

Press Release

Land Registry statistics for December 2010

The Land Registry today (January 4) released its statistics for December 2010.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in December 2010 was 11,790 (-26.2% compared with November 2010 but +6.1% compared with December 2009)
- The 12-month moving average for December 2010 was 13,562 (this was 0.4% above the 12-month moving average for November 2010 and 21.5% above that for December 2009)
- The total consideration of sale & purchase agreements in December 2010 was \$53.4 billion (-27.8% compared with November 2010 but +24.6% compared with December 2009)
- Among the sale & purchase agreements, 9,328 were for residential units (-29.3% compared with November 2010 but +2.4% compared with December 2009)
- The total consideration for sale & purchase agreements in respect of residential units was \$39.9 billion (-32.2% compared with November 2010 but +14.9% compared with December 2009)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in December 2010 was 454,584 (-15.5% compared with November 2010 but +8.4% compared with December 2009)

The statistics cover searches made at the counter, through the self-service terminals and the Integrated Registration Information System (IRIS) Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : December 2010

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	5,766 (6,374)	6,024 (6,431)	11,790 (12,805)	35,552	17,860	53,412
2.	Agreements for Sale and Purchase of Land	12	222	234	801	1,279	2,080
	Sub-total (1) + (2)	5,778	6,246	12,024	36,353	19,139	55,492
3.	Assignments of Building Units	8,109 (8,887)	9,435 (9,867)	17,544 (18,754)	39,176	22,394	61,570
4.	Assignments of Land	27	693	720	4,035	1,403	5,438
	Sub-total (3) + (4)	8,136	10,128	18,264	43,211	23,797	67,008
5.	Building Mortgages/Building Legal Charges	4	2	6			
6.	Other Mortgages/Legal Charges	6,912	9,032	15,944			
	Sub-total (5) + (6)	6,916	9,034	15,950			
7.	Receipts/Discharges/Releases	7,146	8,462	15,608			
8.	Leases/Tenancy Agreements	244	169	413			
9.	Exclusion Orders	0	0	0			
10.	Others	5,747	5,727	11,474			
	Total	33,967	39,766	73,733			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

