

Press Release

Land Registry statistics for October 2010

The Land Registry today (November 2) released its statistics for October 2010.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in October 2010 was 12,140 (-11.7% compared with September 2010 but +9.3% compared with October 2009)
- The 12-month moving average for October 2010 was 13,107 (this was 0.7% above the 12-month moving average for September 2010 and 30.1% above that for October 2009)
- The total consideration of sale & purchase agreements in October 2010 was \$56.9 billion (+6.3% compared with September 2010 and +25.1% compared with October 2009)
- Among the sale & purchase agreements, 9,552 were for residential units (-8.4% compared with September 2010 but +2.7% compared with October 2009)
- The total consideration for sale & purchase agreements in respect of residential units was \$44.9 billion (+9.1% compared with September 2010 and +23.7% compared with October 2009)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in October 2010 was 518,029 (+6.1% compared with September 2010 and +12.1% compared with October 2009)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : October 2010

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	5,486 (6,243)	6,654 (7,074)	12,140 (13,317)	34,032	22,828	56,860
2.	Agreements for Sale and Purchase of Land	12	200	212	926	952	1,878
	Sub-total (1) + (2)	5,498	6,854	12,352	34,958	23,780	58,738
3.	Assignments of Building Units	8,949 (9,776)	8,879 (9,495)	17,828 (19,271)	42,155	21,118	63,273
4.	Assignments of Land	21	611	632	1,958	1,891	3,849
	Sub-total (3) + (4)	8,970	9,490	18,460	44,113	23,009	67,122
5.	Building Mortgages/Building Legal Charges	0	5	5			
6.	Other Mortgages/Legal Charges	7,829	8,384	16,213			
	Sub-total (5) + (6)	7,829	8,389	16,218			
7.	Receipts/Discharges/Releases	7,831	9,161	16,992			
8.	Leases/Tenancy Agreements	240	144	384			
9.	Exclusion Orders	0	0	0			
10.	Others	6,030	4,232	10,262			
	Total	36,398	38,270	74,668			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

