

Press Release

Land Registry statistics for August 2010

The Land Registry today (September 2) released its statistics for August 2010.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in August 2010 was 16,946 (+13.8% compared with July 2010 and +27.9% compared with August 2009)
- The 12-month moving average for August 2010 was 13,079 (this was 2.4% above the 12-month moving average for July 2010 and 44.3% above that for August 2009)
- The total consideration of sale & purchase agreements in August 2010 was \$80.2 billion (+32.8% compared with July 2010 and +50.9% compared with August 2009)
- Among the sale & purchase agreements, 14,699 were for residential units (+13.4% compared with July 2010 and +30.7% compared with August 2009)
- The total consideration for sale & purchase agreements in respect of residential units was \$69.2 billion (+32.7% compared with July 2010 and +68.9% compared with August 2009)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in August 2010 was 541,022 (+3.2% compared with July 2010 and +16.3% compared with August 2009)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : August 2010

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	8,925 (9,966)	8,021 (8,428)	16,946 (18,394)	59,290	20,947	80,237
2.	Agreements for Sale and Purchase of Land	19	192	211	3,460	1,226	4,686
	Sub-total (1) + (2)	8,944	8,213	17,157	62,750	22,173	84,923
3.	Assignments of Building Units	7,131 (7,930)	7,532 (7,993)	14,663 (15,923)	34,462	18,892	53,354
4.	Assignments of Land	25	479	504	1,973	1,335	3,308
	Sub-total (3) + (4)	7,156	8,011	15,167	36,435	20,227	56,662
5.	Building Mortgages/Building Legal Charges	1	6	7			
6.	Other Mortgages/Legal Charges	6,512	7,508	14,020			
	Sub-total (5) + (6)	6,513	7,514	14,027			
7.	Receipts/Discharges/Releases	6,745	7,746	14,491			
8.	Leases/Tenancy Agreements	340	138	478			
9.	Exclusion Orders	0	0	0			
10.	Others	6,802	4,791	11,593			
	Total	36,500	36,413	72,913			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

