

L.N. 65 of 2010**SOLICITORS (PROFESSIONAL INDEMNITY) (AMENDMENT)
RULES 2010**

(Made by the Council of The Law Society of Hong Kong under section 73A of the Legal Practitioners Ordinance (Cap. 159) subject to the prior approval of the Chief Justice)

1. Production of documents and information

Rule 8(2) of the Solicitors (Professional Indemnity) Rules (Cap. 159 sub. leg. M) is amended, in the Chinese text, by repealing “第 (1)(a) 款” and substituting “第 (1)(a)(ii) 款”.

2. Contributions to fund

(1) Schedule 1 is amended, in paragraph 2(1)(a), by repealing “and (4)” and substituting “, (4) (which provides for the due date for payment of the contribution) and (7)”.

(2) Schedule 1 is amended, in paragraph 2(2), by repealing “The basic contribution” and substituting “Subject to subparagraph (7), the basic contribution”.

(3) Schedule 1 is amended, in paragraph 2(3), by repealing “The basic contribution” and substituting “Subject to subparagraph (7), the basic contribution”.

(4) Schedule 1 is amended by repealing paragraph 2(7)(a) and substituting—

“(a) The Company may, with the authority of a resolution of the Council passed at any time during an indemnity period, reduce the total amount of the contributions established in accordance with this paragraph, which are payable by firms, during the next indemnity period by the amount as is authorized by the Council.”.

Approved this 12th day of May 2010.

Andrew LI
Chief Justice

Made this 14th day of May 2010.

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Explanatory Note

These Rules amend the Solicitors (Professional Indemnity) Rules (Cap. 159 sub. leg. M) (“principal Rules”) to enable the Hong Kong Solicitors Indemnity Fund Limited, authorized by a resolution passed by the Council of The Law Society of Hong Kong, to reduce the contributions to the indemnity fund payable by all solicitors firms (instead of the newly constituted firms) during an indemnity period. The basic contribution so reduced may fall below \$20,000.

2. The Rules clarify the description of paragraph 2(4) as referred to in paragraph 2(1)(a) of Schedule 1 to the principal Rules. The Rules also rectify a minor error in the Chinese text of the principal Rules to achieve consistency with their English text.