

Press Release

Land Registry statistics for September 2010

The Land Registry today (October 5) released its statistics for September 2010.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in September 2010 was 13,749 (-18.9% compared with August 2010 and -4.8% compared with September 2009)
- The 12-month moving average for September 2010 was 13,021 (this was 0.4% below the 12-month moving average for August 2010 but 34.9% above that for September 2009)
- The total consideration of sale & purchase agreements in September 2010 was \$53.5 billion (-33.3% compared with August 2010 and -20.2% compared with September 2009)
- Among the sale & purchase agreements, 10,424 were for residential units (-29.1% compared with August 2010 and -15.1% compared with September 2009)
- The total consideration for sale & purchase agreements in respect of residential units was \$41.2 billion (-40.5% compared with August 2010 and -26.7% compared with September 2009)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in September 2010 was 488,435 (-9.7% compared with August 2010 but +4.3% compared with September 2009)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

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Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : September 2010

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	6,599 (7,400)	7,150 (7,804)	13,749 (15,204)	36,291	17,220	53,511
2.	Agreements for Sale and Purchase of Land	27	230	257	3,459	1,047	4,506
	Sub-total (1) + (2)	6,626	7,380	14,006	39,750	18,267	58,017
3.	Assignments of Building Units	8,644 (9,526)	9,600 (10,102)	18,244 (19,628)	46,847	26,706	73,553
4.	Assignments of Land	28	611	639	3,432	1,157	4,589
	Sub-total (3) + (4)	8,672	10,211	18,883	50,279	27,863	78,142
5.	Building Mortgages/Building Legal Charges	4	5	9			
6.	Other Mortgages/Legal Charges	7,973	9,440	17,413			
	Sub-total (5) + (6)	7,977	9,445	17,422			
7.	Receipts/Discharges/Releases	7,515	8,614	16,129			
8.	Leases/Tenancy Agreements	260	133	393			
9.	Exclusion Orders	0	0	0			
10.	Others	7,394	4,967	12,361			
	Total	38,444	40,750	79,194			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