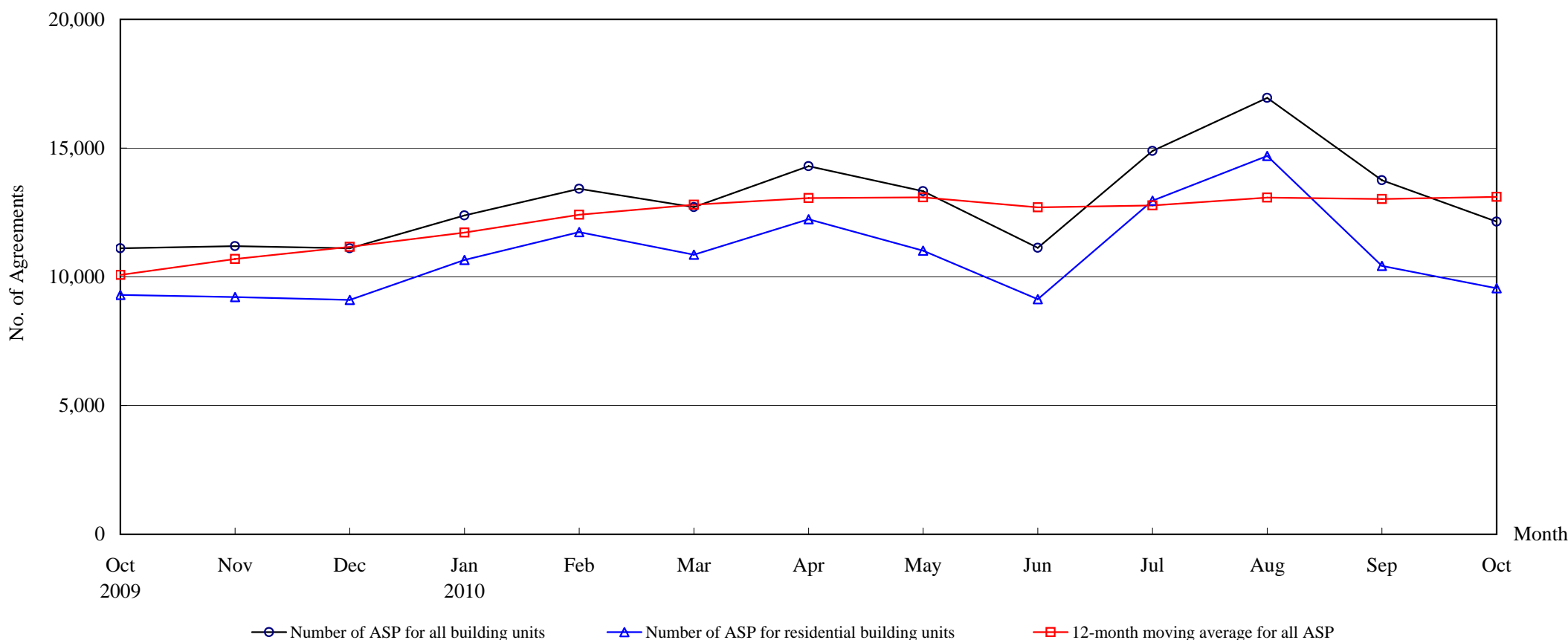
Month : October 2010

Item	2010 October	2010 September	2009 October	October 2010 Increase (+) or Decrease (-) as compared with			
				September 2010		October 2009	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	12,140	13,749	11,112	- 1,609	- 11.7	+ 1,028	+ 9.3
(b) Consideration	56,860	53,511	45,452	+ 3,349	+ 6.3	+ 11,408	+ 25.1
2. Agreements for Sale and Purchase of Land							
(a) No.	212	257	199	- 45	- 17.5	+ 13	+ 6.5
(b) Consideration	1,878	4,506	1,471	- 2,628	- 58.3	+ 407	+ 27.7
Sub-total of (1) + (2)							
(a) No.	12,352	14,006	11,311	- 1,654	- 11.8	+ 1,041	+ 9.2
(b) Consideration	58,738	58,017	46,923	+ 721	+ 1.2	+ 11,815	+ 25.2
3. Assignments of Building Units							
(a) No.	17,828	18,244	14,555	- 416	- 2.3	+ 3,273	+ 22.5
(b) Consideration	63,273	73,553	49,959	- 10,280	- 14.0	+ 13,314	+ 26.6
4. Assignments of Land							
(a) No.	632	639	640	- 7	- 1.1	- 8	- 1.3
(b) Consideration	3,849	4,589	2,009	- 740	- 16.1	+ 1,840	+ 91.6
Sub-total of (3) + (4)							
(a) No.	18,460	18,883	15,195	- 423	- 2.2	+ 3,265	+ 21.5
(b) Consideration	67,122	78,142	51,968	- 11,020	- 14.1	+ 15,154	+ 29.2
5. No. of Building Mortgages/Building Legal Charges	5	9	15	- 4	- 44.4	- 10	- 66.7
6. No. of Other Mortgages/Legal Charges	16,213	17,413	12,568	- 1,200	- 6.9	+ 3,645	+ 29.0
Sub-total of (5) + (6)	16,218	17,422	12,583	- 1,204	- 6.9	+ 3,635	+ 28.9
7. No. of Receipts/Discharges/Releases	16,992	16,129	13,804	+ 863	+ 5.4	+ 3,188	+ 23.1
8. No. of Public Search	518,029	488,435	462,122	+ 29,594	+ 6.1	+ 55,907	+ 12.1

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from October 2009 to October 2010

Table 3



Number of Sale and Purchase Agreements of building units

Year	2009			2010									
Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Number of ASP for all building units	11,112	11,191	11,112	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140
Number of ASP for residential building units ⁽¹⁾	9,300	9,213	9,108	10,656	11,733	10,860	12,236	11,014	9,130	12,957	14,699	10,424	9,552
12-month moving average for all ASP ⁽²⁾	10,074	10,691	11,164	11,715	12,414	12,801	13,063	13,085	12,700	12,770	13,079	13,021	13,107

