

Press Release

Land Registry statistics for July 2010

The Land Registry today (August 3) released its statistics for July 2010.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in July 2010 was 14,885 (+33.8% compared with June 2010 and +6% compared with July 2009)
- The 12-month moving average for July 2010 was 12,770 (this was 0.6% above the 12-month moving average for June 2010 and 50.4% above that for July 2009)
- The total consideration of sale & purchase agreements in July 2010 was \$60.4 billion (+40.3% compared with June 2010 and +12.8% compared with July 2009)
- Among the sale & purchase agreements, 12,957 were for residential units (+41.9% compared with June 2010 and +7.8% compared with July 2009)
- The total consideration for sale & purchase agreements in respect of residential units was \$52.2 billion (+58.1 compared with June 2010 and +19.8% compared with July 2009)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in July 2010 was 524,383 (+1% compared with June 2010 and +7.1% compared with July 2009)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : July 2010

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	7,534 (8,202)	7,351 (7,706)	14,885 (15,908)	41,738	18,686	60,424
2.	Agreements for Sale and Purchase of Land	13	206	219	1,857	943	2,800
	Sub-total (1) + (2)	7,547	7,557	15,104	43,595	19,629	63,224
3.	Assignments of Building Units	6,915 (7,679)	7,259 (7,792)	14,174 (15,471)	34,096	16,894	50,990
4.	Assignments of Land	25	655	680	3,292	1,247	4,539
	Sub-total (3) + (4)	6,940	7,914	14,854	37,388	18,141	55,529
5.	Building Mortgages/Building Legal Charges	4	9	13			
6.	Other Mortgages/Legal Charges	7,009	7,944	14,953			
	Sub-total (5) + (6)	7,013	7,953	14,966			
7.	Receipts/Discharges/Releases	7,717	8,822	16,539			
8.	Leases/Tenancy Agreements	328	158	486			
9.	Exclusion Orders	0	0	0			
10.	Others	5,727	4,535	10,262			
	Total	35,272	36,939	72,211			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

