

Press Release

Land Registry statistics for April

The Land Registry today (May 4) released its statistics for April 2011.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in April was 10,386 (-23.1% compared with March and -27.4% compared with April 2010)
- The 12-month moving average for April was 13,011 (2.4% below the 12-month moving average for March and 0.4% below that for April 2010)
- The total consideration of sale and purchase agreements in April was \$53.1 billion (-23.4% compared with March and -16.7% compared with April 2010)
- Among the sale and purchase agreements, 7,635 were for residential units (-27% compared with March and -37.6% compared with April 2010)
- The total consideration for sale and purchase agreements in respect of residential units was \$39 billion (-24.8% compared with March and -26.8% compared with April 2010)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by the public in April was 444,632 (-21% compared with March and -10.7% compared with April 2010)

The statistics cover searches made at the counter, through the self-service terminals and the Integrated Registration Information System (IRIS) Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : April 2011

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	5,149 (5,819)	5,237 (5,630)	10,386 (11,449)	34,572	18,529	53,101
2.	Agreements for Sale and Purchase of Land	15	182	197	1,125	1,517	2,642
	Sub-total (1) + (2)	5,164	5,419	10,583	35,697	20,046	55,743
3.	Assignments of Building Units	7,140 (8,852)	7,246 (7,770)	14,386 (16,622)	43,105	21,569	64,674
4.	Assignments of Land	22	621	643	2,286	1,405	3,691
	Sub-total (3) + (4)	7,162	7,867	15,029	45,391	22,974	68,365
5.	Building Mortgages/Building Legal Charges	1	13	14			
6.	Other Mortgages/Legal Charges	6,329	7,061	13,390			
	Sub-total (5) + (6)	6,330	7,074	13,404			
7.	Receipts/Discharges/Releases	6,093	7,412	13,505			
8.	Leases/Tenancy Agreements	269	126	395			
9.	Exclusion Orders	0	0	0			
10.	Others	7,135	4,503	11,638			
	Total	32,153	32,401	64,554			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