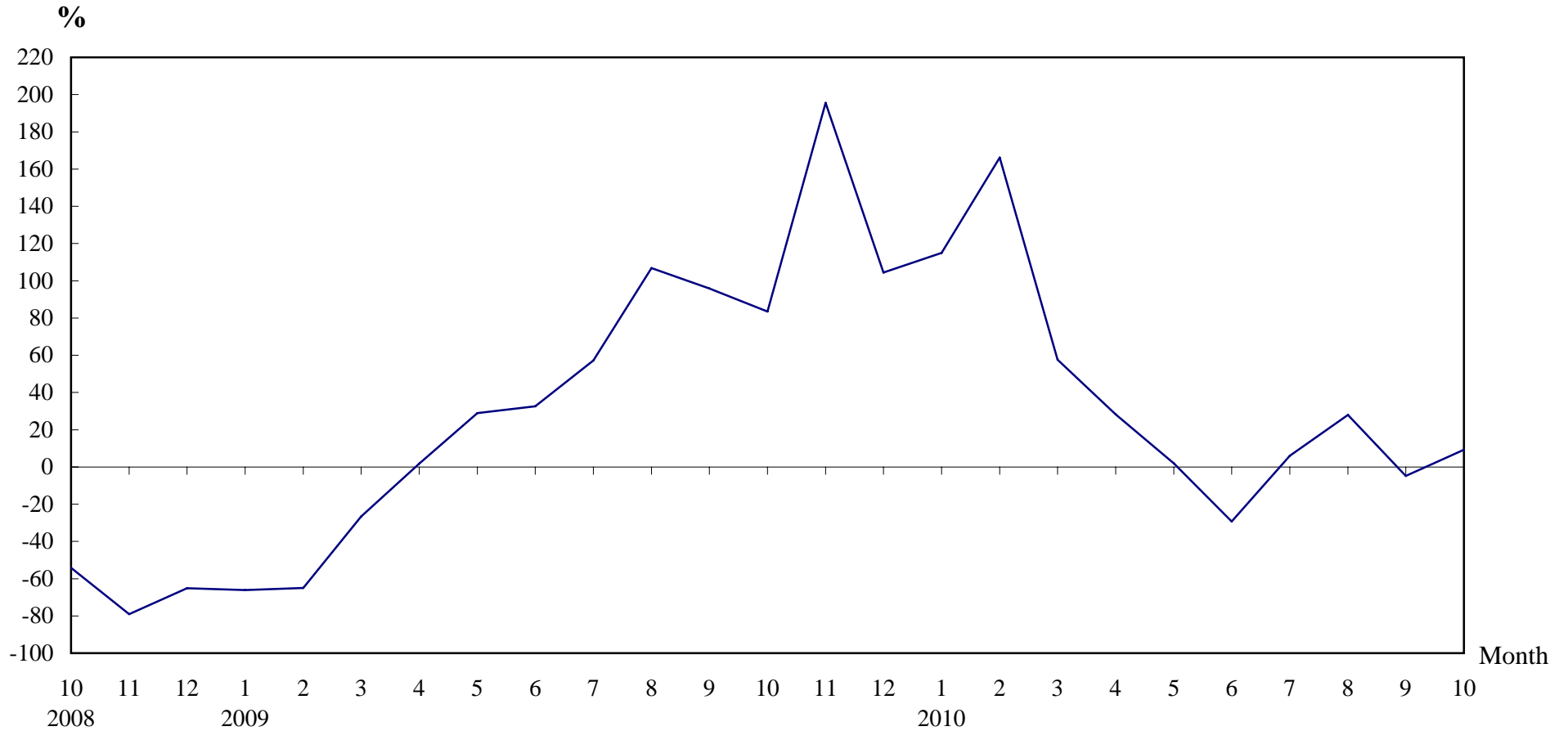
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2008	16,984	14,384	10,993	10,945	10,138	11,876	8,930	6,402	7,369	6,054	3,786	5,437
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140		

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from October 2009 to October 2010**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2009	10	755	8	3,721	40	1,849	20	1,573	17	790	8	612	7	9,300	36,334
	11	708	8	3,660	40	1,855	20	1,581	17	814	9	595	6	9,213	38,154
	12	684	8	3,301	36	1,736	19	1,905	21	1,059	12	423	5	9,108	34,725
2010	1	628	6	4,062	38	2,195	21	2,294	22	1,057	10	420	4	10,656	36,154
	2	618	5	4,622	39	2,596	22	2,188	19	1,163	10	546	5	11,733	40,778
	3	474	4	3,534	33	2,325	21	2,343	22	1,374	13	810	7	10,860	48,358
	4	504	4	4,152	34	2,608	21	2,078	17	1,950	16	944	8	12,236	53,283
	5	467	4	4,184	38	2,547	23	1,935	18	1,229	11	652	6	11,014	42,848
	6	406	4	3,204	35	2,543	28	1,696	19	877	10	404	4	9,130	32,996
	7	412	3	4,291	33	3,031	23	2,793	22	1,532	12	898	7	12,957	52,181
	8	389	3	4,731	32	3,444	23	3,190	22	1,608	11	1,337	9	14,699	69,224
	9	415	4	3,524	34	2,584	25	2,158	21	1,101	11	642	6	10,424	41,184
	10	290	3	2,709	28	2,090	22	1,904	20	1,905	20	654	7	9,552	44,947

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: October 2010

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,452	18,695
2.	Kowloon	3,034	15,337
3.	Islands	313	916
4.	North	395	2,976
5.	Sai Kung	567	1,821
6.	Shatin	2,164	9,687
7.	Tai Po	348	1,187
8.	Tsuen Wan	1,300	3,065
9.	Tuen Mun	713	1,300
10.	Yuen Long	854	1,876
	Total	12,140	56,860