

**Bills Committee on Anti-Money Laundering and
Counter-Terrorist Financing (Financial Institutions) Bill**

**Information/response to be provided by the Administration in
response to Members' requests made at the meeting on 28 April 2011**

1. To consider specifying under section 21 of Schedule 2 that a copy of the records should be kept in Hong Kong to facilitate inspection by the relevant authority.
2. To consider amending section 3(4)(a) and 4(4)(a) of Schedule 4 to clarify that a notice for resignation cannot take effect retrospectively.
3. In respect of section 4(1) of Schedule 4, to clarify whether the Secretary may appoint panel members as ordinary members of the Tribunal if the chairperson has not made any recommendation; and if positive, consider whether the Chinese draft should be amended to better reflect the intention.
4. To consider whether the circumstances under which the Chairperson may sit as the sole member of the Tribunal as provided under section 9 of Schedule 4 should be restricted to cases where only procedural matters are involved or where the contentious issue only involves a question of law; and to review whether the arrangement that "the chairperson must report to the Tribunal" after making a determination as the sole member of the Tribunal is appropriate.

Council Business Division 1
Legislative Council Secretariat
12 May 2011