Month : September 2010

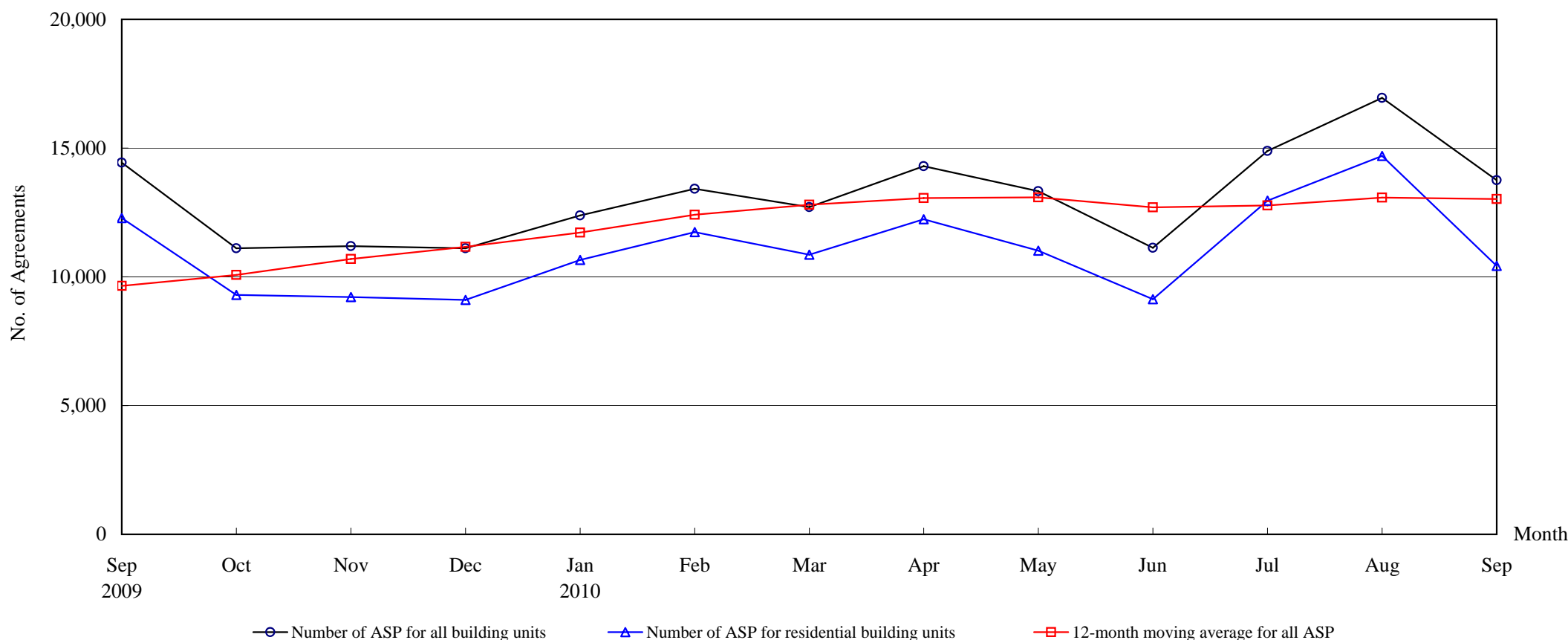
Item	2010 September	2010 August	2009 September	September 2010 Increase (+) or Decrease (-) as compared with			
				August 2010		September 2009	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	13,749	16,946	14,437	- 3,197	- 18.9	- 688	- 4.8
(b) Consideration	53,511	80,237	67,049	- 26,726	- 33.3	- 13,538	- 20.2
2. Agreements for Sale and Purchase of Land							
(a) No.	257	211	220	+ 46	+ 21.8	+ 37	+ 16.8
(b) Consideration	4,506	4,686	4,111	- 180	- 3.8	+ 395	+ 9.6
Sub-total of (1) + (2)							
(a) No.	14,006	17,157	14,657	- 3,151	- 18.4	- 651	- 4.4
(b) Consideration	58,017	84,923	71,160	- 26,906	- 31.7	- 13,143	- 18.5
3. Assignments of Building Units							
(a) No.	18,244	14,663	15,205	+ 3,581	+ 24.4	+ 3,039	+ 20.0
(b) Consideration	73,553	53,354	50,890	+ 20,199	+ 37.9	+ 22,663	+ 44.5
4. Assignments of Land							
(a) No.	639	504	592	+ 135	+ 26.8	+ 47	+ 7.9
(b) Consideration	4,589	3,308	3,437	+ 1,281	+ 38.7	+ 1,152	+ 33.5
Sub-total of (3) + (4)							
(a) No.	18,883	15,167	15,797	+ 3,716	+ 24.5	+ 3,086	+ 19.5
(b) Consideration	78,142	56,662	54,327	+ 21,480	+ 37.9	+ 23,815	+ 43.8
5. No. of Building Mortgages/Building Legal Charges	9	7	2	+ 2	+ 28.6	+ 7	+ 350.0
6. No. of Other Mortgages/Legal Charges	17,413	14,020	12,983	+ 3,393	+ 24.2	+ 4,430	+ 34.1
Sub-total of (5) + (6)	17,422	14,027	12,985	+ 3,395	+ 24.2	+ 4,437	+ 34.2
7. No. of Receipts/Discharges/Releases	16,129	14,491	14,835	+ 1,638	+ 11.3	+ 1,294	+ 8.7
8. No. of Public Search	488,435	541,022	468,440	- 52,587	- 9.7	+ 19,995	+ 4.3

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of building units from September 2009 to September 2010

Table 3



Number of Sale and Purchase Agreements of building units

Year	2009				2010								
Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Number of ASP for all building units	14,437	11,112	11,191	11,112	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749
Number of ASP for residential building units ⁽¹⁾	12,285	9,300	9,213	9,108	10,656	11,733	10,860	12,236	11,014	9,130	12,957	14,699	10,424
12-month moving average for all ASP ⁽²⁾	9,652	10,074	10,691	11,164	11,715	12,414	12,801	13,063	13,085	12,700	12,770	13,079	13,021

