



中華人民共和國香港特別行政區政府總部教育局
Education Bureau
Government Secretariat, Government of the Hong Kong Special Administrative Region
The People's Republic of China

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24 January 2011

Ms Miranda HON
Clerk to Public Accounts Committee
Legislative Council
8 Jackson Road
Central
Hong Kong

*Urgent by post and fax
(Fax No. 2537 1204)*

Dear Ms Hon,

**The Director of Audit's Report on the
Results of Value for Money Audits (Report No. 55)**

**Administration of the Direct Subsidy Scheme (Chapter 1)
And Governance and administration of Direct Subsidy Scheme schools
(Chapter 2)**

With reference to your letter dated 20 January 2011, please find the latest position of the School to complete the transfer of the three properties back to the SMC at the Annex.

Yours sincerely,

(Mrs. Michelle WONG)
for Secretary for Education

c.c. Secretary for Financial Services and the Treasury (Fax no.: 2147 5239)
Director of Audit (Fax no.: 2583 9063)

Response to the letter of 20 January 2011 from Public Accounts Committee

Latest position for the school to complete the transfer of the three properties back to the SMC.

Latest position of the matter (As at 24.1.2011)

EDB has been liaising with the School closely to ensure that the three properties will be properly transferred back to the School. The School has appointed a solicitor firm to follow up. According to the Supervisor, the Declaration of Trust of the three properties state that the trustees would hold the properties for the Incorporated Management Committee (IMC) of the Hong Kong Chinese Union (HKCCCU) Logos Academy. Since the School has no IMC and the school sponsor has no plan to establish one in the near future, legal advice is that it would be necessary to seek a vesting order from the court to vest the three properties to the SMC, i.e. the HKCCCU Logos Academy Management Committee Limited. To this end, the solicitor retained by the School has in turn instructed a barrister to apply for the requisite vesting order. The application will be made this week. If the vesting order is granted, it would take about two more weeks to complete all transfer.

We shall monitor the development closely with a view to ensuring that the vesting process is not unduly delayed.