

By post and by fax at 3529 2837

26 September 2011

Clerk to Bills Committee on Inland Revenue
(Amendment) (No. 2) Bill 2011
Legislative Council Secretariat
Legislative Council Complex
1 Legislative Council Road
Central
Hong Kong

(Attn: Ms Anita SIT)

Dear Ms Sit

Inland Revenue (Amendment) (No.2) Bill 2011

The Institution is aware of the works currently being proceeded by the Bills Committee on the captioned Bill.

The Executive of the Institution would like to express its support to the Administration's initiative to promote the wider application of intellectual property rights by enterprises, to encourage innovation and upgrading and to facilitate development of creative industries in Hong Kong.

The HKIE welcomes measures and initiatives conducive to the enhancement of business environment and protection of intellectual property and would have no objection to amend the Inland Revenue Bill to provide tax reduction for capital costs incurred on the purchase of copyrights, registered designs and registered trademarks.

Thank you.

Yours sincerely



Ir Dr CHAN Fuk Cheung
President
The Hong Kong Institution of Engineers