

Panel on Financial Affairs

List of outstanding items for discussion

(as at 1 April 2011)

**Proposed timing
for discussion at
Panel meeting**

1. Funding proposals for the setting up of the Financial Dispute Resolution Centre and its operating expenses in the first three years

The Administration will consult the Panel on the funding proposals for the setting up of the Financial Dispute Resolution Centre and its operating expenses in the first three years, and plans to present the financial proposals to the Finance Committee on 27 May 2011.

5 May 2011

2. Electricity charge subsidy

The Administration proposes in the 2011-2012 Budget Speech to provide an electricity charge subsidy of \$1,800 to each residential account. The Administration plans to seek the Panel's views on the details of the scheme before taking the proposal to the Finance Committee on 10 June 2011.

5 May 2011

3. Consultancy study on risk-based Capital Framework for insurance business in Hong Kong

The Administration will consult the Panel on conducting a consultancy study on risk-based capital framework for insurance business in Hong Kong and plans to present the financial proposal to the Finance Committee on 8 July 2011.

5 May 2011

**Proposed timing
for discussion at
Panel meeting**

4. Briefing on the work of Hong Kong Monetary Authority (HKMA)

The Chief Executive of HKMA briefs the Panel on the work of HKMA on a regular basis. Such briefings are normally held in February, May and November each year.

May 2011
(*Please see Note*)

Note: HKMA proposes to hold the briefing in late May 2011 in order to provide members with a more comprehensive and informative briefing, given that the last briefing was held recently on 1 March 2011.

5. Briefing by the Financial Secretary (FS) on Hong Kong's latest overall economic situation

The Panel has invited FS to brief the Panel and all other LegCo Members on macro economic issues on a regular basis since mid-1999. Such briefings are normally held in June and December each year.

June 2011

6. Review of Mandatory Provident Fund Schemes Compensation Fund

The Administration proposes to brief the Panel on the results of MPFA's review of the levy of Compensation Fund.

July 2011

7. Policy response to the review of HKMA's work on banking stability

The Panel was briefed on the report on "Review of HKMA's work on banking stability" at the meeting on 5 January 2009. HKMA will brief the Panel on the policy response to the review report.

To be confirmed

**Proposed timing
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Panel meeting**

8. Positive credit data on mortgage loans

At the Panel meeting on 1 November 2010, members expressed concern about the absence of any arrangement for sharing of positive credit data on mortgage loans among financial institutions. The Administration is studying the issue in collaboration with the Privacy Commissioner for Personal Data, and will report to the Panel on the issue in due course.

To be confirmed

Council Business Division 1
Legislative Council Secretariat
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