

Press Release

Land Registry statistics for May

The Land Registry today (June 2) released its statistics for May 2011.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in May was 12,536 (+20.7% compared with April but -5.9% compared with May 2010)
- The 12-month moving average for May was 12,946 (0.5% below the 12-month moving average for April and 1.1% below that for May 2010)
- The total consideration of sale and purchase agreements in May was \$63.1 billion (+18.9% compared with April and +19.8% compared with May 2010)
- Among the sale and purchase agreements, 9,681 were for residential units (+26.8% compared with April but -12.1% compared with May 2010)
- The total consideration for sale and purchase agreements in respect of residential units was \$49.4 billion (+26.8% compared with April and +15.4% compared with May 2010)

Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by the public in May was 498,692 (+12.2% compared with April and +0.7% compared with May 2010)

The statistics cover searches made at the counter, through the self-service terminals and the Integrated Registration Information System (IRIS) Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : May 2011

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	5,645 (6,222)	6,891 (7,291)	12,536 (13,513)	38,247	24,894	63,141
2.	Agreements for Sale and Purchase of Land	15	213	228	1,937	1,972	3,909
	Sub-total (1) + (2)	5,660	7,104	12,764	40,184	26,866	67,050
3.	Assignments of Building Units	7,604 (8,261)	7,016 (7,431)	14,620 (15,692)	50,806	19,524	70,330
4.	Assignments of Land	21	624	645	2,387	1,393	3,780
	Sub-total (3) + (4)	7,625	7,640	15,265	53,193	20,917	74,110
5.	Building Mortgages/Building Legal Charges	0	18	18			
6.	Other Mortgages/Legal Charges	6,881	7,025	13,906			
	Sub-total (5) + (6)	6,881	7,043	13,924			
7.	Receipts/Discharges/Releases	7,097	8,672	15,769			
8.	Leases/Tenancy Agreements	238	111	349			
9.	Exclusion Orders	0	0	0			
10.	Others	5,537	4,734	10,271			
	Total	33,038	35,304	68,342			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

