

Press Release

Land Registry statistics for July

The Land Registry today (August 2) released its statistics for July 2011.

Land registration

- The number of sale and purchase agreements for all building units received for registration in July was 7,291 (-37.2% compared with June and -51% compared with July 2010)
- The 12-month moving average for July was 12,352 (4.9% below the 12-month moving average for June and 3.3% below that for July 2010)
- The total consideration for sale and purchase agreements in July was \$42.4 billion (-39.9% compared with June and -29.9% compared with July 2010)
- Among the sale and purchase agreements, 5,254 were for residential units (-41.9% compared with June and -59.5% compared with July 2010)
- The total consideration for sale and purchase agreements in respect of residential units was \$31.8 billion (-39.9% compared with June and -39.1% compared with July 2010)

The sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in July was 415,565 (-14.2% compared with June and -20.8% compared with July 2010)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : July 2011

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,498 (4,144)	3,793 (4,141)	7,291 (8,285)	28,899	13,455	42,354
2.	Agreements for Sale and Purchase of Land	5	213	218	1,011	1,094	2,105
	Sub-total (1) + (2)	3,503	4,006	7,509	29,910	14,549	44,459
3.	Assignments of Building Units	6,225 (7,251)	6,034 (6,698)	12,259 (13,949)	40,498	20,013	60,511
4.	Assignments of Land	22	704	726	2,294	1,645	3,939
	Sub-total (3) + (4)	6,247	6,738	12,985	42,792	21,658	64,450
5.	Building Mortgages/Building Legal Charges	1	10	11			
6.	Other Mortgages/Legal Charges	5,253	5,758	11,011			
	Sub-total (5) + (6)	5,254	5,768	11,022			
7.	Receipts/Discharges/Releases	5,787	6,892	12,679			
8.	Leases/Tenancy Agreements	299	123	422			
9.	Exclusion Orders	0	0	0			
10.	Others	4,570	4,272	8,842			
	Total	25,660	27,799	53,459			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

