

Press Release

Land Registry statistics for November 2010

The Land Registry today (December 2) released its statistics for November 2010.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in November 2010 was 15,967 (+31.5% compared with October 2010 and +42.7% compared with November 2009)
- The 12-month moving average for November 2010 was 13,505 (this was 3.0% above the 12-month moving average for October 2010 and 26.3% above that for November 2009)
- The total consideration of sale & purchase agreements in November 2010 was \$74.0 billion (+30.2% compared with October 2010 and +54.5% compared with November 2009)
- Among the sale & purchase agreements, 13,189 were for residential units (+38.1% compared with October 2010 and +43.2% compared with November 2009)
- The total consideration for sale & purchase agreements in respect of residential units was \$58.8 billion (+30.9% compared with October 2010 and +54.2% compared with November 2009)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in November 2010 was 537,807 (+3.8% compared with October 2010 and +21.0% compared with November 2009)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

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Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : November 2010

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	7,891 (8,631)	8,076 (8,474)	15,967 (17,105)	45,131	28,895	74,026
2.	Agreements for Sale and Purchase of Land	19	249	268	1,512	1,426	2,938
	Sub-total (1) + (2)	7,910	8,325	16,235	46,643	30,321	76,964
3.	Assignments of Building Units	8,446 (9,446)	10,506 (11,289)	18,952 (20,735)	41,421	26,396	67,817
4.	Assignments of Land	26	653	679	1,622	1,188	2,810
	Sub-total (3) + (4)	8,472	11,159	19,631	43,043	27,584	70,627
5.	Building Mortgages/Building Legal Charges	3	17	20			
6.	Other Mortgages/Legal Charges	7,438	9,753	17,191			
	Sub-total (5) + (6)	7,441	9,770	17,211			
7.	Receipts/Discharges/Releases	7,530	8,908	16,438			
8.	Leases/Tenancy Agreements	330	162	492			
9.	Exclusion Orders	0	0	0			
10.	Others	6,283	4,811	11,094			
	Total	37,966	43,135	81,101			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