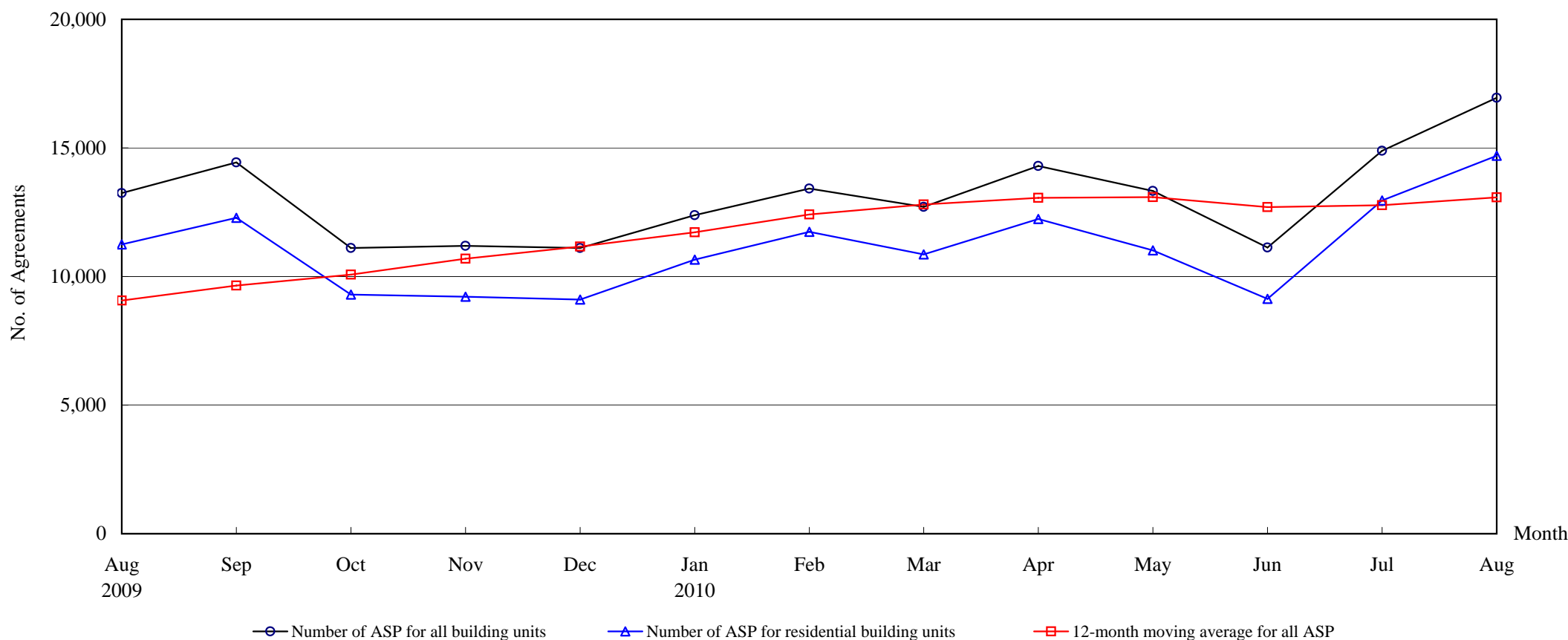
Month : August 2010

Item	2010 August	2010 July	2009 August	August 2010 Increase (+) or Decrease (-) as compared with			
				July 2010		August 2009	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	16,946	14,885	13,245	+ 2,061	+ 13.8	+ 3,701	+ 27.9
(b) Consideration	80,237	60,424	53,189	+ 19,813	+ 32.8	+ 27,048	+ 50.9
2. Agreements for Sale and Purchase of Land							
(a) No.	211	219	216	- 8	- 3.7	- 5	- 2.3
(b) Consideration	4,686	2,800	1,889	+ 1,886	+ 67.4	+ 2,797	+ 148.1
Sub-total of (1) + (2)							
(a) No.	17,157	15,104	13,461	+ 2,053	+ 13.6	+ 3,696	+ 27.5
(b) Consideration	84,923	63,224	55,078	+ 21,699	+ 34.3	+ 29,845	+ 54.2
3. Assignments of Building Units							
(a) No.	14,663	14,174	15,584	+ 489	+ 3.4	- 921	- 5.9
(b) Consideration	53,354	50,990	54,916	+ 2,364	+ 4.6	- 1,562	- 2.8
4. Assignments of Land							
(a) No.	504	680	547	- 176	- 25.9	- 43	- 7.9
(b) Consideration	3,308	4,539	2,461	- 1,231	- 27.1	+ 847	+ 34.4
Sub-total of (3) + (4)							
(a) No.	15,167	14,854	16,131	+ 313	+ 2.1	- 964	- 6.0
(b) Consideration	56,662	55,529	57,377	+ 1,133	+ 2.0	- 715	- 1.2
5. No. of Building Mortgages/Building Legal Charges	7	13	14	- 6	- 46.2	- 7	- 50.0
6. No. of Other Mortgages/Legal Charges	14,020	14,953	13,118	- 933	- 6.2	+ 902	+ 6.9
Sub-total of (5) + (6)	14,027	14,966	13,132	- 939	- 6.3	+ 895	+ 6.8
7. No. of Receipts/Discharges/Releases	14,491	16,539	13,492	- 2,048	- 12.4	+ 999	+ 7.4
8. No. of Public Search	541,022	524,383	465,384	+ 16,639	+ 3.2	+ 75,638	+ 16.3

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from August 2009 to August 2010

Table 3



Number of Sale and Purchase Agreements of building units

Year	2009					2010							
Month	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Number of ASP for all building units	13,245	14,437	11,112	11,191	11,112	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946
Number of ASP for residential building units ⁽¹⁾	11,250	12,285	9,300	9,213	9,108	10,656	11,733	10,860	12,236	11,014	9,130	12,957	14,699
12-month moving average for all ASP ⁽²⁾	9,063	9,652	10,074	10,691	11,164	11,715	12,414	12,801	13,063	13,085	12,700	12,770	13,079

