

Bills Committee on Stamp Duty (Amendment) (No. 2) Bill 2010

**List of follow-up actions arising from the discussion
at the meeting on 5 May 2011**

- (1) To provide a paper explaining the policy intent on the application of special stamp duty (SSD) on sale/transfer of bare sites (whether these are under Government leases or not) and residential units subsequently built on the sites concerned. To refine the drafting of proposed sections 29CA(2) and (3) as well as 29DA(2) and (3), where applicable, to reflect the policy intent.
- (2) To consider amending the Bill to make it clear that both ad valorem stamp duty and SSD would not apply to a usual mortgage (or charge).
- (3) To include in the speech to be delivered by the Secretary for Transport and Housing at the resumption of Second Reading debate on the Bill that the Administration will review the need for SSD on a regular interval (say every two years).
- (4) To advise whether the reference to parent, child, brother and sister in the proposed Committee Stage amendment to Note 2A of head 1(1B) in the First Schedule include those who are not blood-related/half blood-related/adopted.