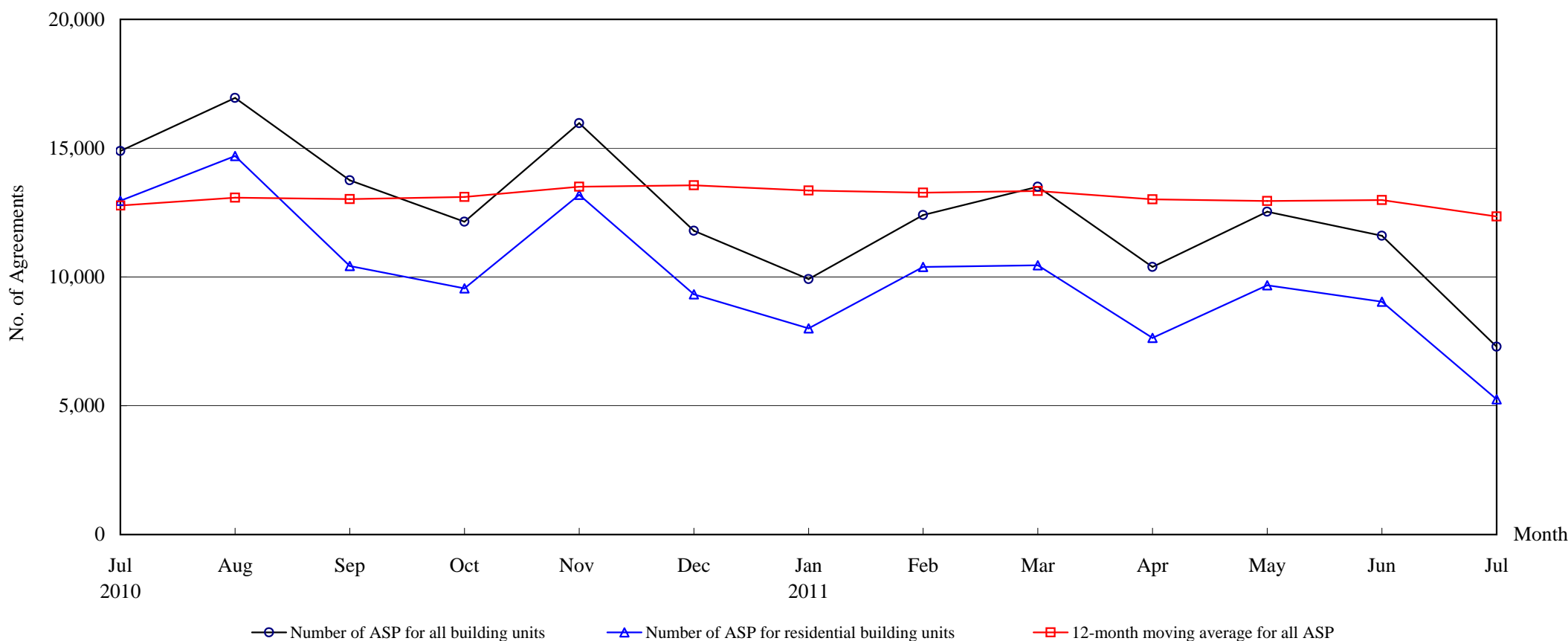
Month : July 2011

Item	2011 July	2011 June	2010 July	July 2011			
				Increase (+) or Decrease (-) as compared with			
				June 2011		July 2010	
No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units							
(a) No.	7,291	11,601	14,885	- 4,310	- 37.2	- 7,594	- 51.0
(b) Consideration	42,354	70,459	60,424	- 28,105	- 39.9	- 18,070	- 29.9
2. Agreements for Sale and Purchase of Land							
(a) No.	218	318	219	- 100	- 31.4	- 1	- 0.5
(b) Consideration	2,105	4,267	2,800	- 2,162	- 50.7	- 695	- 24.8
Sub-total of (1) + (2)							
(a) No.	7,509	11,919	15,104	- 4,410	- 37.0	- 7,595	- 50.3
(b) Consideration	44,459	74,726	63,224	- 30,267	- 40.5	- 18,765	- 29.7
3. Assignments of Building Units							
(a) No.	12,259	14,347	14,174	- 2,088	- 14.6	- 1,915	- 13.5
(b) Consideration	60,511	74,934	50,990	- 14,423	- 19.2	+ 9,521	+ 18.7
4. Assignments of Land							
(a) No.	726	622	680	+ 104	+ 16.7	+ 46	+ 6.8
(b) Consideration	3,939	4,000	4,539	- 61	- 1.5	- 600	- 13.2
Sub-total of (3) + (4)							
(a) No.	12,985	14,969	14,854	- 1,984	- 13.3	- 1,869	- 12.6
(b) Consideration	64,450	78,934	55,529	- 14,484	- 18.3	+ 8,921	+ 16.1
5. No. of Building Mortgages/Building Legal Charges	11	8	13	+ 3	+ 37.5	- 2	- 15.4
6. No. of Other Mortgages/Legal Charges	11,011	12,961	14,953	- 1,950	- 15.0	- 3,942	- 26.4
Sub-total of (5) + (6)	11,022	12,969	14,966	- 1,947	- 15.0	- 3,944	- 26.4
7. No. of Receipts/Discharges/Releases	12,679	14,496	16,539	- 1,817	- 12.5	- 3,860	- 23.3
8. No. of Public Search	415,565	484,135	524,383	- 68,570	- 14.2	- 108,818	- 20.8

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from July 2010 to July 2011

Table 3



Number of Sale and Purchase Agreements of building units

Year	2010						2011						
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Number of ASP for all building units	14,885	16,946	13,749	12,140	15,967	11,790	9,917	12,401	13,501	10,386	12,536	11,601	7,291
Number of ASP for residential building units ⁽¹⁾	12,957	14,699	10,424	9,552	13,189	9,328	8,002	10,390	10,456	7,635	9,681	9,043	5,254
12-month moving average for all ASP ⁽²⁾	12,770	13,079	13,021	13,107	13,505	13,562	13,356	13,271	13,337	13,011	12,946	12,985	12,352