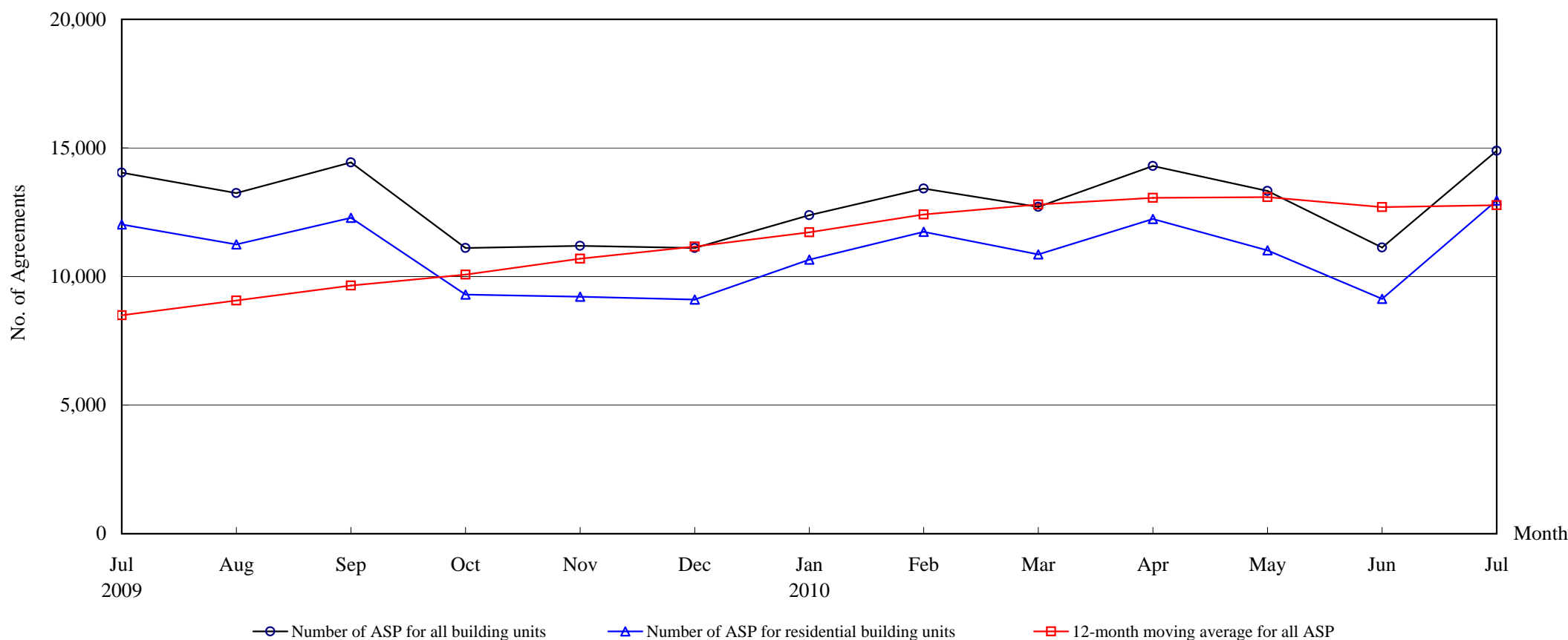
Month : July 2010

Item	2010 July	2010 June	2009 July	July 2010			
				Increase (+) or Decrease (-) as compared with			
				June 2010		July 2009	
No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units							
(a) No.	14,885	11,128	14,039	+ 3,757	+ 33.8	+ 846	+ 6.0
(b) Consideration	60,424	43,070	53,591	+ 17,354	+ 40.3	+ 6,833	+ 12.8
2. Agreements for Sale and Purchase of Land							
(a) No.	219	279	198	- 60	- 21.5	+ 21	+ 10.6
(b) Consideration	2,800	4,343	4,883	- 1,543	- 35.5	- 2,083	- 42.7
Sub-total of (1) + (2)							
(a) No.	15,104	11,407	14,237	+ 3,697	+ 32.4	+ 867	+ 6.1
(b) Consideration	63,224	47,413	58,474	+ 15,811	+ 33.3	+ 4,750	+ 8.1
3. Assignments of Building Units							
(a) No.	14,174	15,403	15,280	- 1,229	- 8.0	- 1,106	- 7.2
(b) Consideration	50,990	56,012	54,493	- 5,022	- 9.0	- 3,503	- 6.4
4. Assignments of Land							
(a) No.	680	652	619	+ 28	+ 4.3	+ 61	+ 9.9
(b) Consideration	4,539	3,747	4,239	+ 792	+ 21.1	+ 300	+ 7.1
Sub-total of (3) + (4)							
(a) No.	14,854	16,055	15,899	- 1,201	- 7.5	- 1,045	- 6.6
(b) Consideration	55,529	59,759	58,732	- 4,230	- 7.1	- 3,203	- 5.5
5. No. of Building Mortgages/Building Legal Charges	13	13	8	0	0.0	+ 5	+ 62.5
6. No. of Other Mortgages/Legal Charges	14,953	15,805	12,523	- 852	- 5.4	+ 2,430	+ 19.4
Sub-total of (5) + (6)	14,966	15,818	12,531	- 852	- 5.4	+ 2,435	+ 19.4
7. No. of Receipts/Discharges/Releases	16,539	17,803	12,824	- 1,264	- 7.1	+ 3,715	+ 29.0
8. No. of Public Search	524,383	519,072	489,506	+ 5,311	+ 1.0	+ 34,877	+ 7.1

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from July 2009 to July 2010

Table 3



Number of Sale and Purchase Agreements of building units

Year	2009						2010						
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Number of ASP for all building units	14,039	13,245	14,437	11,112	11,191	11,112	12,380	13,423	12,706	14,300	13,325	11,128	14,885
Number of ASP for residential building units ⁽¹⁾	12,023	11,250	12,285	9,300	9,213	9,108	10,656	11,733	10,860	12,236	11,014	9,130	12,957
12-month moving average for all ASP ⁽²⁾	8,493	9,063	9,652	10,074	10,691	11,164	11,715	12,414	12,801	13,063	13,085	12,700	12,770

