

Bills Committee on Stamp Duty (Amendment) (No. 2) Bill 2010

**List of follow-up actions arising from the discussion
at the meeting on 10 March 2011**

- (1) To provide a paper explaining the rationale behind the proposed Committee Stage amendments (CSAs). This also applies to major subsequent CSAs to be submitted for consideration by the Bills Committee.
- (2) To advise whether relevant stakeholders have been consulted on the proposed CSAs and if so, their preliminary views so far.
- (3) To advise, with illustrations, the application of stamp duty and special stamp duty (SSD) to circumstances where a vendor has made a Provisional Agreement for Sale and Purchase with a Mr A who later nominates Mr B as an additional purchaser in the Agreement for Sale and Purchase or the assignment. To also advise whether exemptions are applicable to such nomination under the Stamp Duty Ordinance (Cap. 117).
- (4) To explain why SSD is not applicable to options, and whether consideration would be given to applying SSD to options so as to prevent property speculation through such means.
- (5) To provide a written response to the submission as set out in LC Paper No. CB(1) 1536/10-11(01).

Council Business Division 1
Legislative Council Secretariat
22 March 2011