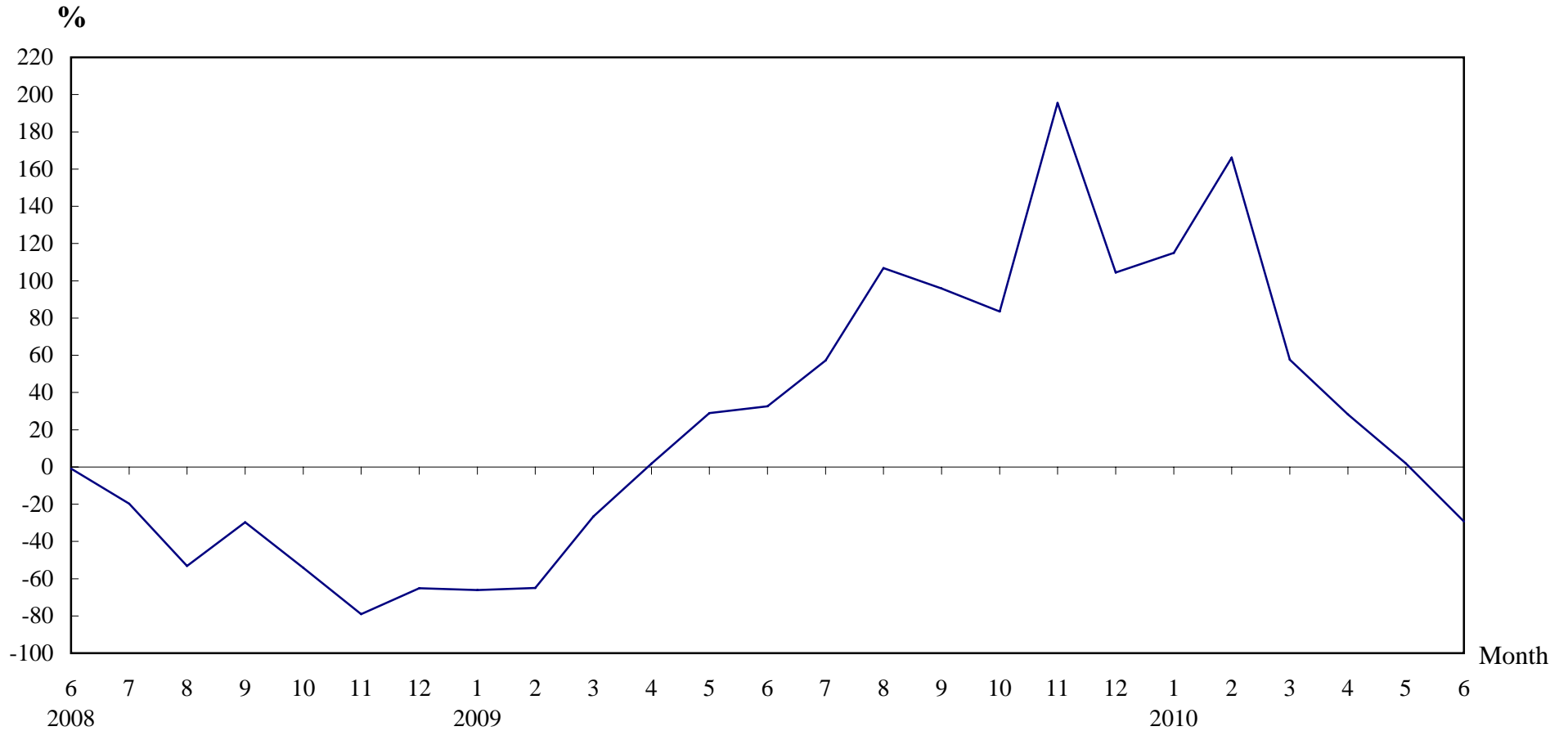
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2008	16,984	14,384	10,993	10,945	10,138	11,876	8,930	6,402	7,369	6,054	3,786	5,437
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112
2010	12,380	13,423	12,706	14,300	13,325	11,128						

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from June 2009 to June 2010**

Year / Month		Range of Consideration (\$ million)												Total		
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over				
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2009	6	1,197	9	4,636	34	2,472	18	3,342	24	1,477	11	681	5	13,805	49,713	
	7	1,067	9	4,467	37	2,317	19	2,338	19	1,199	10	635	5	12,023	43,567	
	8	893	8	3,796	34	1,880	17	2,709	24	1,472	13	500	4	11,250	40,987	
	9	922	8	4,523	37	2,361	19	2,142	17	986	8	1,351	11	12,285	56,163	
	10	755	8	3,721	40	1,849	20	1,573	17	790	8	612	7	9,300	36,334	
	11	708	8	3,660	40	1,855	20	1,581	17	814	9	595	6	9,213	38,154	
	12	684	8	3,301	36	1,736	19	1,905	21	1,059	12	423	5	9,108	34,725	
	2010	1	628	6	4,062	38	2,195	21	2,294	22	1,057	10	420	4	10,656	36,154
		2	618	5	4,622	39	2,596	22	2,188	19	1,163	10	546	5	11,733	40,778
		3	474	4	3,534	33	2,325	21	2,343	22	1,374	13	810	7	10,860	48,358
		4	504	4	4,152	34	2,608	21	2,078	17	1,950	16	944	8	12,236	53,283
		5	467	4	4,184	38	2,547	23	1,935	18	1,229	11	652	6	11,014	42,848
6		406	4	3,204	35	2,543	28	1,696	19	877	10	404	4	9,130	32,996	

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: June 2010

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,086	15,746
2.	Kowloon	2,985	12,511
3.	Islands	437	897
4.	North	322	702
5.	Sai Kung	1,205	3,236
6.	Shatin	929	2,649
7.	Tai Po	318	850
8.	Tsuen Wan	1,283	3,290
9.	Tuen Mun	700	1,153
10.	Yuen Long	863	2,036
	Total	11,128	43,070