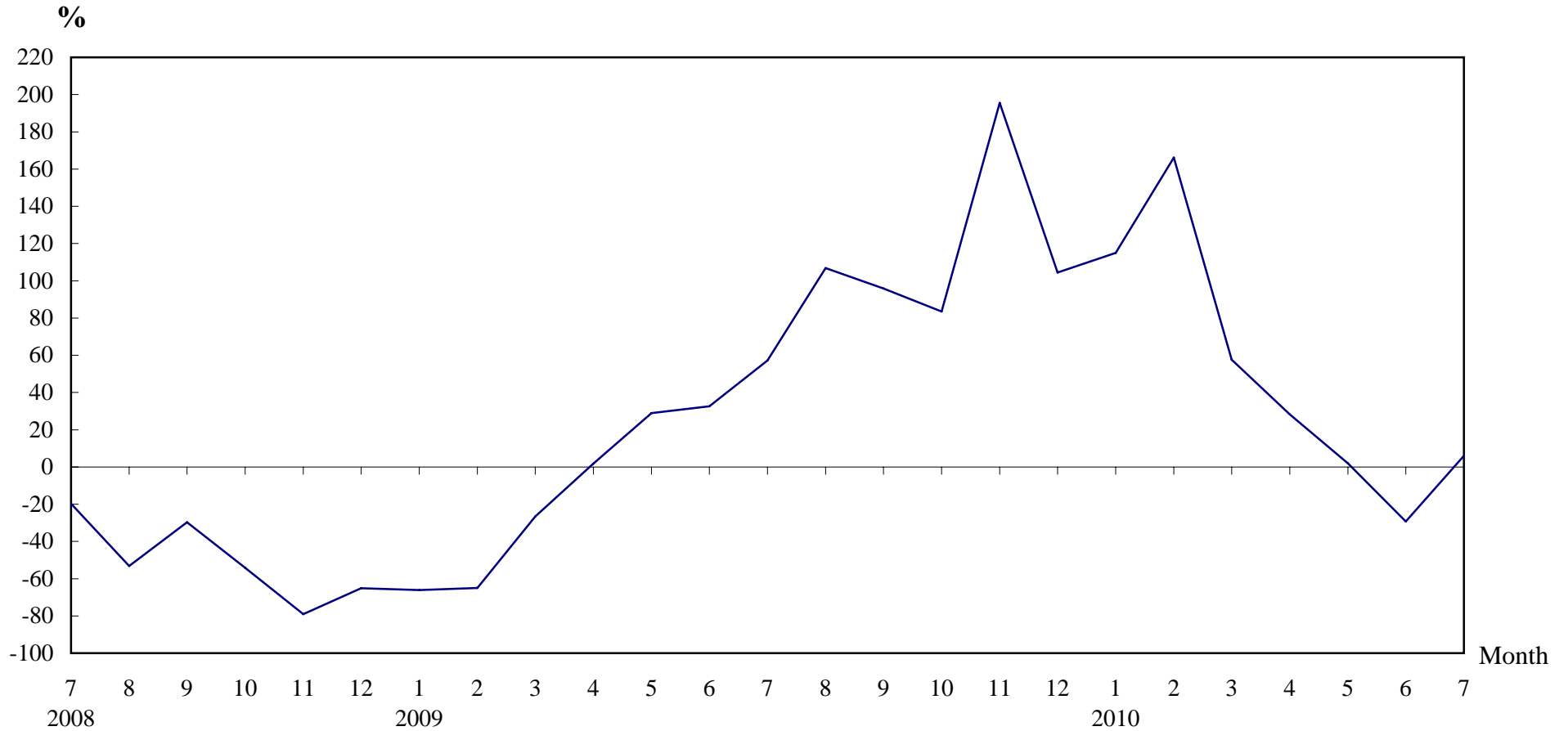
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2008	16,984	14,384	10,993	10,945	10,138	11,876	8,930	6,402	7,369	6,054	3,786	5,437
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885					

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from July 2009 to July 2010**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2009	7	1,067	9	4,467	37	2,317	19	2,338	19	1,199	10	635	5	12,023	43,567
	8	893	8	3,796	34	1,880	17	2,709	24	1,472	13	500	4	11,250	40,987
	9	922	8	4,523	37	2,361	19	2,142	17	986	8	1,351	11	12,285	56,163
	10	755	8	3,721	40	1,849	20	1,573	17	790	8	612	7	9,300	36,334
	11	708	8	3,660	40	1,855	20	1,581	17	814	9	595	6	9,213	38,154
	12	684	8	3,301	36	1,736	19	1,905	21	1,059	12	423	5	9,108	34,725
2010	1	628	6	4,062	38	2,195	21	2,294	22	1,057	10	420	4	10,656	36,154
	2	618	5	4,622	39	2,596	22	2,188	19	1,163	10	546	5	11,733	40,778
	3	474	4	3,534	33	2,325	21	2,343	22	1,374	13	810	7	10,860	48,358
	4	504	4	4,152	34	2,608	21	2,078	17	1,950	16	944	8	12,236	53,283
	5	467	4	4,184	38	2,547	23	1,935	18	1,229	11	652	6	11,014	42,848
	6	406	4	3,204	35	2,543	28	1,696	19	877	10	404	4	9,130	32,996
	7	412	3	4,291	33	3,031	23	2,793	22	1,532	12	898	7	12,957	52,181

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: July 2010

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,955	16,796
2.	Kowloon	4,579	24,942
3.	Islands	316	875
4.	North	480	935
5.	Sai Kung	919	2,908
6.	Shatin	1,361	3,848
7.	Tai Po	530	1,510
8.	Tsuen Wan	1,681	4,460
9.	Tuen Mun	999	1,695
10.	Yuen Long	1,065	2,455
	Total	14,885	60,424