

Press Release

Land Registry statistics for January 2011

The Land Registry today (February 2) released its statistics for January 2011.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in January was 9,917 (-15.9% compared with December 2010 and -19.9% compared with January 2010)
- The 12-month moving average for January was 13,356 (1.5% below the 12-month moving average for December 2010 but 14% above that for January 2010)
- The total consideration of sale and purchase agreements in January was \$59.1 billion (+10.6% compared with December 2010 and +32.1% compared with January 2010)
- Among the sale and purchase agreements, 8,002 were for residential units (-14.2% compared with December 2010 and -24.9% compared with January 2010)
- The total consideration for sale and purchase agreements in respect of residential units was \$33.3 billion (-16.5% compared with December 2010 and -7.8% compared with January 2010)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by the public in January was 502,271 (+10.5% compared with December 2010 and +1.7% compared with January 2010)

The statistics cover searches made at the counter, through the self-service terminals and the Integrated Registration Information System (IRIS) Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : January 2011

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	4,711 (5,305)	5,206 (5,546)	9,917 (10,851)	44,753	14,304	59,057
2.	Agreements for Sale and Purchase of Land	17	213	230	2,297	970	3,267
	Sub-total (1) + (2)	4,728	5,419	10,147	47,050	15,274	62,324
3.	Assignments of Building Units	8,135 (9,086)	8,568 (9,182)	16,703 (18,268)	41,501	21,465	62,966
4.	Assignments of Land	18	596	614	2,050	1,654	3,704
	Sub-total (3) + (4)	8,153	9,164	17,317	43,551	23,119	66,670
5.	Building Mortgages/Building Legal Charges	4	7	11			
6.	Other Mortgages/Legal Charges	7,158	8,544	15,702			
	Sub-total (5) + (6)	7,162	8,551	15,713			
7.	Receipts/Discharges/Releases	7,970	9,805	17,775			
8.	Leases/Tenancy Agreements	262	155	417			
9.	Exclusion Orders	0	0	0			
10.	Others	5,220	4,565	9,785			
	Total	33,495	37,659	71,154			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

