

# Press Release

## Land Registry statistics for November 2009

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The Land Registry today (December 2) released its statistics for November 2009.

### Land Registration

- The number of sale and purchase agreements for all building units received for registration in November 2009 was 11,191 (+0.7% compared with October 2009 and +195.6% compared with November 2008)
- The 12-month moving average for November 2009 was 10,691 (this was 6.1% above the 12-month moving average for October 2009 and 3.9% above that for November 2008)
- The total consideration of sale & purchase agreements in November 2009 was \$47.9 billion (+5.4% compared with October 2009 and +349.9% compared with November 2008)
- Among the sale & purchase agreements, 9,213 were for residential units (-0.9% compared with October 2009 but +182.3% compared with November 2008)
- The total consideration for these sale & purchase agreements was \$38.2 billion (+5% compared with October 2009 and +323.6% compared with November 2008)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

### Land Search

- The number of searches of land registers made by members of the public in November 2009 was 444,355 (-3.8% compared with October 2009 but +51.5% compared with November 2008)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

The above figures and other related statistics for November 2009, together with corresponding statistics for October 2009 and November 2008, are provided.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : November 2009

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	5,803 ( 6,488 )	5,388 ( 5,804 )	11,191 ( 12,292 )	34,421	13,484	47,905
2.	Agreements for Sale and Purchase of Land	13	235	248	1,580	994	2,574
	Sub-total (1) + (2)	5,816	5,623	11,439	36,001	14,478	50,479
3.	Assignments of Building Units	7,508 ( 8,727 )	6,912 ( 7,669 )	14,420 ( 16,396 )	40,142	15,923	56,065
4.	Assignments of Land	20	496	516	1,202	1,654	2,856
	Sub-total (3) + (4)	7,528	7,408	14,936	41,344	17,577	58,921
5.	Building Mortgages/Building Legal Charges	1	8	9			
6.	Other Mortgages/Legal Charges	6,306	6,354	12,660			
	Sub-total (5) + (6)	6,307	6,362	12,669			
7.	Receipts/Discharges/Releases	7,232	8,024	15,256			
8.	Leases/Tenancy Agreements	290	173	463			
9.	Exclusion Orders	0	0	0			
10.	Others	6,652	4,274	10,926			
	Total	33,825	31,864	65,689			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

