FACT SHEET

Hong Kong in figures

(as at 31 August 2010)

International ranking		
	2009	**2010**
World competitiveness (among 58 places)(1) Source: International Institute for Management Development, Switzerland	2nd	2nd
	2008-2009	**2009-2010**
Global competitiveness index (among 133 places)(2) Source: World Economic Forum	11th	11th
	2008	**2009**
Competitiveness amongst Chinese cities (among 294 cities in China)(3) Source: Chinese Academy of Social Sciences	1st	1st
	2009	**2010**
Ease of doing business index (among 183 places)(4) Source: The World Bank Group	3rd	3rd
	2009	**2010**
Index of economic freedom (among 183 places)(5) Source: The Heritage Foundation	1st	1st

Notes: (1) The top three places in the 2010 survey are Singapore, Hong Kong and the United States respectively.
(2) The top three places in the 2009-2010 survey were Switzerland, the United States and Singapore respectively.
(3) The top three cities in the 2009 survey were Hong Kong, Shenzhen and Shanghai respectively.
(4) The top three places in the 2010 survey are Singapore, New Zealand and Hong Kong respectively.
(5) The top three places in the 2010 survey are Hong Kong, Singapore and Australia respectively.

International ranking (cont'd)		
	2008	**2009**
Corruption perceptions index (among 180 places)(6) Source: Transparency International	12th	12th
	2008	**2009**
IT industry competitiveness index (among 66 places)(7) Source: Economist Intelligence Unit	21st	21st
	2009	**2010**
Digital economy rankings(8) (among 70 places)(9) Source: Economist Intelligence Unit	8th	7th
	2008-2009	**2009-2010**
Networked readiness index (among 133 economies)(10) Source: World Economic Forum	12th	8th
	2009	**2010**
Best Asian city for expatriates (among 49 Asian cities)(11) Source: ECA International	4th	5th

Notes: (6) The top three places in the 2009 survey were New Zealand, Denmark and Singapore respectively.
(7) The top three places in the 2009 survey were the United States, Finland and Sweden respectively.
(8) "Digital economy rankings" was previously known as the "E-readiness rankings".
(9) The top three places in the 2010 survey were Sweden, Denmark and the United States respectively.
(10) The top three places in the 2009-2010 survey were Sweden, Singapore and Denmark respectively.
(11) The top three Asian cities in the 2010 survey are Singapore, Kobe and Yokohama respectively.

Population		
	Mid – 2009	**Mid – 2010**
Male	3 296 200 (47.1%)	3 308 400 (46.9%)#
Female	3 707 500 (52.9%)	3 752 800 (53.1%)#
Total	*7 003 700 (100%)*	*7 061 200 (100%)#*
Daily quota under the One Way Permit Scheme	150	150
Labour force		
Major employment sectors		
	Mar 2009	**Mar 2010**
Wholesale, retail and import/export trades, restaurants and hotels	1 030 049	1 052 251
Financing, insurance, real estate and business services	572 726	596 260
Community, social and personal services	407 093	427 684
Unemployment		
	2009	**May – Jul 2010#**
Unemployed persons	196 700 (5.4%)	167 400 (4.3%)
Total labour force	*3 676 600 (100%)*	*3 667 600 (100%)*
Median monthly employment earning		
	2009	**Apr – Jun 2010**
Median monthly employment earning (HK$)	10,500	10,500

Remark : # Provisional figures.

Gross Domestic Product (GDP)		
	2008#	**2009#**
GDP at current market prices (HK$ billion)	1,675	1,632
Per capita GDP at current market prices (HK$)	240,096	233,060
GDP growth rate in real terms	2.2%	-2.8%
Per capita GDP growth rate in real terms	1.4%	-3.1%
	2009	**Apr 2010**
Per capita GDP world ranking	25th	24th
International investment position (HK$ billion)		
	2008	**2009#**
Hong Kong external assets	17,521	19,813
Hong Kong external liabilities	12,695	14,044
Net international investment position	4,827	5,768
Hang Seng Index		
	31 Aug 2009	**31 Aug 2010**
Hang Seng Index	19 724	20 536
Inflation		
	2009	**Jul 2010**
Rate of change in the Composite Consumer Price Index	+0.5%	+1.3%

Remark : # Provisional figures.