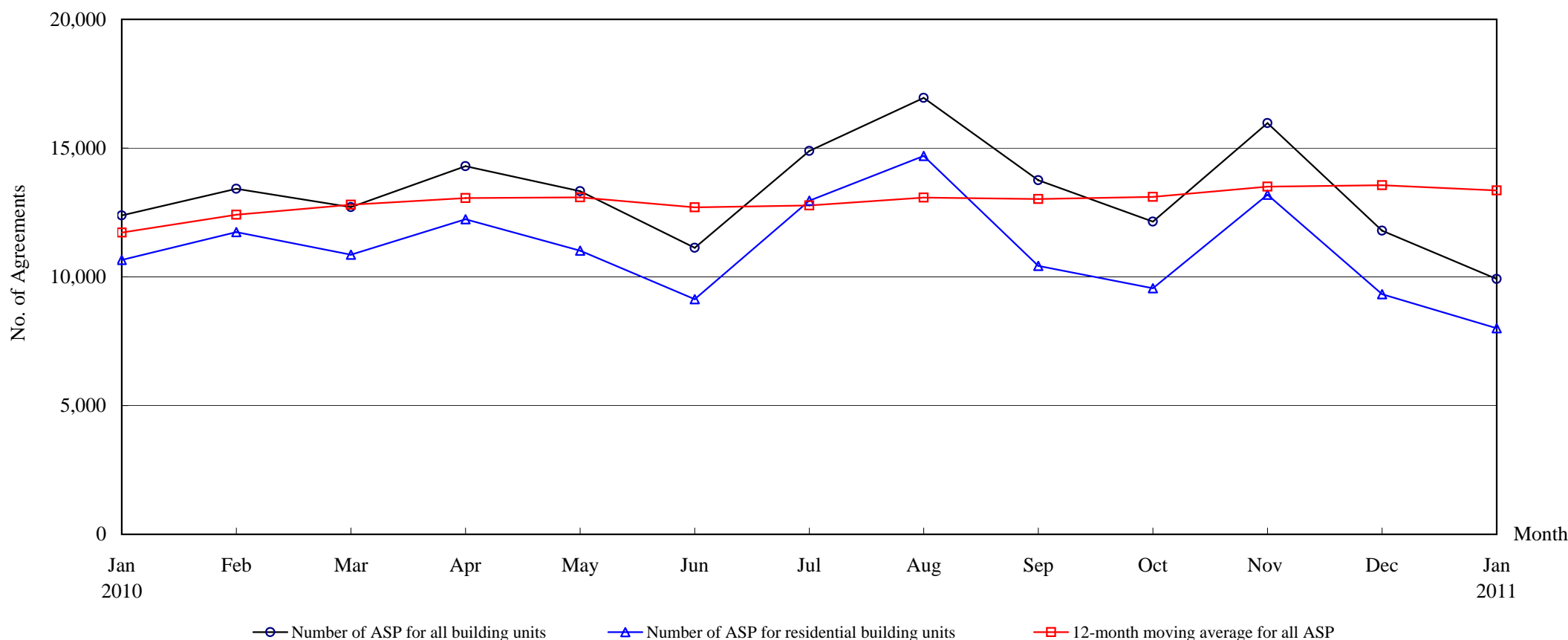
Month : January 2011

Item	2011 January	2010 December	2010 January	January 2011							
				Increase (+) or Decrease (-) as compared with							
				December 2010		January 2010					
No. or	Consideration	Percentage	No. or	Consideration	Percentage						
1. Agreements for Sale and Purchase of Building Units											
(a) No.	9,917	11,790	12,380	-	1,873	-	15.9	-	2,463	-	19.9
(b) Consideration	59,057	53,412	44,712	+	5,645	+	10.6	+	14,345	+	32.1
2. Agreements for Sale and Purchase of Land											
(a) No.	230	234	152	-	4	-	1.7	+	78	+	51.3
(b) Consideration	3,267	2,080	2,211	+	1,187	+	57.1	+	1,056	+	47.8
Sub-total of (1) + (2)											
(a) No.	10,147	12,024	12,532	-	1,877	-	15.6	-	2,385	-	19.0
(b) Consideration	62,324	55,492	46,923	+	6,832	+	12.3	+	15,401	+	32.8
3. Assignments of Building Units											
(a) No.	16,703	17,544	13,381	-	841	-	4.8	+	3,322	+	24.8
(b) Consideration	62,966	61,570	49,493	+	1,396	+	2.3	+	13,473	+	27.2
4. Assignments of Land											
(a) No.	614	720	471	-	106	-	14.7	+	143	+	30.4
(b) Consideration	3,704	5,438	5,793	-	1,734	-	31.9	-	2,089	-	36.1
Sub-total of (3) + (4)											
(a) No.	17,317	18,264	13,852	-	947	-	5.2	+	3,465	+	25.0
(b) Consideration	66,670	67,008	55,286	-	338	-	0.5	+	11,384	+	20.6
5. No. of Building Mortgages/Building Legal Charges	11	6	12	+	5	+	83.3	-	1	-	8.3
6. No. of Other Mortgages/Legal Charges	15,702	15,944	11,906	-	242	-	1.5	+	3,796	+	31.9
Sub-total of (5) + (6)	15,713	15,950	11,918	-	237	-	1.5	+	3,795	+	31.8
7. No. of Receipts/Discharges/Releases	17,775	15,608	13,006	+	2,167	+	13.9	+	4,769	+	36.7
8. No. of Public Search	502,271	454,584	494,105	+	47,687	+	10.5	+	8,166	+	1.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from January 2010 to January 2011

Table 3



Number of Sale and Purchase Agreements of building units

Year	2010												2011
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Number of ASP for all building units	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790	9,917
Number of ASP for residential building units ⁽¹⁾	10,656	11,733	10,860	12,236	11,014	9,130	12,957	14,699	10,424	9,552	13,189	9,328	8,002
12-month moving average for all ASP ⁽²⁾	11,715	12,414	12,801	13,063	13,085	12,700	12,770	13,079	13,021	13,107	13,505	13,562	13,356

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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**Number of Sale and Purchase Agreements of residential building units and total consideration
from January 2010 to January 2011**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2010	1	628	6	4,062	38	2,195	21	2,294	22	1,057	10	420	4	10,656	36,154
	2	618	5	4,622	39	2,596	22	2,188	19	1,163	10	546	5	11,733	40,778
	3	474	4	3,534	33	2,325	21	2,343	22	1,374	13	810	7	10,860	48,358
	4	504	4	4,152	34	2,608	21	2,078	17	1,950	16	944	8	12,236	53,283
	5	467	4	4,184	38	2,547	23	1,935	18	1,229	11	652	6	11,014	42,848
	6	406	4	3,204	35	2,543	28	1,696	19	877	10	404	4	9,130	32,996
	7	412	3	4,291	33	3,031	23	2,793	22	1,532	12	898	7	12,957	52,181
	8	389	3	4,731	32	3,444	23	3,190	22	1,608	11	1,337	9	14,699	69,224
	9	415	4	3,524	34	2,584	25	2,158	21	1,101	11	642	6	10,424	41,184
	10	290	3	2,709	28	2,090	22	1,904	20	1,905	20	654	7	9,552	44,947
	11	343	3	4,252	32	3,206	24	2,748	21	1,689	13	951	7	13,189	58,831
	12	257	3	2,813	30	2,444	26	2,044	22	1,229	13	541	6	9,328	39,902
2011	1	206	3	2,054	26	2,222	28	2,028	25	1,068	13	424	5	8,002	33,333

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: January 2011

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,040	32,330
2.	Kowloon	2,671	12,423
3.	Islands	226	713
4.	North	345	749
5.	Sai Kung	631	2,016
6.	Shatin	1,015	3,327
7.	Tai Po	355	1,092
8.	Tsuen Wan	1,220	3,480
9.	Tuen Mun	697	1,290
10.	Yuen Long	717	1,637
	Total	9,917	59,057