**Table 2**

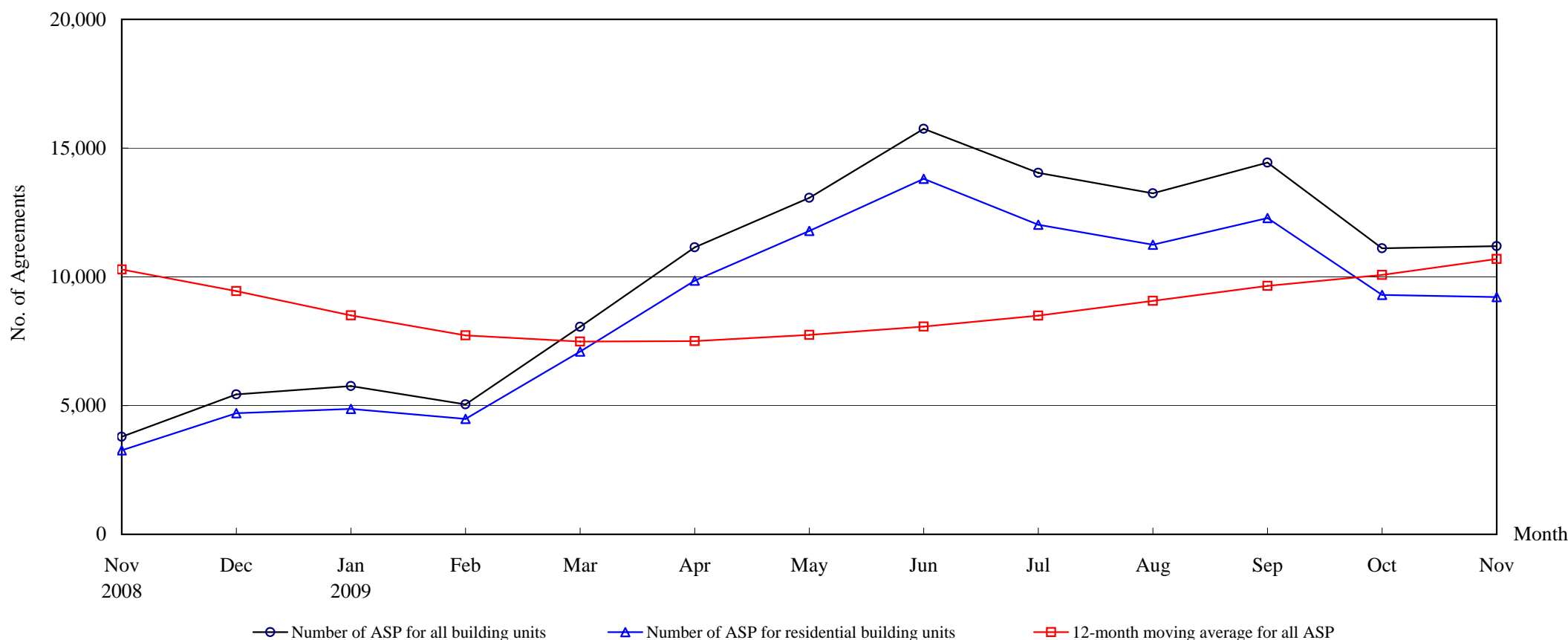
Month : November 2009

Item	2009 November	2009 October	2008 November	November 2009 Increase (+) or Decrease (-) as compared with			
				October 2009		November 2008	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	11,191	11,112	3,786	+ 79	+ 0.7	+ 7,405	+ 195.6
(b) Consideration	47,905	45,452	10,648	+ 2,453	+ 5.4	+ 37,257	+ 349.9
2. Agreements for Sale and Purchase of Land							
(a) No.	248	199	98	+ 49	+ 24.6	+ 150	+ 153.1
(b) Consideration	2,574	1,471	388	+ 1,103	+ 75.0	+ 2,186	+ 563.4
Sub-total of (1) + (2)							
(a) No.	11,439	11,311	3,884	+ 128	+ 1.1	+ 7,555	+ 194.5
(b) Consideration	50,479	46,923	11,036	+ 3,556	+ 7.6	+ 39,443	+ 357.4
3. Assignments of Building Units							
(a) No.	14,420	14,555	7,789	- 135	- 0.9	+ 6,631	+ 85.1
(b) Consideration	56,065	49,959	18,010	+ 6,106	+ 12.2	+ 38,055	+ 211.3
4. Assignments of Land							
(a) No.	516	640	432	- 124	- 19.4	+ 84	+ 19.4
(b) Consideration	2,856	2,009	785	+ 847	+ 42.2	+ 2,071	+ 263.8
Sub-total of (3) + (4)							
(a) No.	14,936	15,195	8,221	- 259	- 1.7	+ 6,715	+ 81.7
(b) Consideration	58,921	51,968	18,795	+ 6,953	+ 13.4	+ 40,126	+ 213.5
5. No. of Building Mortgages/Building Legal Charges	9	15	9	- 6	- 40.0	0	0.0
6. No. of Other Mortgages/Legal Charges	12,660	12,568	6,959	+ 92	+ 0.7	+ 5,701	+ 81.9
Sub-total of (5) + (6)	12,669	12,583	6,968	+ 86	+ 0.7	+ 5,701	+ 81.8
7. No. of Receipts/Discharges/Releases	15,256	13,804	9,300	+ 1,452	+ 10.5	+ 5,956	+ 64.0
8. No. of Public Search	444,355	462,122	293,320	- 17,767	- 3.8	+ 151,035	+ 51.5

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from November 2008 to November 2009**

**Table 3**



**Number of Sale and Purchase Agreements of building units**

Year	2008		2009										
Month	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Number of ASP for all building units	3,786	5,437	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191
Number of ASP for residential building units <sup>(1)</sup>	3,264	4,706	4,875	4,487	7,102	9,856	11,788	13,805	12,023	11,250	12,285	9,300	9,213
12-month moving average for all ASP <sup>(2)</sup>	10,288	9,442	8,506	7,728	7,483	7,500	7,744	8,067	8,493	9,063	9,652	10,074	10,691