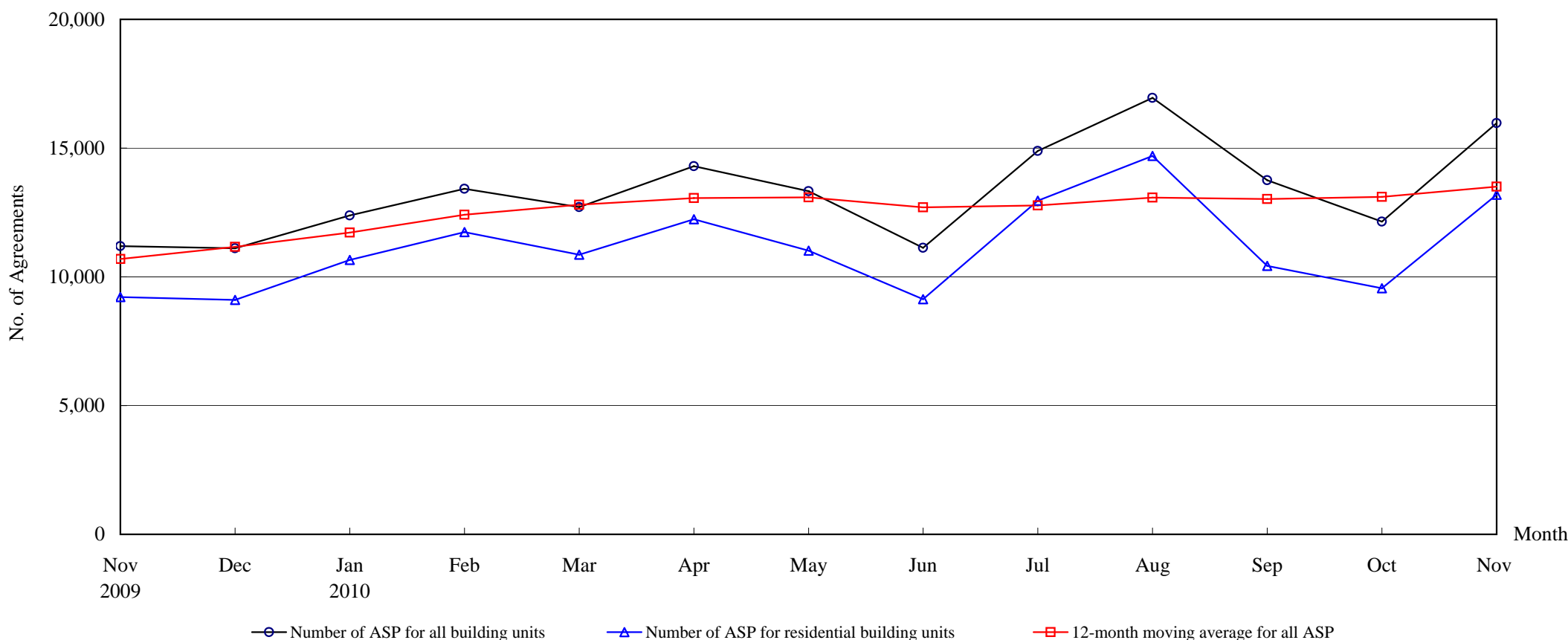
Month : November 2010

Item	2010 November	2010 October	2009 November	November 2010 Increase (+) or Decrease (-) as compared with			
				October 2010		November 2009	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	15,967	12,140	11,191	+ 3,827	+ 31.5	+ 4,776	+ 42.7
(b) Consideration	74,026	56,860	47,905	+ 17,166	+ 30.2	+ 26,121	+ 54.5
2. Agreements for Sale and Purchase of Land							
(a) No.	268	212	248	+ 56	+ 26.4	+ 20	+ 8.1
(b) Consideration	2,938	1,878	2,574	+ 1,060	+ 56.4	+ 364	+ 14.1
Sub-total of (1) + (2)							
(a) No.	16,235	12,352	11,439	+ 3,883	+ 31.4	+ 4,796	+ 41.9
(b) Consideration	76,964	58,738	50,479	+ 18,226	+ 31.0	+ 26,485	+ 52.5
3. Assignments of Building Units							
(a) No.	18,952	17,828	14,420	+ 1,124	+ 6.3	+ 4,532	+ 31.4
(b) Consideration	67,817	63,273	56,065	+ 4,544	+ 7.2	+ 11,752	+ 21.0
4. Assignments of Land							
(a) No.	679	632	516	+ 47	+ 7.4	+ 163	+ 31.6
(b) Consideration	2,810	3,849	2,856	- 1,039	- 27.0	- 46	- 1.6
Sub-total of (3) + (4)							
(a) No.	19,631	18,460	14,936	+ 1,171	+ 6.3	+ 4,695	+ 31.4
(b) Consideration	70,627	67,122	58,921	+ 3,505	+ 5.2	+ 11,706	+ 19.9
5. No. of Building Mortgages/Building Legal Charges	20	5	9	+ 15	+ 300.0	+ 11	+ 122.2
6. No. of Other Mortgages/Legal Charges	17,191	16,213	12,660	+ 978	+ 6.0	+ 4,531	+ 35.8
Sub-total of (5) + (6)	17,211	16,218	12,669	+ 993	+ 6.1	+ 4,542	+ 35.9
7. No. of Receipts/Discharges/Releases	16,438	16,992	15,256	- 554	- 3.3	+ 1,182	+ 7.7
8. No. of Public Search	537,807	518,029	444,355	+ 19,778	+ 3.8	+ 93,452	+ 21.0

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from November 2009 to November 2010

Table 3



Number of Sale and Purchase Agreements of building units

Year	2009		2010										
Month	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Number of ASP for all building units	11,191	11,112	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967
Number of ASP for residential building units ⁽¹⁾	9,213	9,108	10,656	11,733	10,860	12,236	11,014	9,130	12,957	14,699	10,424	9,552	13,189
12-month moving average for all ASP ⁽²⁾	10,691	11,164	11,715	12,414	12,801	13,063	13,085	12,700	12,770	13,079	13,021	13,107	13,505

