

**L.N. 56 of 2010****SECURITIES AND FUTURES (LEVY) (AMENDMENT)  
ORDER 2010**

(Made by the Chief Executive in Council under section 394 of the Securities and Futures Ordinance (Cap. 571))

**1. Commencement**

This Order comes into operation on 1 October 2010.

**2. Securities**

Section 4(b)(i) and (ii) of the Securities and Futures (Levy) Order (Cap. 571 sub. leg. Z) is amended by repealing “0.004%” and substituting “0.003%”.

**3. Futures contracts**

Section 9(b)(i) and (ii) is amended by repealing “\$0.80” and substituting “\$0.60”.

**4. Mini-Hang Seng Index Futures Contracts,  
Mini-Hang Seng Index Options Contracts  
and Mini-Hang Seng China Enterprises  
Index Futures Contracts**

Section 10(b)(i) and (ii) is amended by repealing “\$0.16” and substituting “\$0.12”.

**5. Stock futures contracts**

Section 13(b)(i) and (ii) is amended by repealing “\$0.16” and substituting “\$0.12”.

Manda CHAN  
Clerk to the Executive Council

COUNCIL CHAMBER  
11 May 2010

### Explanatory Note

This Order amends the Securities and Futures (Levy) Order (Cap. 571 sub. leg. Z) to reduce the levy payable by a seller or a purchaser in respect of any of the following transactions—

- (a) the sale and purchase of securities;
- (b) the sale and purchase of a futures contract;
- (c) the sale and purchase of a Mini-Hang Seng Index Futures Contract, a Mini-Hang Seng Index Options Contract or a Mini-Hang Seng China Enterprises Index Futures Contract;
- (d) the sale and purchase of a stock futures contract or an option on such a contract.