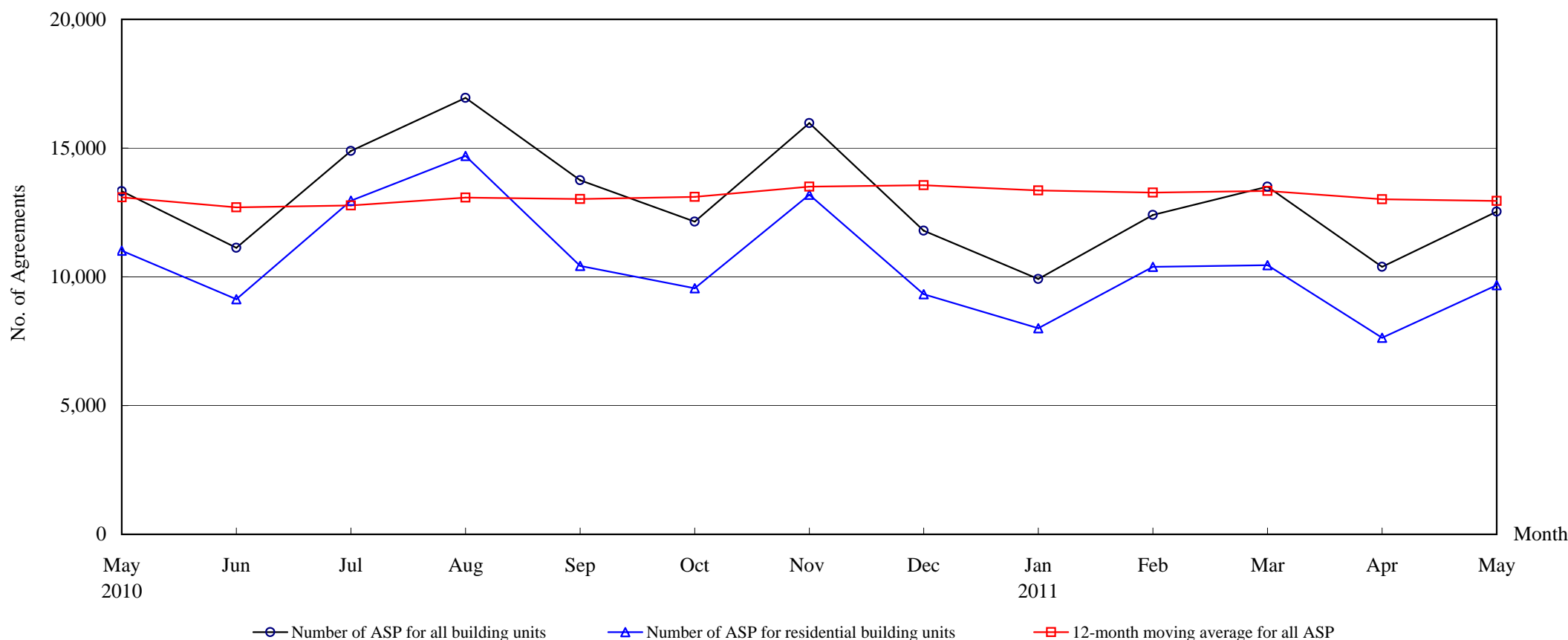
Month : May 2011

Item	2011 May	2011 April	2010 May	May 2011							
				Increase (+) or Decrease (-) as compared with							
				April 2011		May 2010					
No. or	Consideration	Percentage	No. or	Consideration	Percentage						
1. Agreements for Sale and Purchase of Building Units											
(a) No.	12,536	10,386	13,325	+	2,150	+	20.7	-	789	-	5.9
(b) Consideration	63,141	53,101	52,684	+	10,040	+	18.9	+	10,457	+	19.8
2. Agreements for Sale and Purchase of Land											
(a) No.	228	197	250	+	31	+	15.7	-	22	-	8.8
(b) Consideration	3,909	2,642	4,518	+	1,267	+	48.0	-	609	-	13.5
Sub-total of (1) + (2)											
(a) No.	12,764	10,583	13,575	+	2,181	+	20.6	-	811	-	6.0
(b) Consideration	67,050	55,743	57,202	+	11,307	+	20.3	+	9,848	+	17.2
3. Assignments of Building Units											
(a) No.	14,620	14,386	13,706	+	234	+	1.6	+	914	+	6.7
(b) Consideration	70,330	64,674	47,341	+	5,656	+	8.7	+	22,989	+	48.6
4. Assignments of Land											
(a) No.	645	643	507	+	2	+	0.3	+	138	+	27.2
(b) Consideration	3,780	3,691	2,918	+	89	+	2.4	+	862	+	29.5
Sub-total of (3) + (4)											
(a) No.	15,265	15,029	14,213	+	236	+	1.6	+	1,052	+	7.4
(b) Consideration	74,110	68,365	50,259	+	5,745	+	8.4	+	23,851	+	47.5
5. No. of Building Mortgages/Building Legal Charges	18	14	14	+	4	+	28.6	+	4	+	28.6
6. No. of Other Mortgages/Legal Charges	13,906	13,390	13,090	+	516	+	3.9	+	816	+	6.2
Sub-total of (5) + (6)	13,924	13,404	13,104	+	520	+	3.9	+	820	+	6.3
7. No. of Receipts/Discharges/Releases	15,769	13,505	15,330	+	2,264	+	16.8	+	439	+	2.9
8. No. of Public Search	498,692	444,632	495,464	+	54,060	+	12.2	+	3,228	+	0.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from May 2010 to May 2011

Table 3



Number of Sale and Purchase Agreements of building units

Year	2010								2011				
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Number of ASP for all building units	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790	9,917	12,401	13,501	10,386	12,536
Number of ASP for residential building units ⁽¹⁾	11,014	9,130	12,957	14,699	10,424	9,552	13,189	9,328	8,002	10,390	10,456	7,635	9,681
12-month moving average for all ASP ⁽²⁾	13,085	12,700	12,770	13,079	13,021	13,107	13,505	13,562	13,356	13,271	13,337	13,011	12,946