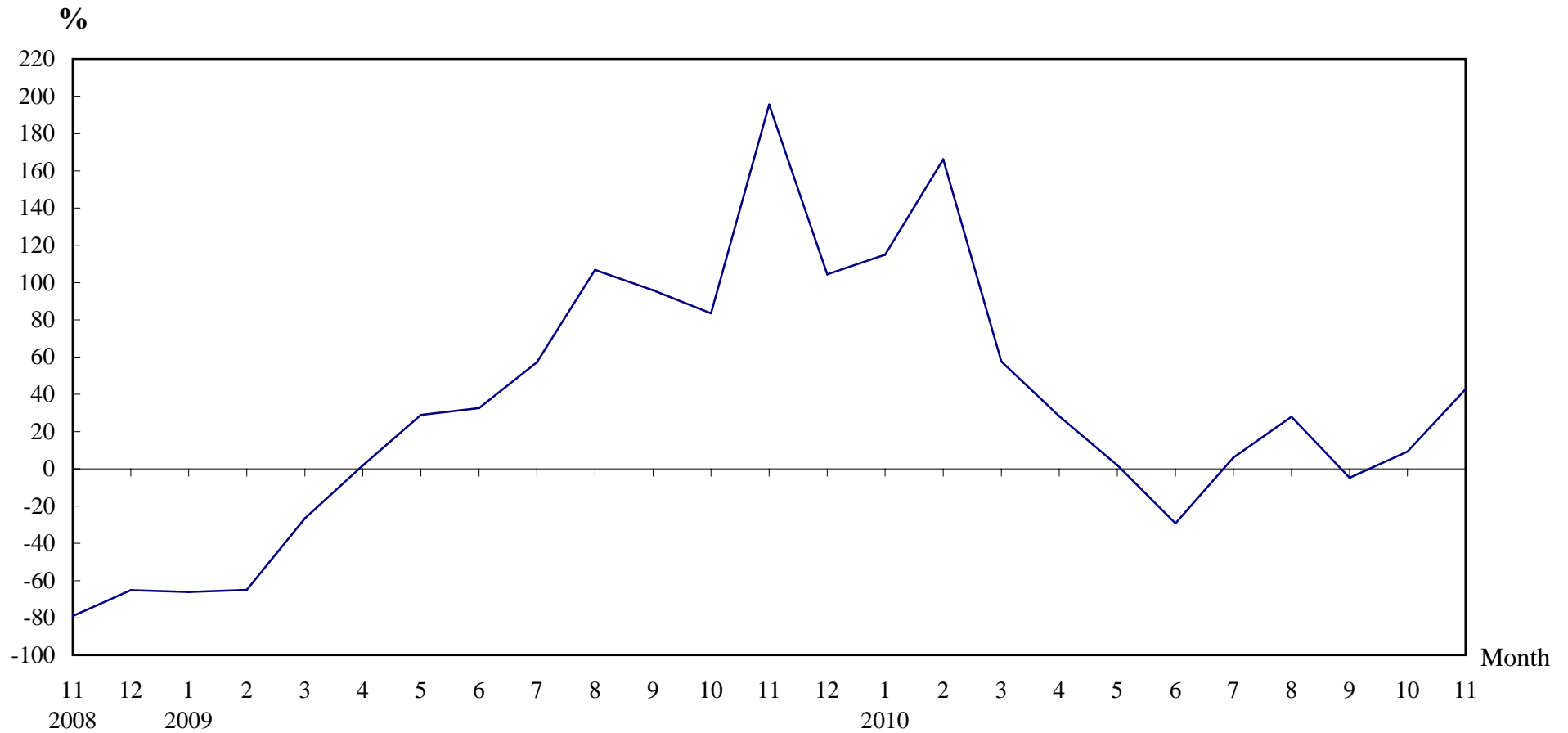
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2008	16,984	14,384	10,993	10,945	10,138	11,876	8,930	6,402	7,369	6,054	3,786	5,437
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from November 2009 to November 2010**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2009	11	708	8	3,660	40	1,855	20	1,581	17	814	9	595	6	9,213	38,154
	12	684	8	3,301	36	1,736	19	1,905	21	1,059	12	423	5	9,108	34,725
2010	1	628	6	4,062	38	2,195	21	2,294	22	1,057	10	420	4	10,656	36,154
	2	618	5	4,622	39	2,596	22	2,188	19	1,163	10	546	5	11,733	40,778
	3	474	4	3,534	33	2,325	21	2,343	22	1,374	13	810	7	10,860	48,358
	4	504	4	4,152	34	2,608	21	2,078	17	1,950	16	944	8	12,236	53,283
	5	467	4	4,184	38	2,547	23	1,935	18	1,229	11	652	6	11,014	42,848
	6	406	4	3,204	35	2,543	28	1,696	19	877	10	404	4	9,130	32,996
	7	412	3	4,291	33	3,031	23	2,793	22	1,532	12	898	7	12,957	52,181
	8	389	3	4,731	32	3,444	23	3,190	22	1,608	11	1,337	9	14,699	69,224
	9	415	4	3,524	34	2,584	25	2,158	21	1,101	11	642	6	10,424	41,184
	10	290	3	2,709	28	2,090	22	1,904	20	1,905	20	654	7	9,552	44,947
	11	343	3	4,252	32	3,206	24	2,748	21	1,689	13	951	7	13,189	58,831

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: November 2010

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	3,342	22,632
2.	Kowloon	4,549	22,499
3.	Islands	368	1,275
4.	North	849	9,242
5.	Sai Kung	874	2,973
6.	Shatin	1,375	4,007
7.	Tai Po	514	1,434
8.	Tsuen Wan	1,663	4,769
9.	Tuen Mun	1,110	2,025
10.	Yuen Long	1,323	3,170
	Total	15,967	74,026