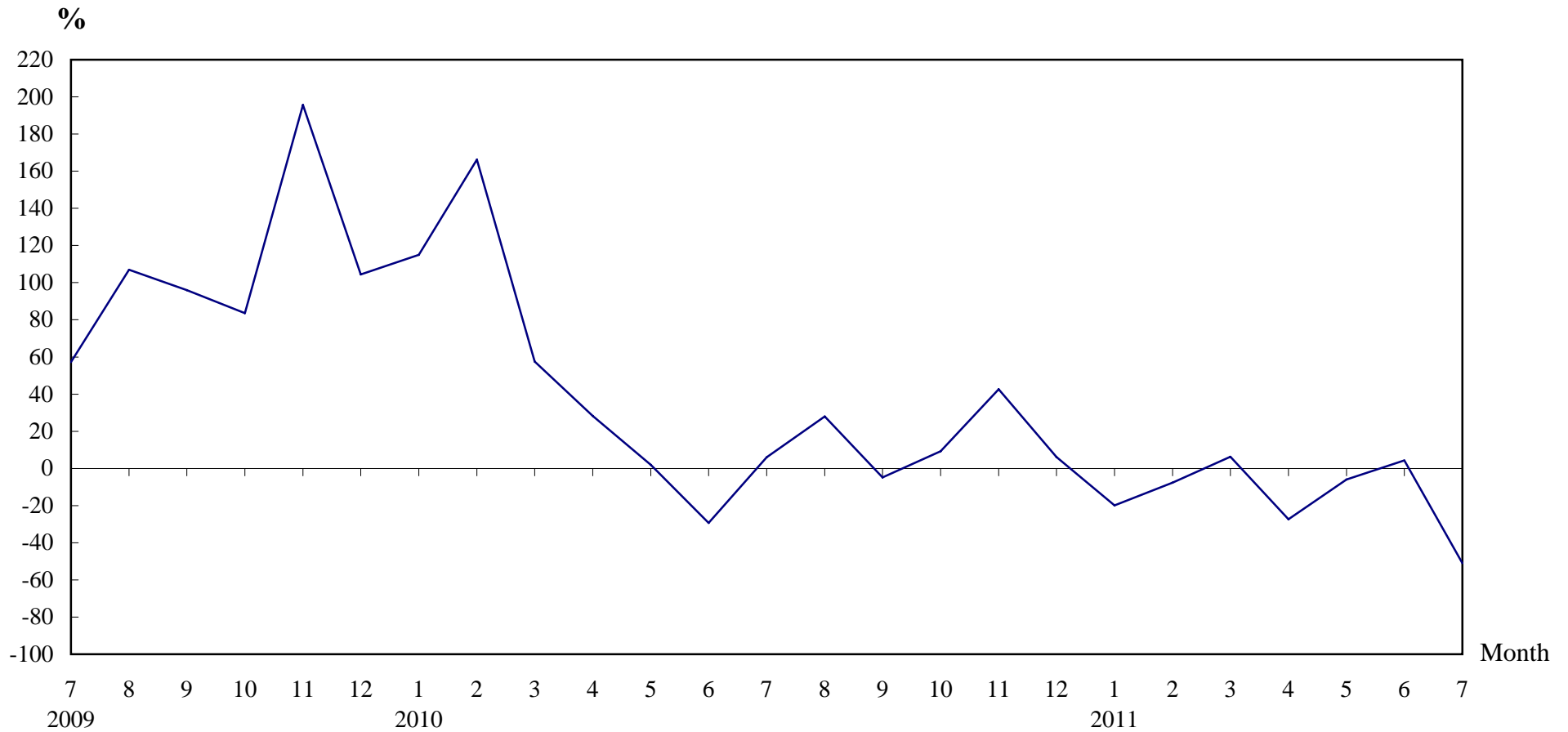
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291					

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from July 2010 to July 2011**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2010	7	412	3	4,291	33	3,031	23	2,793	22	1,532	12	898	7	12,957	52,181
	8	389	3	4,731	32	3,444	23	3,190	22	1,608	11	1,337	9	14,699	69,224
	9	415	4	3,524	34	2,584	25	2,158	21	1,101	11	642	6	10,424	41,184
	10	290	3	2,709	28	2,090	22	1,904	20	1,905	20	654	7	9,552	44,947
	11	343	3	4,252	32	3,206	24	2,748	21	1,689	13	951	7	13,189	58,831
	12	257	3	2,813	30	2,444	26	2,044	22	1,229	13	541	6	9,328	39,902
2011	1	206	3	2,054	26	2,222	28	2,028	25	1,068	13	424	5	8,002	33,333
	2	200	2	2,387	23	2,664	26	2,872	28	1,653	16	614	6	10,390	45,608
	3	219	2	2,173	21	2,668	26	2,499	24	2,081	20	816	8	10,456	51,866
	4	165	2	1,613	21	2,020	26	1,810	24	1,394	18	633	8	7,635	38,996
	5	185	2	1,741	18	2,290	24	2,733	28	1,909	20	823	9	9,681	49,449
	6	193	2	1,626	18	2,299	25	2,250	25	1,762	19	913	10	9,043	52,856
	7	137	3	1,011	19	1,369	26	1,289	25	870	17	578	11	5,254	31,772

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: July 2011

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,316	11,739
2.	Kowloon	2,182	17,160
3.	Islands	166	579
4.	North	237	735
5.	Sai Kung	382	1,540
6.	Shatin	620	3,320
7.	Tai Po	278	1,449
8.	Tsuen Wan	991	2,657
9.	Tuen Mun	477	1,037
10.	Yuen Long	642	2,138
	Total	7,291	42,354