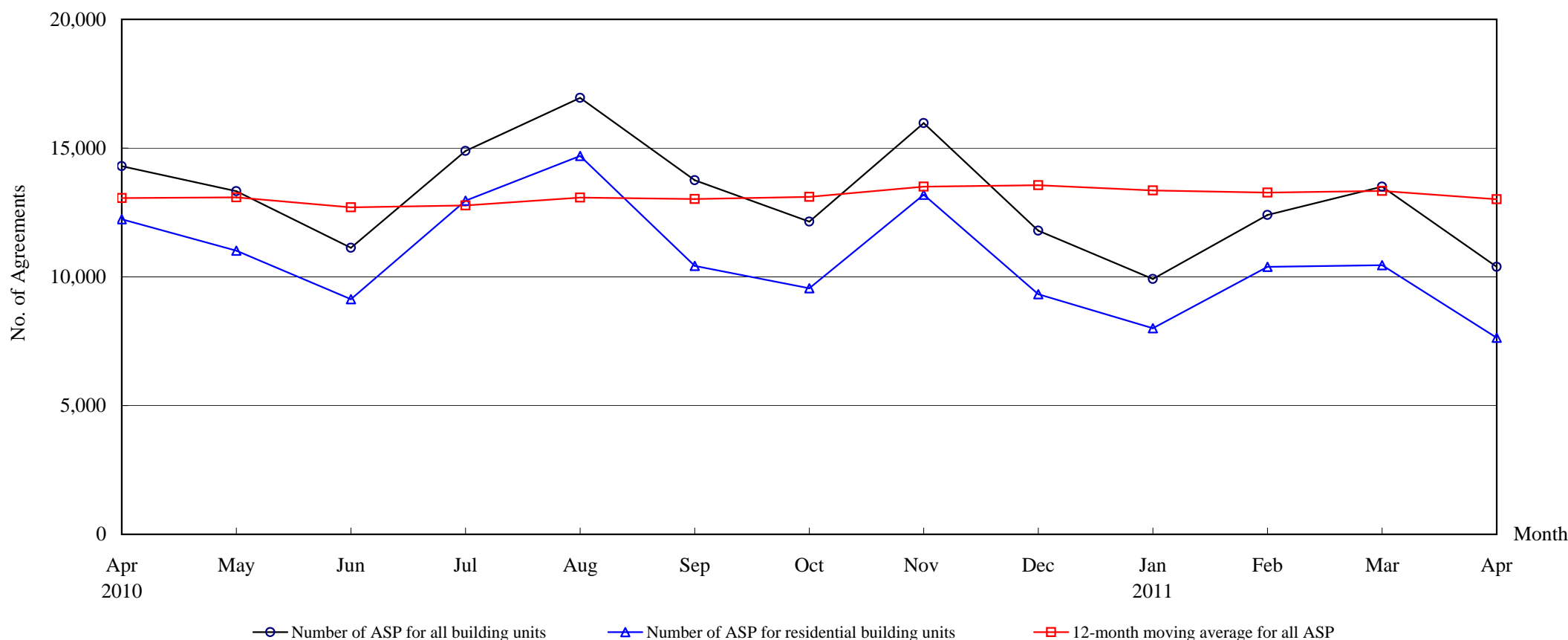
Month : April 2011

Item	2011 April	2011 March	2010 April	April 2011							
				Increase (+) or Decrease (-) as compared with							
				March 2011		April 2010					
No. or	Consideration	Percentage	No. or	Consideration	Percentage	No. or	Consideration	Percentage			
1. Agreements for Sale and Purchase of Building Units											
(a) No.	10,386	13,501	14,300	-	3,115	-	23.1	-	3,914	-	27.4
(b) Consideration	53,101	69,354	63,776	-	16,253	-	23.4	-	10,675	-	16.7
2. Agreements for Sale and Purchase of Land											
(a) No.	197	337	276	-	140	-	41.5	-	79	-	28.6
(b) Consideration	2,642	2,975	3,010	-	333	-	11.2	-	368	-	12.2
Sub-total of (1) + (2)											
(a) No.	10,583	13,838	14,576	-	3,255	-	23.5	-	3,993	-	27.4
(b) Consideration	55,743	72,329	66,786	-	16,586	-	22.9	-	11,043	-	16.5
3. Assignments of Building Units											
(a) No.	14,386	15,136	14,043	-	750	-	5.0	+	343	+	2.4
(b) Consideration	64,674	69,822	55,522	-	5,148	-	7.4	+	9,152	+	16.5
4. Assignments of Land											
(a) No.	643	654	538	-	11	-	1.7	+	105	+	19.5
(b) Consideration	3,691	4,220	3,355	-	529	-	12.5	+	336	+	10.0
Sub-total of (3) + (4)											
(a) No.	15,029	15,790	14,581	-	761	-	4.8	+	448	+	3.1
(b) Consideration	68,365	74,042	58,877	-	5,677	-	7.7	+	9,488	+	16.1
5. No. of Building Mortgages/Building Legal Charges	14	16	6	-	2	-	12.5	+	8	+	133.3
6. No. of Other Mortgages/Legal Charges	13,390	13,628	12,923	-	238	-	1.7	+	467	+	3.6
Sub-total of (5) + (6)	13,404	13,644	12,929	-	240	-	1.8	+	475	+	3.7
7. No. of Receipts/Discharges/Releases	13,505	14,170	13,923	-	665	-	4.7	-	418	-	3.0
8. No. of Public Search	444,632	562,524	498,105	-	117,892	-	21.0	-	53,473	-	10.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from April 2010 to April 2011

Table 3



Number of Sale and Purchase Agreements of building units

Year	2010												2011			
Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr			
Number of ASP for all building units	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790	9,917	12,401	13,501	10,386			
Number of ASP for residential building units ⁽¹⁾	12,236	11,014	9,130	12,957	14,699	10,424	9,552	13,189	9,328	8,002	10,390	10,456	7,635			
12-month moving average for all ASP ⁽²⁾	13,063	13,085	12,700	12,770	13,079	13,021	13,107	13,505	13,562	13,356	13,271	13,337	13,011			

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from April 2010 to April 2011**

Year / Month		Range of Consideration (\$ million)												Total		
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over				
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2010	4	504	4	4,152	34	2,608	21	2,078	17	1,950	16	944	8	12,236	53,283	
	5	467	4	4,184	38	2,547	23	1,935	18	1,229	11	652	6	11,014	42,848	
	6	406	4	3,204	35	2,543	28	1,696	19	877	10	404	4	9,130	32,996	
	7	412	3	4,291	33	3,031	23	2,793	22	1,532	12	898	7	12,957	52,181	
	8	389	3	4,731	32	3,444	23	3,190	22	1,608	11	1,337	9	14,699	69,224	
	9	415	4	3,524	34	2,584	25	2,158	21	1,101	11	642	6	10,424	41,184	
	10	290	3	2,709	28	2,090	22	1,904	20	1,905	20	654	7	9,552	44,947	
	11	343	3	4,252	32	3,206	24	2,748	21	1,689	13	951	7	13,189	58,831	
	12	257	3	2,813	30	2,444	26	2,044	22	1,229	13	541	6	9,328	39,902	
	2011	1	206	3	2,054	26	2,222	28	2,028	25	1,068	13	424	5	8,002	33,333
		2	200	2	2,387	23	2,664	26	2,872	28	1,653	16	614	6	10,390	45,608
		3	219	2	2,173	21	2,668	26	2,499	24	2,081	20	816	8	10,456	51,866
4		165	2	1,613	21	2,020	26	1,810	24	1,394	18	633	8	7,635	38,996	

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: April 2011

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,341	18,822
2.	Kowloon	2,808	15,750
3.	Islands	262	1,023
4.	North	313	823
5.	Sai Kung	560	2,053
6.	Shatin	1,248	5,600
7.	Tai Po	365	1,511
8.	Tsuen Wan	1,063	3,272
9.	Tuen Mun	668	1,943
10.	Yuen Long	758	2,304
	Total	10,386	53,101