

**Bills Committee on Anti-Money Laundering and
Counter-Terrorist Financing (Financial Institutions) Bill**

Information requested by members at the meeting on 30 November 2010

1. Guidelines issued by the Hong Kong Monetary Authority on "politically exposed person" in relation to prevention of money laundering and terrorist financing, and explanation on the differences between those guidelines and relevant provisions in the Bill, particularly with regard to the scope of persons covered by the term.
2. Advice of the Department of Justice on the legal effect of clause 3, and the application of the Bill to the offices (and their personnel) set up by the Central People's Government and other consular offices and employees in the Hong Kong Special Administrative Region.
3. Information on overseas and local cases involving money laundering and/or terrorist financing activities, and in what respects the proposed legislation would contribute to preventing/combating these activities.
4. Comparison between the criminal liabilities provided under the Bill and the relevant legislation of the United Kingdom and the United States.

Council Business Division 1
Legislative Council Secretariat
8 December 2010