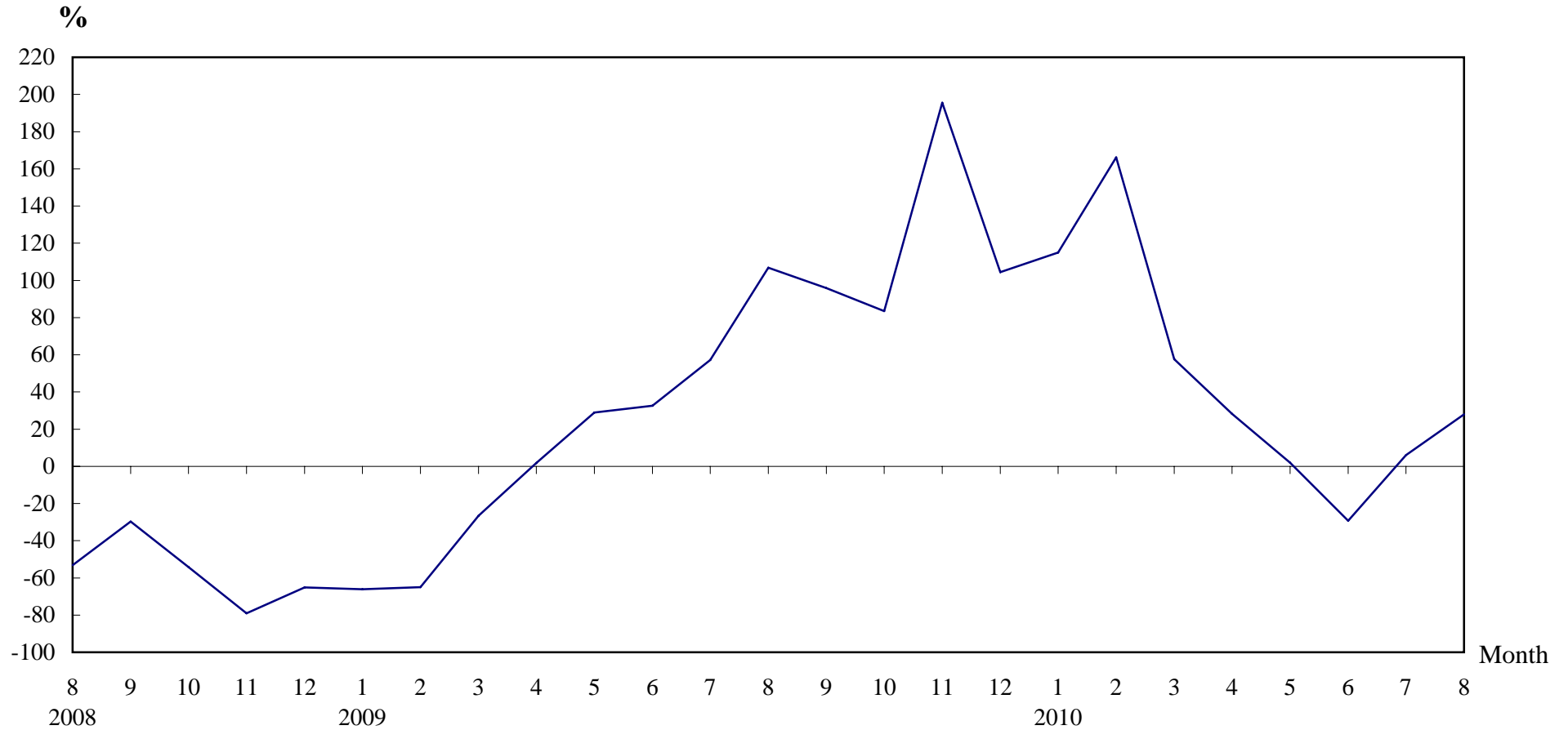
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2008	16,984	14,384	10,993	10,945	10,138	11,876	8,930	6,402	7,369	6,054	3,786	5,437
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946				

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from August 2009 to August 2010**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2009	8	893	8	3,796	34	1,880	17	2,709	24	1,472	13	500	4	11,250	40,987
	9	922	8	4,523	37	2,361	19	2,142	17	986	8	1,351	11	12,285	56,163
	10	755	8	3,721	40	1,849	20	1,573	17	790	8	612	7	9,300	36,334
	11	708	8	3,660	40	1,855	20	1,581	17	814	9	595	6	9,213	38,154
	12	684	8	3,301	36	1,736	19	1,905	21	1,059	12	423	5	9,108	34,725
2010	1	628	6	4,062	38	2,195	21	2,294	22	1,057	10	420	4	10,656	36,154
	2	618	5	4,622	39	2,596	22	2,188	19	1,163	10	546	5	11,733	40,778
	3	474	4	3,534	33	2,325	21	2,343	22	1,374	13	810	7	10,860	48,358
	4	504	4	4,152	34	2,608	21	2,078	17	1,950	16	944	8	12,236	53,283
	5	467	4	4,184	38	2,547	23	1,935	18	1,229	11	652	6	11,014	42,848
	6	406	4	3,204	35	2,543	28	1,696	19	877	10	404	4	9,130	32,996
	7	412	3	4,291	33	3,031	23	2,793	22	1,532	12	898	7	12,957	52,181
	8	389	3	4,731	32	3,444	23	3,190	22	1,608	11	1,337	9	14,699	69,224

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: August 2010

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	3,947	35,623
2.	Kowloon	4,978	23,667
3.	Islands	395	1,353
4.	North	540	1,046
5.	Sai Kung	928	3,193
6.	Shatin	1,489	4,160
7.	Tai Po	518	1,545
8.	Tsuen Wan	1,733	4,864
9.	Tuen Mun	1,261	2,129
10.	Yuen Long	1,157	2,657
	Total	16,946	80,237