

# The DTC Association

CB(1)2928/10-11(12)

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會 (香港有限制牌照銀行及接受存款公司公會)

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Our Ref.: 20/02/05  
Your Ref.: CB1/BC/3/10

19<sup>th</sup> August, 2011 (Fri)

Ms. Connie Szeto, for Clerk to Bills Committee  
*Legislative Council HKSAR*  
Legislative Council Building,  
8 Jackson Road, Central District,  
HONG KONG.  
(Fax No. 02840-0797)

Dear Madam,

Legislative Council of HKSAR  
Bills Committee on Companies Bill  
Seeking Views on  
preparation of simplified financial and directors' reports

Thank you for your letter dated 28<sup>th</sup> July, 2011 consulting our members' view on the captioned Bill.

We would like to let you know that on this occasion our Association members have not offered any particular suggestions on this issue. You would understand that, the simplification proposal has explicitly excluded our Association members [i.e. *restricted licence banks* (RLBs) and *deposit-taking companies* (DTCs)] and that we have always been working to standards propagated by the Hong Kong Monetary Authority (HKMA). Our members have not seen other implications calling for their comments.

Thanks again for consulting us and looking forward to more substantive discussions with you on future occasions,

Yours Sincerely



Pui-Chong LUND  
Association Secretary

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