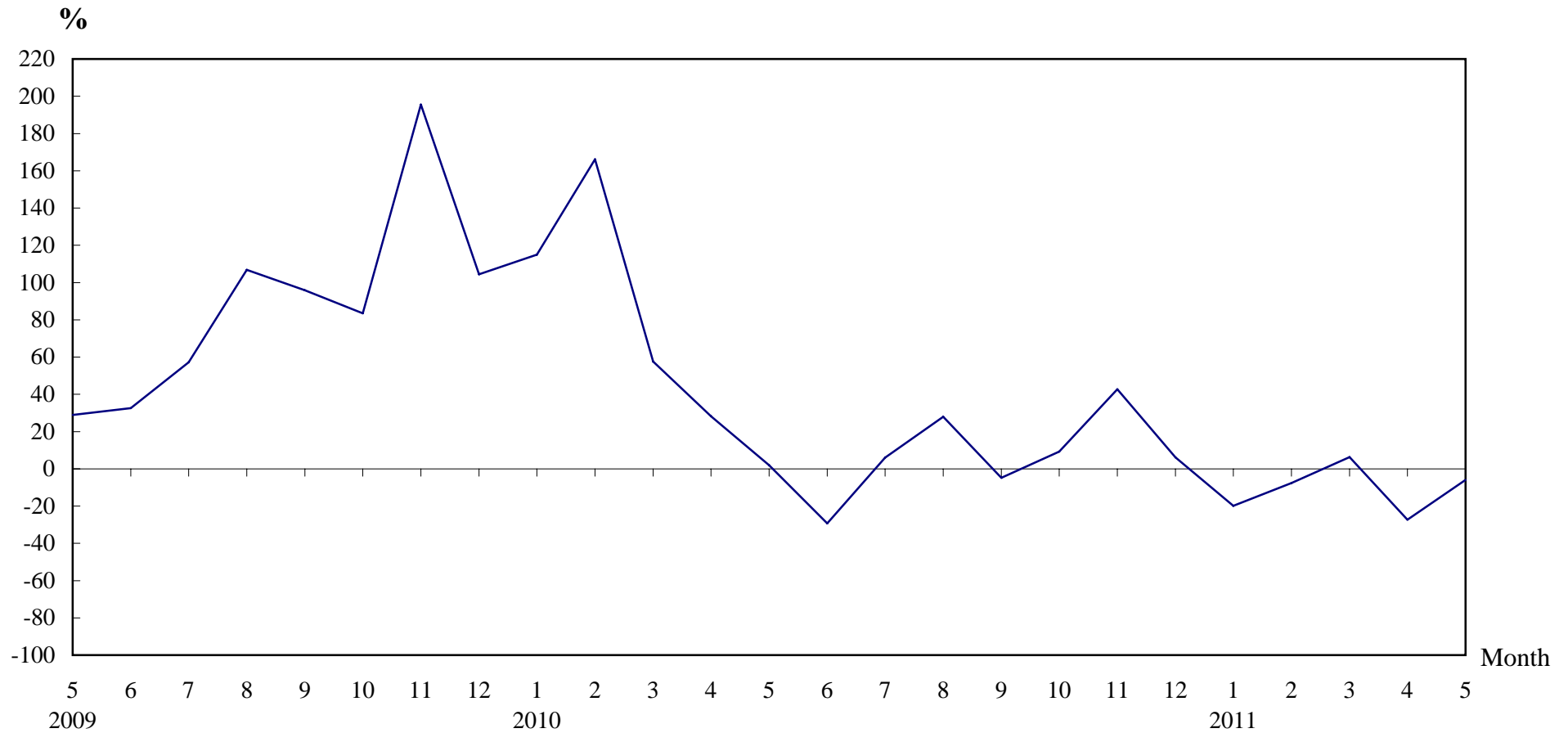
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790
2011	9,917	12,401	13,501	10,386	12,536							

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from May 2010 to May 2011**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2010	5	467	4	4,184	38	2,547	23	1,935	18	1,229	11	652	6	11,014	42,848
	6	406	4	3,204	35	2,543	28	1,696	19	877	10	404	4	9,130	32,996
	7	412	3	4,291	33	3,031	23	2,793	22	1,532	12	898	7	12,957	52,181
	8	389	3	4,731	32	3,444	23	3,190	22	1,608	11	1,337	9	14,699	69,224
	9	415	4	3,524	34	2,584	25	2,158	21	1,101	11	642	6	10,424	41,184
	10	290	3	2,709	28	2,090	22	1,904	20	1,905	20	654	7	9,552	44,947
	11	343	3	4,252	32	3,206	24	2,748	21	1,689	13	951	7	13,189	58,831
	12	257	3	2,813	30	2,444	26	2,044	22	1,229	13	541	6	9,328	39,902
2011	1	206	3	2,054	26	2,222	28	2,028	25	1,068	13	424	5	8,002	33,333
	2	200	2	2,387	23	2,664	26	2,872	28	1,653	16	614	6	10,390	45,608
	3	219	2	2,173	21	2,668	26	2,499	24	2,081	20	816	8	10,456	51,866
	4	165	2	1,613	21	2,020	26	1,810	24	1,394	18	633	8	7,635	38,996
	5	185	2	1,741	18	2,290	24	2,733	28	1,909	20	823	9	9,681	49,449

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: May 2011

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,260	18,637
2.	Kowloon	3,385	19,610
3.	Islands	281	1,139
4.	North	338	832
5.	Sai Kung	659	2,057
6.	Shatin	1,274	5,163
7.	Tai Po	450	2,370
8.	Tsuen Wan	1,141	3,503
9.	Tuen Mun	1,069	3,891
10.	Yuen Long	1,679	5,939
	Total	12,536	63,141