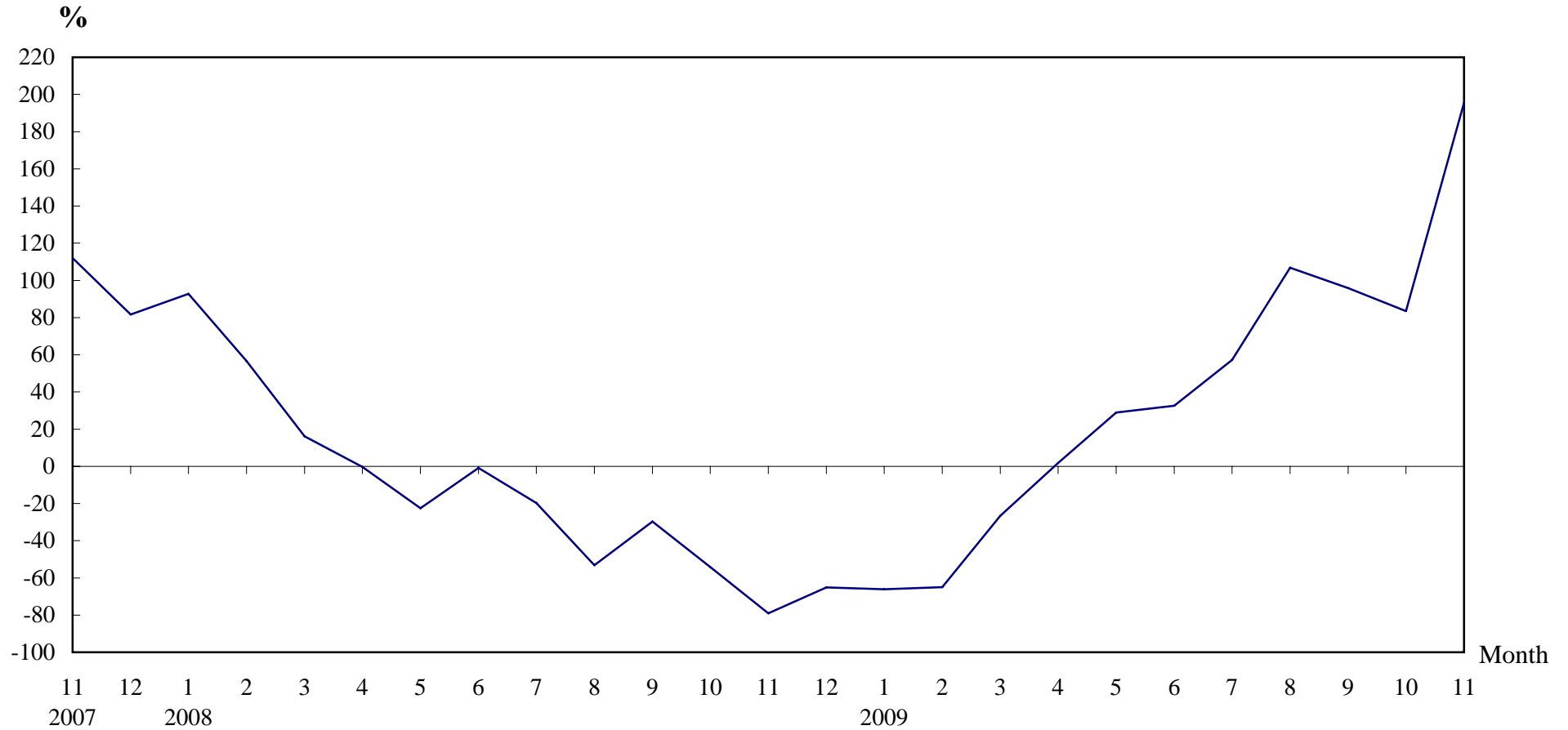
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

# The Land Registry

**Table 4**

## Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



## **Number of Sale and Purchase Agreements of residential and non-residential building units**

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592
2008	16,984	14,384	10,993	10,945	10,138	11,876	8,930	6,402	7,369	6,054	3,786	5,437
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	

**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from November 2008 to November 2009**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2008	11	542	17	1,387	42	568	17	444	14	224	7	99	3	3,264	9,007
	12	616	13	1,960	42	787	17	539	11	477	10	327	7	4,706	17,662
2009	1	643	13	1,928	40	995	20	748	15	303	6	258	5	4,875	16,124
	2	650	14	1,842	41	852	19	644	14	326	7	173	4	4,487	13,622
	3	954	13	2,904	41	1,227	17	1,094	15	454	6	469	7	7,102	25,448
	4	1,045	11	3,605	37	1,914	19	2,154	22	720	7	418	4	9,856	31,580
	5	1,085	9	4,702	40	2,378	20	1,938	16	1,099	9	586	5	11,788	39,423
	6	1,197	9	4,636	34	2,472	18	3,342	24	1,477	11	681	5	13,805	49,713
	7	1,067	9	4,467	37	2,317	19	2,338	19	1,199	10	635	5	12,023	43,567
	8	893	8	3,796	34	1,880	17	2,709	24	1,472	13	500	4	11,250	40,987
	9	922	8	4,523	37	2,361	19	2,142	17	986	8	1,351	11	12,285	56,163
	10	755	8	3,721	40	1,849	20	1,573	17	790	8	612	7	9,300	36,334
	11	708	8	3,660	40	1,855	20	1,581	17	814	9	595	6	9,213	38,154

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

### Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: November 2009

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	2,271	18,372
2.	Kowloon	3,532	16,049
3.	Islands	304	871
4.	North	373	736
5.	Sai Kung	621	1,796
6.	Shatin	941	3,131
7.	Tai Po	399	917
8.	Tsuen Wan	1,200	3,213
9.	Tuen Mun	731	1,243
10.	Yuen Long	819	1,577
	<b>Total</b>	11,191	47,905