

## Press Release

### Land Registry statistics for September

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The Land Registry today (October 4) released its statistics for September 2011.

#### Land registration

- The number of sale and purchase agreements for all building units received for registration in September was 6,579 (-10.5% compared with August and -52.1% compared with September 2010)
- The 12-month moving average for September was 10,955 (5.2% below the 12-month moving average for August and 15.9% below that for September 2010)
- The total consideration for sale and purchase agreements in September was \$31.2 billion (-23.6% compared with August and -41.7% compared with September 2010)
- Among the sale and purchase agreements, 4,823 were for residential units (-11.3% compared with August and -53.7% compared with September 2010)
- The total consideration for sale and purchase agreements in respect of residential units was \$23 billion (-27.8% compared with August and -44.3% compared with September 2010)

The sale of residential units refers to sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

#### Land search

- The number of searches of land registers made by the public in September was 366,946 (-14.6% compared with August and -24.9% compared with September 2010)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : September 2011

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,927 ( 3,366 )	3,652 ( 3,897 )	6,579 ( 7,263 )	20,293	10,926	31,219
2.	Agreements for Sale and Purchase of Land	6	180	186	643	1,089	1,732
	Sub-total (1) + (2)	2,933	3,832	6,765	20,936	12,015	32,951
3.	Assignments of Building Units	4,622 ( 5,419 )	4,676 ( 5,023 )	9,298 ( 10,442 )	31,077	14,477	45,554
4.	Assignments of Land	20	604	624	3,765	1,125	4,890
	Sub-total (3) + (4)	4,642	5,280	9,922	34,842	15,602	50,444
5.	Building Mortgages/Building Legal Charges	2	8	10			
6.	Other Mortgages/Legal Charges	3,649	4,327	7,976			
	Sub-total (5) + (6)	3,651	4,335	7,986			
7.	Receipts/Discharges/Releases	4,292	5,104	9,396			
8.	Leases/Tenancy Agreements	285	154	439			
9.	Exclusion Orders	0	0	0			
10.	Others	3,952	3,602	7,554			
	Total	19,755	22,307	42,062			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

