

Bills Committee on Stamp Duty (Amendment) (No. 2) Bill 2010

**List of follow-up actions arising from the discussion
at the meeting on 18 April 2011**

- (1) To provide a written response to the submission from The Law Society of Hong Kong.
- (2) To consider including in the speech to be delivered by the Secretary for Transport and Housing at the resumption of Second Reading debate on the Bill a clarification that a mortgage (whether in favour of a financial or non-financial institution) is not chargeable with stamp duty and special stamp duty (SSD).
- (3) To consider reviewing the need for SSD every two years.
- (4) To advise the definition of residential property under the Stamp Duty Ordinance (Cap. 117). To also advise whether the definition covers properties that could be used for both residential and commercial purposes.