

Voluntary Buying-out of Trawlers

Estimated Ranges of Buy-out Prices for Different Types of Trawlers
(indicative estimate for reference purposes only)

The indicative estimates below are for general reference only. The actual buy-out price for each surrendered vessel will be different, as it varies according to the type, length, age and equipment / gear of the vessel, and the inter-departmental group will also make reference to the valuation provided by an independent marine surveyor as necessary in determining the buy-out price.

Vessel type	Vessel length (metre)	Estimated Buy-out Price Per Vessel (\$M)		
		20 years old	10 years old	5 years old
Pair trawler	20 – 25	0.28	1.40	2.10
	25 – 30	0.34	1.85	2.60
	30 – 35	0.39	2.16	3.04
Stern / Shrimp trawler	10 – 15	0.13	0.66	0.99
	15 – 20	0.18	0.88	1.32
	20 – 25	0.22	1.10	1.64
	25 – 30	0.27	1.45	2.04
Hang trawler	20 – 25	0.28	1.40	2.10
	25 – 30	0.34	1.85	2.60
	30 – 35	0.39	2.16	3.04
	35 – 40	0.45	2.46	3.47