## Subcommittee on Mandatory Provident Fund Schemes Ordinance (Amendment of Schedule 3) Notice 2011

## List of follow-up actions arising from the discussion at the meeting on 11 July 2011

- (1) To advise the rationale for implementing the new Minimum Relevant Income Level and Maximum Relevant Income Level (Max RI) by different phases. To also advise the basis upon which the implementation date of 1 June 2012 for Max RI is arrived at.
- (2) To advise if it is the Administration's intention to increase the Max RI to \$30,000 per month by two phases and if so, the timeframe for the second phase.

Council Business Division 1
<u>Legislative Council Secretariat</u>
25 July 2011