**Table 2**

Month : September 2011

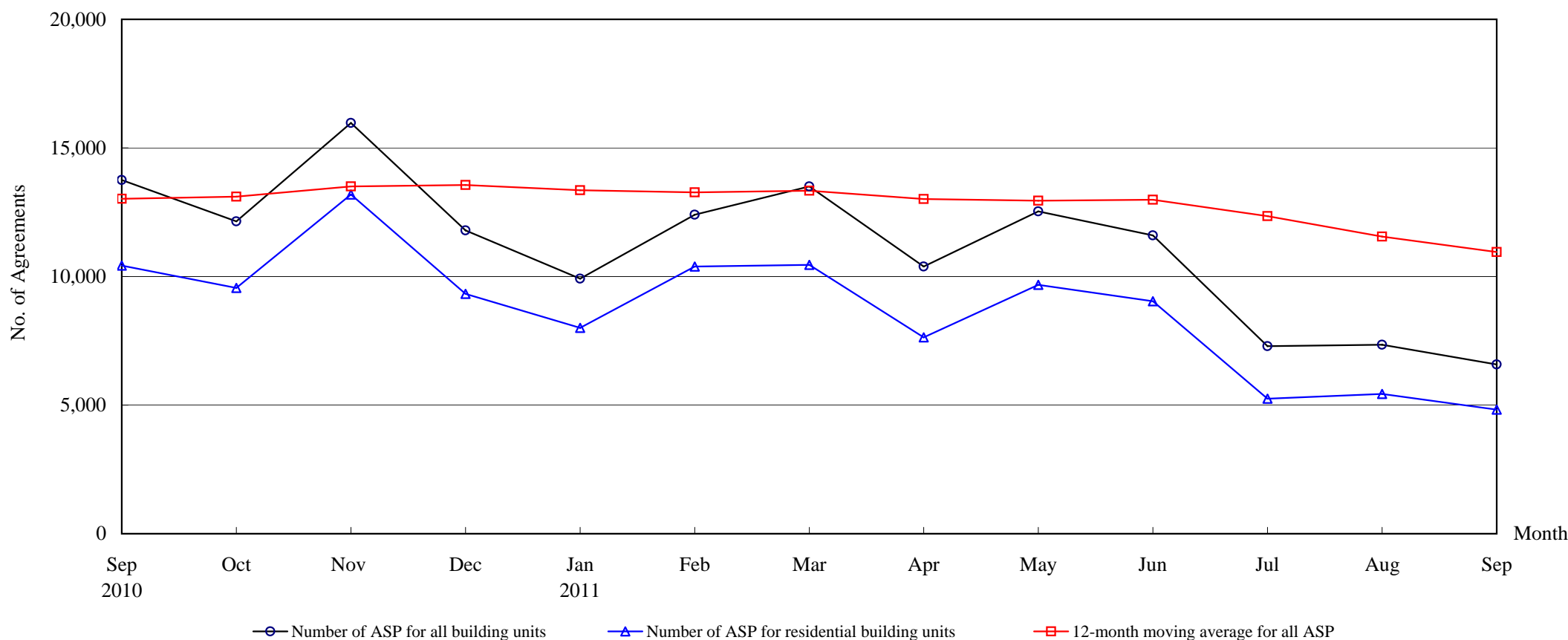
Item	2011 September	2011 August	2010 September	September 2011 Increase (+) or Decrease (-) as compared with			
				August 2011		September 2010	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	6,579	7,348	13,749	- 769	- 10.5	- 7,170	- 52.1
(b) Consideration	31,219	40,845	53,511	- 9,626	- 23.6	- 22,292	- 41.7
2. Agreements for Sale and Purchase of Land							
(a) No.	186	244	257	- 58	- 23.8	- 71	- 27.6
(b) Consideration	1,732	1,809	4,506	- 77	- 4.3	- 2,774	- 61.6
Sub-total of (1) + (2)							
(a) No.	6,765	7,592	14,006	- 827	- 10.9	- 7,241	- 51.7
(b) Consideration	32,951	42,654	58,017	- 9,703	- 22.7	- 25,066	- 43.2
3. Assignments of Building Units							
(a) No.	9,298	12,883	18,244	- 3,585	- 27.8	- 8,946	- 49.0
(b) Consideration	45,554	80,578	73,553	- 35,024	- 43.5	- 27,999	- 38.1
4. Assignments of Land							
(a) No.	624	779	639	- 155	- 19.9	- 15	- 2.3
(b) Consideration	4,890	2,221	4,589	+ 2,669	+ 120.2	+ 301	+ 6.6
Sub-total of (3) + (4)							
(a) No.	9,922	13,662	18,883	- 3,740	- 27.4	- 8,961	- 47.5
(b) Consideration	50,444	82,799	78,142	- 32,355	- 39.1	- 27,698	- 35.4
5. No. of Building Mortgages/Building Legal Charges	10	24	9	- 14	- 58.3	+ 1	+ 11.1
6. No. of Other Mortgages/Legal Charges	7,976	10,806	17,413	- 2,830	- 26.2	- 9,437	- 54.2
Sub-total of (5) + (6)	7,986	10,830	17,422	- 2,844	- 26.3	- 9,436	- 54.2
7. No. of Receipts/Discharges/Releases	9,396	13,767	16,129	- 4,371	- 31.7	- 6,733	- 41.7
8. No. of Public Search	366,946	429,864	488,435	- 62,918	- 14.6	- 121,489	- 24.9

Note : Consideration rounded to the nearest million Hong Kong dollars.

## The Land Registry

### Chart showing the number of Sale and Purchase Agreements of building units from September 2010 to September 2011

**Table 3**



### Number of Sale and Purchase Agreements of building units

Year	2010				2011								
Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Number of ASP for all building units	13,749	12,140	15,967	11,790	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579
Number of ASP for residential building units <sup>(1)</sup>	10,424	9,552	13,189	9,328	8,002	10,390	10,456	7,635	9,681	9,043	5,254	5,439	4,823
12-month moving average for all ASP <sup>(2)</sup>	13,021	13,107	13,505	13,562	13,356	13,271	13,337	13,011	12,946	12,985	12,352	11,552	10,955