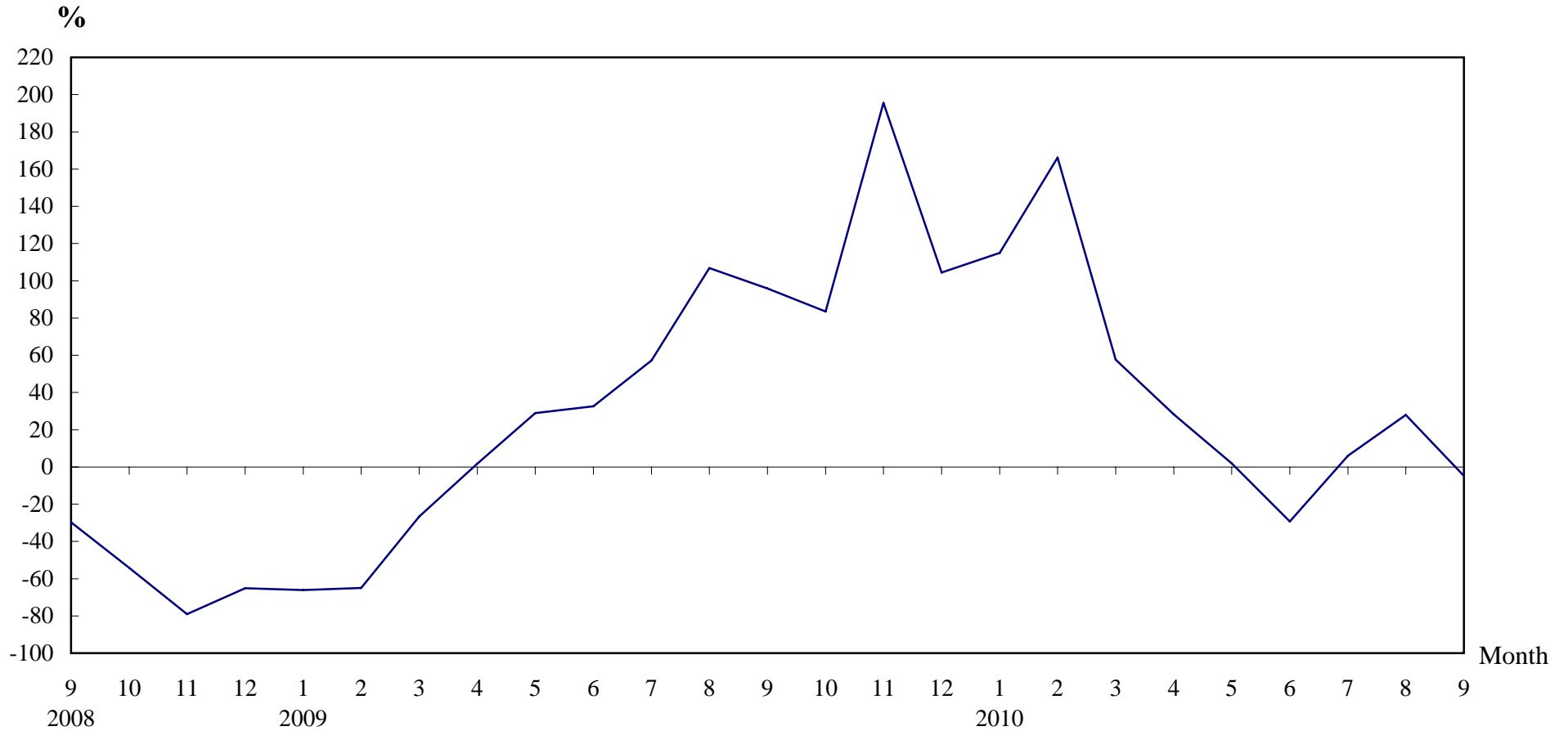
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2008	16,984	14,384	10,993	10,945	10,138	11,876	8,930	6,402	7,369	6,054	3,786	5,437
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749			

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**Number of Sale and Purchase Agreements of residential building units and total consideration
from September 2009 to September 2010**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2009	9	922	8	4,523	37	2,361	19	2,142	17	986	8	1,351	11	12,285	56,163
	10	755	8	3,721	40	1,849	20	1,573	17	790	8	612	7	9,300	36,334
	11	708	8	3,660	40	1,855	20	1,581	17	814	9	595	6	9,213	38,154
	12	684	8	3,301	36	1,736	19	1,905	21	1,059	12	423	5	9,108	34,725
2010	1	628	6	4,062	38	2,195	21	2,294	22	1,057	10	420	4	10,656	36,154
	2	618	5	4,622	39	2,596	22	2,188	19	1,163	10	546	5	11,733	40,778
	3	474	4	3,534	33	2,325	21	2,343	22	1,374	13	810	7	10,860	48,358
	4	504	4	4,152	34	2,608	21	2,078	17	1,950	16	944	8	12,236	53,283
	5	467	4	4,184	38	2,547	23	1,935	18	1,229	11	652	6	11,014	42,848
	6	406	4	3,204	35	2,543	28	1,696	19	877	10	404	4	9,130	32,996
	7	412	3	4,291	33	3,031	23	2,793	22	1,532	12	898	7	12,957	52,181
	8	389	3	4,731	32	3,444	23	3,190	22	1,608	11	1,337	9	14,699	69,224
	9	415	4	3,524	34	2,584	25	2,158	21	1,101	11	642	6	10,424	41,184

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: September 2010

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,765	19,500
2.	Kowloon	3,834	16,791
3.	Islands	313	1,033
4.	North	468	894
5.	Sai Kung	695	2,622
6.	Shatin	1,442	3,315
7.	Tai Po	477	1,405
8.	Tsuen Wan	1,809	4,156
9.	Tuen Mun	858	1,454
10.	Yuen Long	1,088	2,341
	Total	13,749	53,511