

(Translation)

**Motion on
“Implementing the Twelfth Five-Year Plan”
moved by Hon IP Kwok-him
at the Legislative Council meeting
of Wednesday, 30 March 2011**

Motion as amended by Hon Miriam LAU Kin-ye

That, given that the Twelfth Five-Year Plan has been endorsed by the National People’s Congress at its meeting and has devoted, for the first time, a separate chapter to Hong Kong in that it proposes to consolidate and enhance Hong Kong’s status as an international financial, trade and shipping centre, increase its global influence as a financial centre; support Hong Kong in nurturing emerging industries and new growth areas for its economy; and further intensify the co-operation between the Mainland and Hong Kong, this Council urges the SAR Government to give active response, seize the golden opportunity presented by the Twelfth Five-Year Plan and intensify the co-operation between Hong Kong and the Mainland, particularly our country has designated the accelerated development of service industries as one of the strategic focuses to adjust the economic structure, Hong Kong should better grasp the opportunity to extend the radius of local service industries in the Mainland, so as to promote Hong Kong’s economic development and improve people’s livelihood; the relevant measures should include:

- (a) to expeditiously formulate long-term development planning for the overall economy and society of Hong Kong, so as to dovetail with the implementation of the National Twelfth Five-Year Plan;
- (b) to optimize the use of abundant financial revenue and huge foreign exchange reserve to further enhance the building of the social security system and take good care of the underprivileged, with a view to improving people’s livelihood;
- (c) to develop the financial industries, promote Renminbi business, enhance market stability, and turn Hong Kong into an offshore Renminbi clearing centre and an international asset management centre, so as to enhance the global influence of Hong Kong’s financial industries;
- (d) to expeditiously study and implement the construction of a third runway to consolidate and enhance Hong Kong’s status as an aviation centre;
- (e) to assist local service industries in upgrading and value-adding, and discuss with the Mainland to further improve the situation of ‘Big doors

are open, but small doors are shut’, including further relaxing the threshold of market access and strengthening mutual recognition of professional qualifications, so as to facilitate Hong Kong’s small and medium enterprises to open up the Mainland market;

- (f) to conduct studies on rationalizing the double taxation problem under the current taxation regimes of the two places, so as to facilitate Hong Kong people going north for development and promote exchanges and interactions between talents in the two places;
- (g) to grasp the opportunity presented by the development of Qianhai New District in Shenzhen which is one of the ‘major co-operation projects among Guangdong, Hong Kong and Macao’, and strive for the early and pilot implementation of more policies and measures to help intensify regional co-operation, including providing special taxation arrangements to help develop Qianhai into a ‘Hong Kong/Guangdong modern service industry innovation and co-operation exemplary zone’, and adopting a more convenient immigration clearance mode to facilitate the interactive flows of people and goods, etc.;
- (h) to establish a ‘brand development council’ and specialized funds to open up the Mainland market, and develop a ‘bridgehead economy’ around the Hong Kong-Zhuhai-Macao Bridge, so as to consolidate and enhance Hong Kong’s status as a trade centre;
- (i) to establish a standard patent examination system in Hong Kong to encourage innovation and enhance the sustainability of economic development;
- (j) to establish industrial investment funds for investment immigrants, strengthen training of talents, and amend the Quality Migrant Admission Scheme to attract talents, with a view to promoting and enhancing the development of emerging industries, including environmental industries, medical services, education services, testing and certification services, innovation and technology as well as cultural and creative industries, etc., fostering diversified economic development, supporting small and medium enterprises and promoting employment; and
- (k) to further intensify the co-operation between Hong Kong and the Mainland, implement the Framework Agreement on Hong Kong/Guangdong Co-operation, and foster the co-operation between Hong Kong and the Economic Zone on the West Coast of the Taiwan Strait, with a view to promoting joint development.