Government revenue and spending (HK$ billion)		
	2009-2010 (Consolidated account)	**Apr – Jul 2010**
Government revenue	318.4	89.5
Government spending	292.5	99.0
Consolidated surplus (+) / deficit (-)	+25.9	-9.5
	2009-2010 (Revised estimate)	**2010-2011 (Estimate)**
Consolidated surplus (+) / deficit (-) as a % of GDP	+0.8%	-1.5%

Recurrent public expenditure by function (HK$ billion)		
	2009-2010 (Revised estimate)	**2010-2011 (Estimate)**
Education	51.3 (21.8%)	52.2 (21.4%)
Social welfare	39.7 (16.8%)	39.7 (16.3%)
Health	35.4 (15.0%)	36.9 (15.2%)
Support	28.6 (12.1%)	31.2 (12.8%)
Security	26.9 (11.4%)	28.0 (11.5%)
Infrastructure	15.2 (6.4%)	15.6 (6.4%)
Economic	10.9 (4.6%)	11.1 (4.6%)
Housing	10.0 (4.3%)	10.4 (4.3%)
Environment and food	9.8 (4.2%)	10.3 (4.2%)
Community and external affairs	7.9 (3.4%)	8.1 (3.3%)
Total	*235.7 (100%)*	*243.5 (100%)*

Civil service		
	31 Dec 2009	**30 Jun 2010**
Establishment	164 405	164 704
Strength	157 736	157 819
	2008-2009	**2009-2010**
Staff-related expenditure (HK$ billion)	68.9	71.1
As a % of government operating expenditure	26.7%	30.3%
Fiscal reserves (HK$ billion)		
	31 Jul 2009	**31 Jul 2010**
Fiscal reserves	459.2	510.8
Exchange Fund (HK$ billion)		
	31 Jul 2009	**31 Jul 2010**
Total assets	1,863.9	2,232.1
Total liabilities	1,343.3	1,676.6
Accumulated surplus	520.6	555.5
Foreign currency reserves		
	31 Jul 2009	**31 Jul 2010#**
Foreign currency reserves (US$ billion)	218.1	260.7
Foreign currency reserves world ranking	7th	7th
External merchandise trade statistics (HK$ billion)		
	2009	**Jan – Jul 2010**
Total exports	2,469.1	1,662.3
Imports	2,692.4	1,871.8
Trade balance	-223.3	-209.5

Remark : # Provisional figures.

External merchandise trade by main country/territory (HK$ billion)		
	2009	**Jan – Jul 2010**
Total exports		
The Mainland	1,263.2 (51.2%)	885.2 (53.3%)
The United States	285.2 (11.6%)	176.9 (10.6%)
Japan	108.9 (4.4%)	70.6 (4.2%)
Total (plus other countries and territories)	*2,469.1 (100%)*	*1,662.3 (100%)*
Imports		
The Mainland	1,249.4 (46.4%)	834.0 (44.6%)
Japan	236.4 (8.8%)	172.7 (9.2%)
The United States	142.1 (5.3%)	100.1 (5.3%)
Total (plus other countries and territories)	*2,692.4 (100%)*	*1,871.8 (100%)*
Trade balance		
The United States	+143.1	+76.8
The Mainland	+13.8	+51.2
Japan	-127.5	-102.1
Overall	*-223.3*	*-209.5*

Trade in services (HK$ billion)		
	2009#	**Apr – Jun 2010#**
Exports of services	669.0	186.4
Imports of services	344.0	94.2
Trade balance	325.0	92.2

Remark : # Provisional figures.

Tourism		
Visitor arrivals by country/territory of residence		
	2009	**Jan – Jul 2010**
The Mainland	17 956 731 (60.7%)	12 499 036 (62.5%)
Taiwan	2 009 644 (6.8%)	1 266 198 (6.3%)
Japan	1 204 490 (4.1%)	746 313 (3.7%)
The United States	1 070 073 (3.6%)	668 558 (3.3%)
South Korea	618 694 (2.1%)	495 423 (2.5%)
Macao	671 389 (2.3%)	408 154 (2.0%)
The United Kingdom	513 984 (1.7%)	296 161 (1.5%)
Total (plus visitors from other countries and territories)	*29 590 654 (100%)*	*19 992 810 (100%)*
Per capita spending of overnight visitors by country/territory of residence (HK$)		
	2008	**2009**
The Mainland	5,676	6,620
Taiwan	5,126	5,117
The United Kingdom	5,716	4,902
The United States	5,913	4,872
Japan	4,289	3,976
South Korea	4,327	3,733
Macao	3,041	3,069
Overall	*5,439*	*5,770*

