

**Bills Committee on Anti-Money Laundering and
Counter-Terrorist Financing (Financial Institutions) Bill**

**Information/response to be provided by the Administration in response to
Members' requests made at the meeting on 17 February 2011**

1. The Administration and the Hong Kong Monetary Authority to discuss with the Hong Kong Association Banks the proposals in the latter's submission, and to report back to the Bills Committee on agreed proposed amendments to the Bill as well as issues for which agreement cannot be reached, if any.
2. To advise on the possible impact on Hong Kong's ability to seek the consent of the Financial Action Task Force to remove Hong Kong from its regular follow-up process, if the criminal offences in relation to the statutory customer due diligence and record-keeping requirements are removed.

Council Business Division 1
Legislative Council Secretariat
10 March 2011