

**Bills Committee on Securities and Futures (Amendment) Bill 2011**

**Follow-up to the meeting on 3 January 2012**

The Administration is requested to provide the following information:

- (a) a written response to the submission from the Hong Kong Institute of Certified Public Accountants dated 21 December 2011;
- (b) the justifications for the proposals to empower the Securities and Futures Commission (SFC) to institute proceedings before the Market Misconduct Tribunal (MMT) direct and to provide for the SFC to be responsible for appointing the Presenting Officer in MMT proceedings; and the relevant arrangements of other comparable jurisdictions; and
- (c) the arrangements for high-level oversight of the SFC and the relevant arrangements in other developed economies.

Council Business Division 1  
Legislative Council Secretariat  
18 January 2012