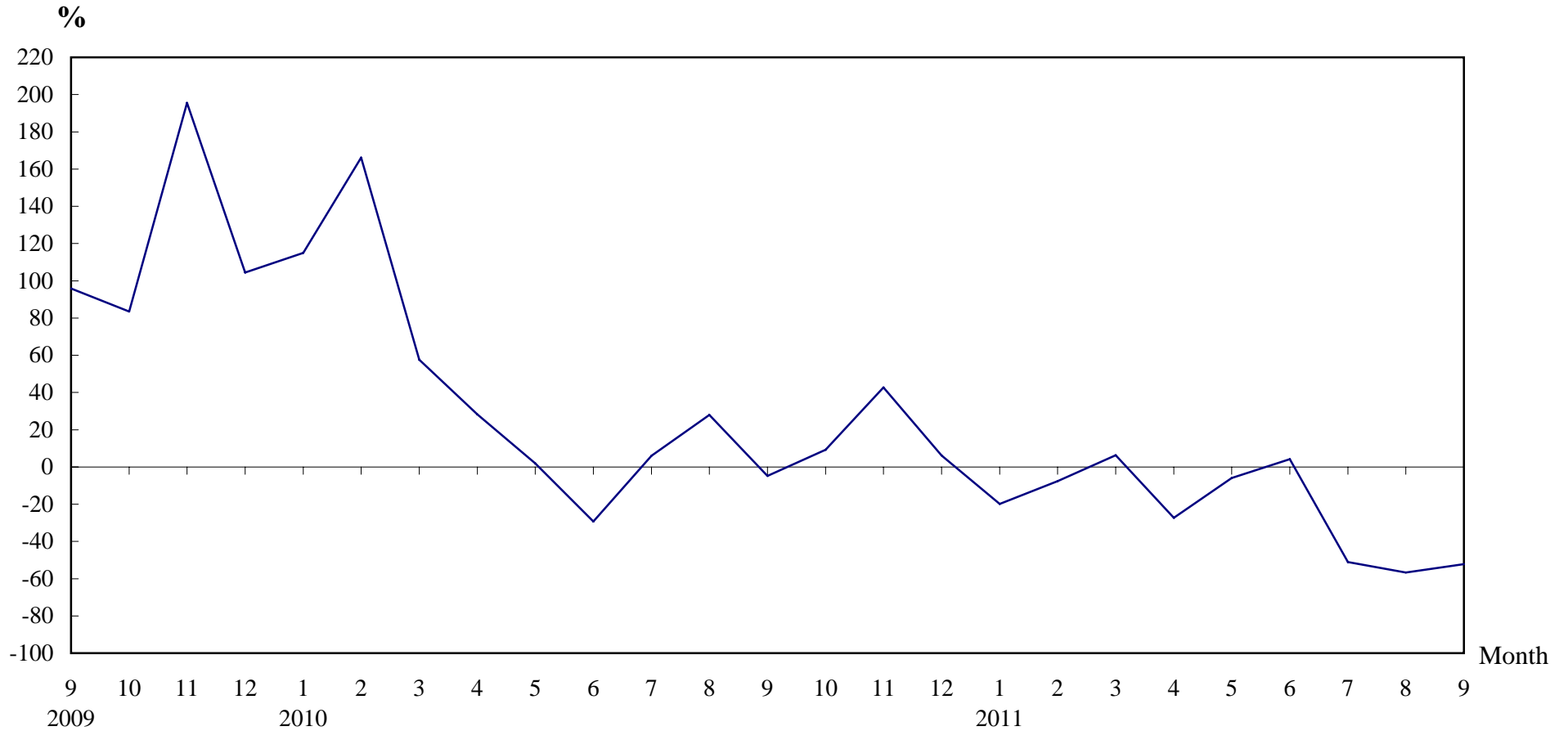
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

**The Land Registry**

**Table 4**

**Year-on-year Rate of Change in the Number of Sale and Purchase Agreements**



**Number of Sale and Purchase Agreements of residential and non-residential building units**

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579			

**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from September 2010 to September 2011**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2010	9	415	4	3,524	34	2,584	25	2,158	21	1,101	11	642	6	10,424	41,184
	10	290	3	2,709	28	2,090	22	1,904	20	1,905	20	654	7	9,552	44,947
	11	343	3	4,252	32	3,206	24	2,748	21	1,689	13	951	7	13,189	58,831
	12	257	3	2,813	30	2,444	26	2,044	22	1,229	13	541	6	9,328	39,902
2011	1	206	3	2,054	26	2,222	28	2,028	25	1,068	13	424	5	8,002	33,333
	2	200	2	2,387	23	2,664	26	2,872	28	1,653	16	614	6	10,390	45,608
	3	219	2	2,173	21	2,668	26	2,499	24	2,081	20	816	8	10,456	51,866
	4	165	2	1,613	21	2,020	26	1,810	24	1,394	18	633	8	7,635	38,996
	5	185	2	1,741	18	2,290	24	2,733	28	1,909	20	823	9	9,681	49,449
	6	193	2	1,626	18	2,299	25	2,250	25	1,762	19	913	10	9,043	52,856
	7	137	3	1,011	19	1,369	26	1,289	25	870	17	578	11	5,254	31,772
	8	123	2	1,056	19	1,421	26	1,225	23	739	14	875	16	5,439	31,795
	9	92	2	977	20	1,463	30	1,249	26	726	15	316	7	4,823	22,959

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: September 2011

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,204	10,132
2.	Kowloon	1,723	10,161
3.	Islands	466	744
4.	North	201	549
5.	Sai Kung	392	1,569
6.	Shatin	671	2,501
7.	Tai Po	258	828
8.	Tsuen Wan	711	2,558
9.	Tuen Mun	429	823
10.	Yuen Long	524	1,354
	<b>Total</b>	<b>6,579</b>	<b>31,219</b>