

## **LEGISLATIVE COUNCIL BRIEF**

### **Hong Kong Science and Technology Parks Corporation Ordinance (Chapter 565)**

#### **HONG KONG SCIENCE AND TECHNOLOGY PARKS CORPORATION ORDINANCE (AMENDMENT OF SCHEDULE 1) NOTICE 2010**

### **INTRODUCTION**

In accordance with Section 27(2) of the Hong Kong Science and Technology Parks Corporation (HKSTPC) Ordinance (Cap 565), the HKSTPC has made the HKSTPC Ordinance (Amendment of Schedule 1) Notice 2010 (the Notice), at Annex, to amend Schedule 1 of the HKSTPC Ordinance to include Science Park Phase 3 in the list of specified premises where activities related to the purposes of the HKSTPC as prescribed in the Ordinance are, or are to be, carried out.

### **JUSTIFICATIONS**

2. At the meeting of the Finance Committee on 23 April 2010, Members approved the financial arrangement for the development of Science Park Phase 3 through (FCR(2010-11)3) to meet the strong demand for space for research and development activities. Phase 3 of the Science Park will offer a total gross floor area of about 105 000 square meters and the estimated development cost is \$4,878 million.

3. We are working closely with the HKSTPC to take forward the development of Science Park Phase 3. The Lands Department handed over the site to HKSTPC in November 2010. HKSTPC has commenced the preparatory work for the Phase 3 development. Construction is scheduled to commence in the second half of 2011. The first batch of buildings is expected to be ready in late 2013 while the whole phase will be completed by 2016.

## **THE NOTICE**

4. The HKSTPC Ordinance (Amendment of Schedule 1) Notice 2010, at Annex, amends Schedule 1 to HKSTPC Ordinance by adding Science Park Phase 3 to the list of specified premises of HKSTPC. These are the premises where activities related to the purposes of the HKSTPC, as prescribed in Section 6(1) of the Ordinance are, or are to be, carried out. Section 6(1)(a) of the HKSTPC Ordinance states that the purposes of the HKSTPC are to establish or develop any premises –

- to facilitate the research and development and application of technologies in manufacturing and service industries in Hong Kong;
- to support the development, transfer and use of new or advanced technologies in Hong Kong; and
- to engage in such activities or to perform such functions as the Chief Executive in Council may, after consultation with the Corporation, permit or assign to it by order published in the Gazette.

5. In accordance with Section 27(2) of HKSTPC Ordinance, HKSTPC may by notice published in the Gazette amend Schedule 1. The amendments set out in the Notice, drafted by the Department of Justice, were approved by the Board of Directors of the HKSTPC on 3 December 2010.

## **LEGISLATIVE TIMETABLE**

6. The legislative timetable is as follows –

Publication in the Gazette	10 December 2010
Tabling at the Legislative Council	15 December 2010
Date of Commencement	18 February 2011

## **BACKGROUND**

7. In the 1997 Policy Address, the then Chief Executive set out a vision to make Hong Kong a regional centre for innovation and technology. One of the initiatives was to develop Science Park in three phases over 15 years on a 22-hectare site at Pak Shek Kok. Phase 1 with a size of 8 hectares was completed in 2004. Phase 2 with a size of 7.7

hectares was largely completed in 2008. The last building will be completed in 2011.

8. In his 2010 Budget Speech, the Financial Secretary announced that the Government would implement the development of Science Park Phase 3 to further promote the development of innovation and technology, boost the development of green technology and attract more high-tech companies to establish a presence in Hong Kong.

9. The Government has committed to inject \$1,463 million as equity and to provide \$1,220 million as a loan from the Capital Investment Fund and a guarantee by the Government for a commercial loan amounting to \$1,707 million and the interest arising therefrom to HKSTPC for the development of Science Park Phase 3. As mentioned in paragraph 2 above, this financial arrangement was approved by the Finance Committee in April 2010.

## **ENQUIRIES**

10. Any enquiries about this brief can be directed to Mr Geoffrey Woodhead, Assistant Commissioner (Infrastructure and Quality Services), Innovation and Technology Commission at 2737 2220.

Innovation and Technology Commission  
December 2010

Hong Kong Science and Technology Parks Corporation Ordinance  
(Amendment of Schedule 1) Notice 2010

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Section 1

L.N. 166 of 2010

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**L.N. 166 of 2010**

**Hong Kong Science and Technology Parks Corporation  
Ordinance (Amendment of Schedule 1) Notice 2010**

(Made by the Hong Kong Science and Technology Parks Corporation  
under section 27(2) of the Hong Kong Science and Technology  
Parks Corporation Ordinance (Cap. 565))

**1. Commencement**

This Notice comes into operation on 18 February 2011.

**2. Hong Kong Science and Technology Parks Corporation  
Ordinance amended**

The Hong Kong Science and Technology Parks Corporation  
Ordinance (Cap. 565) is amended as set out in section 3.

**3. Schedule 1 amended (Specified premises)**

(1) Schedule 1, item 5, paragraph (a), after “(Phase 1)”—

**Add a semicolon.**

(2) Schedule 1, item 5, paragraph (b), after “(Phase 2)”—

**Add**

“; and”.

(3) Schedule 1, item 5, after paragraph (b)—

**Add**

“(c) Tai Po Town Lot No. 204, Pak Shek Kok, New  
Territories, Hong Kong (Phase 3)”.

Hong Kong Science and Technology Parks Corporation Ordinance  
(Amendment of Schedule 1) Notice 2010

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Nicholas BROOKE  
Chairman,  
Hong Kong Science and  
Technology Parks Corporation

3 December 2010

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Hong Kong Science and Technology Parks Corporation Ordinance  
(Amendment of Schedule 1) Notice 2010

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Explanatory Note  
Paragraph 1

L.N. 166 of 2010

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**Explanatory Note**

This Notice amends Schedule 1 to the Hong Kong Science and Technology Parks Corporation Ordinance (Cap. 565) to update the list of premises where activities related to the purposes of the Hong Kong Science and Technology Parks Corporation as prescribed in section 6(1)(b), (c) or (d) of the Ordinance are, or are to be, carried out.