Research and Library Services Division
6 September 2010
Tel: 2869 7735

Fact sheets are compiled for Members and Committees of the Legislative Council. They are not legal or other professional advice and shall not be relied on as such. Fact sheets are subject to copyright owned by the Legislative Council Commission (the Commission). The Commission permits accurate reproduction of fact sheets for non-commercial use in a manner not adversely affecting the Legislative Council, provided that acknowledgement is made stating the Research and Library Services Division of the Legislative Council Secretariat as the source and one copy of the reproduction is sent to the Legislative Council Library.

References

1. *Census and Statistics Department.* (2010) Available from: http://www.info.gov.hk/censtatd/ [Accessed September 2010].

2. Census and Statistics Department. (2010a) *Hong Kong Monthly Digest of Statistics August 2010*. Hong Kong, Government Logistics Department.

3. Census and Statistics Department. (2010b) *Quarterly Report on General Household Survey: April to June 2010*. Hong Kong, Government Logistics Department.

4. *Chinese Academy of Social Sciences.* (2010) Available from: http://www.cass.net.cn/ [Accessed September 2010].

5. *Civil Service Bureau*. (2010) Available from: http://www.csb.gov.hk/ [Accessed September 2010].

6. *ECA International.* (2010) Available from: http://www.eca-international.com/ [Accessed September 2010].

7. *Economist Intelligence Unit.* (2010) Available from: http://www.eiu.com/index.asp?rf=0 [Accessed September 2010].

8. Financial Secretary. (2010) *The 2010-11 Budget.* Available from: http://www.budget.gov.hk/ [Accessed September 2010].

9. *Hong Kong Exchanges and Clearing Limited.* (2010) Available from: http://www.hkex.com.hk/ [Accessed September 2010].

10. Hong Kong Monetary Authority. (2009a) *Press Release: Exchange Fund Abridged Balance Sheet and Currency Board Account*. Available from: http://www.info.gov.hk/hkma/eng/press/2009/20090828e3.htm [Accessed September 2010].

11. Hong Kong Monetary Authority. (2009b) *Press Release: Hong Kong's Latest Foreign Currency Reserve Assets Figures Released*. Available from: http://www.info.gov.hk/hkma/eng/press/2009/ [Accessed September 2010].

12. Hong Kong Monetary Authority. (2010a) *Press Release: Exchange Fund Abridged Balance Sheet and Currency Board Account*. Available from: http://www.info.gov.hk/hkma/eng/press/2010/20100831e4.htm [Accessed September 2010].

13. Hong Kong Monetary Authority. (2010b) *Press Release: Hong Kong's Latest Foreign Currency Reserve Assets Figures Released*. Available from: http://www.info.gov.hk/hkma/eng/press/2010/ [Accessed September 2010].

14. *Hong Kong Tourism Board.* (2010) Available from: http://partnernet.hktourismboard.com [Accessed September 2010].

15. *IMD World Competitiveness Online.* (2010) Available from: http://www.imd.ch/ [Accessed September 2010].

16. International Monetary Fund. (2010) *About the World Economic Outlook Databases for April 2010.* Available from: http://www.imf.org/ [Accessed September 2010].

17. The Government of the Hong Kong Special Administrative Region. (2009) *Press Release: Financial Results for the Four Months Ended 31 July 2009*. Available from: http://www.isd.gov.hk/pr/eng/ [Accessed September 2010].

18. The Government of the Hong Kong Special Administrative Region. (2010) *Press Release: Financial Results for the Four Months Ended 31 July 2010.* Available from: http://www.isd.gov.hk/pr/eng/ [Accessed September 2010].

19. *The Heritage Foundation.* (2010) Available from: http://www.heritage.org/ [Accessed September 2010].

20. *The Treasury*. (2010) Available from: http://www.try.gov.hk/index.html [Accessed September 2010].

21. *The World Bank Group.* (2010) Available from: http://www.doingbusiness.org/ [Accessed September 2010].

22. *Transparency International.* (2010) Available from: http://www.transparency.org/ [Accessed September 2010].

23. *World Economic Forum.* (2010) Available from: http://www.weforum.org/en/index.htm [Accessed September 2010].