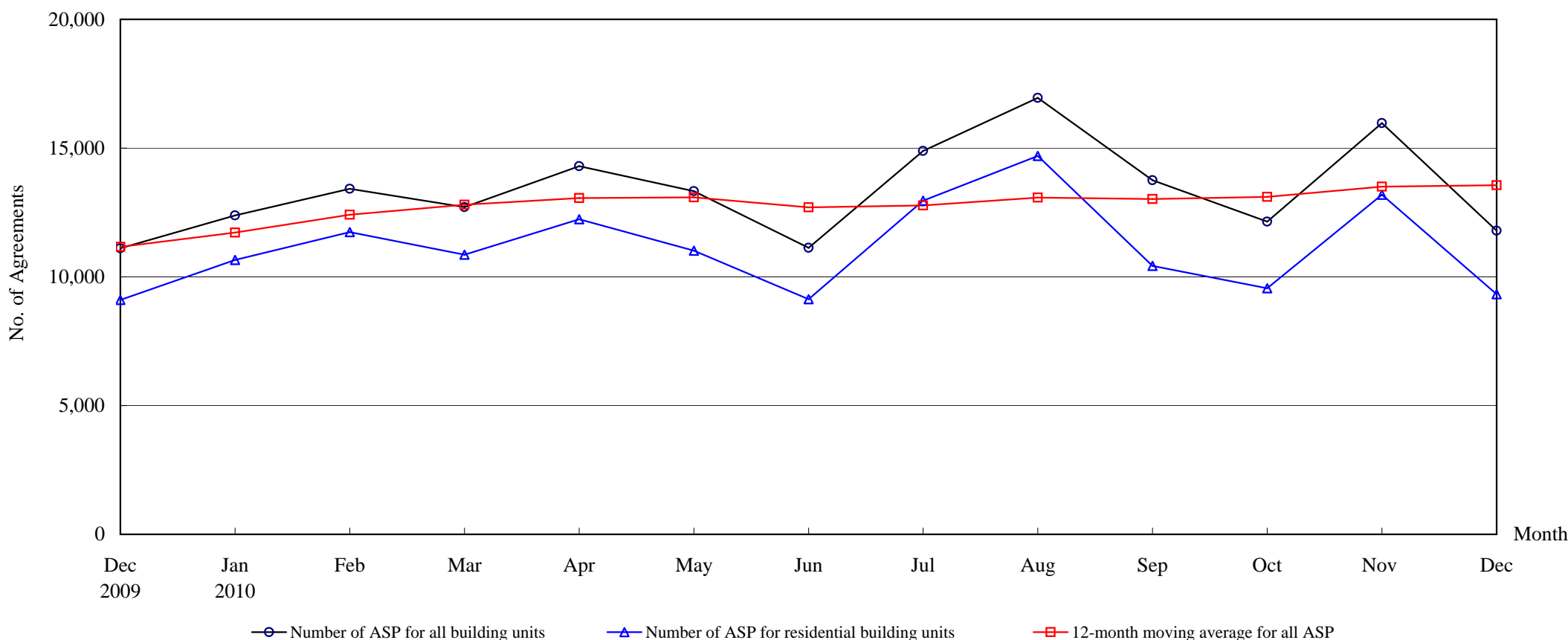
Month : December 2010

Item	2010 December	2010 November	2009 December	December 2010 Increase (+) or Decrease (-) as compared with			
				November 2010		December 2009	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	11,790	15,967	11,112	- 4,177	- 26.2	+ 678	+ 6.1
(b) Consideration	53,412	74,026	42,855	- 20,614	- 27.8	+ 10,557	+ 24.6
2. Agreements for Sale and Purchase of Land							
(a) No.	234	268	222	- 34	- 12.7	+ 12	+ 5.4
(b) Consideration	2,080	2,938	4,611	- 858	- 29.2	- 2,531	- 54.9
Sub-total of (1) + (2)							
(a) No.	12,024	16,235	11,334	- 4,211	- 25.9	+ 690	+ 6.1
(b) Consideration	55,492	76,964	47,466	- 21,472	- 27.9	+ 8,026	+ 16.9
3. Assignments of Building Units							
(a) No.	17,544	18,952	15,207	- 1,408	- 7.4	+ 2,337	+ 15.4
(b) Consideration	61,570	67,817	53,975	- 6,247	- 9.2	+ 7,595	+ 14.1
4. Assignments of Land							
(a) No.	720	679	616	+ 41	+ 6.0	+ 104	+ 16.9
(b) Consideration	5,438	2,810	2,559	+ 2,628	+ 93.5	+ 2,879	+ 112.5
Sub-total of (3) + (4)							
(a) No.	18,264	19,631	15,823	- 1,367	- 7.0	+ 2,441	+ 15.4
(b) Consideration	67,008	70,627	56,534	- 3,619	- 5.1	+ 10,474	+ 18.5
5. No. of Building Mortgages/Building Legal Charges	6	20	17	- 14	- 70.0	- 11	- 64.7
6. No. of Other Mortgages/Legal Charges	15,944	17,191	13,473	- 1,247	- 7.3	+ 2,471	+ 18.3
Sub-total of (5) + (6)	15,950	17,211	13,490	- 1,261	- 7.3	+ 2,460	+ 18.2
7. No. of Receipts/Discharges/Releases	15,608	16,438	14,678	- 830	- 5.0	+ 930	+ 6.3
8. No. of Public Search	454,584	537,807	419,529	- 83,223	- 15.5	+ 35,055	+ 8.4

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from December 2009 to December 2010

Table 3



Number of Sale and Purchase Agreements of building units

Year	2009		2010										
Month	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Number of ASP for all building units	11,112	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790
Number of ASP for residential building units ⁽¹⁾	9,108	10,656	11,733	10,860	12,236	11,014	9,130	12,957	14,699	10,424	9,552	13,189	9,328
12-month moving average for all ASP ⁽²⁾	11,164	11,715	12,414	12,801	13,063	13,085	12,700	12,770	13,079	13,021	13,107	13,505	13,562

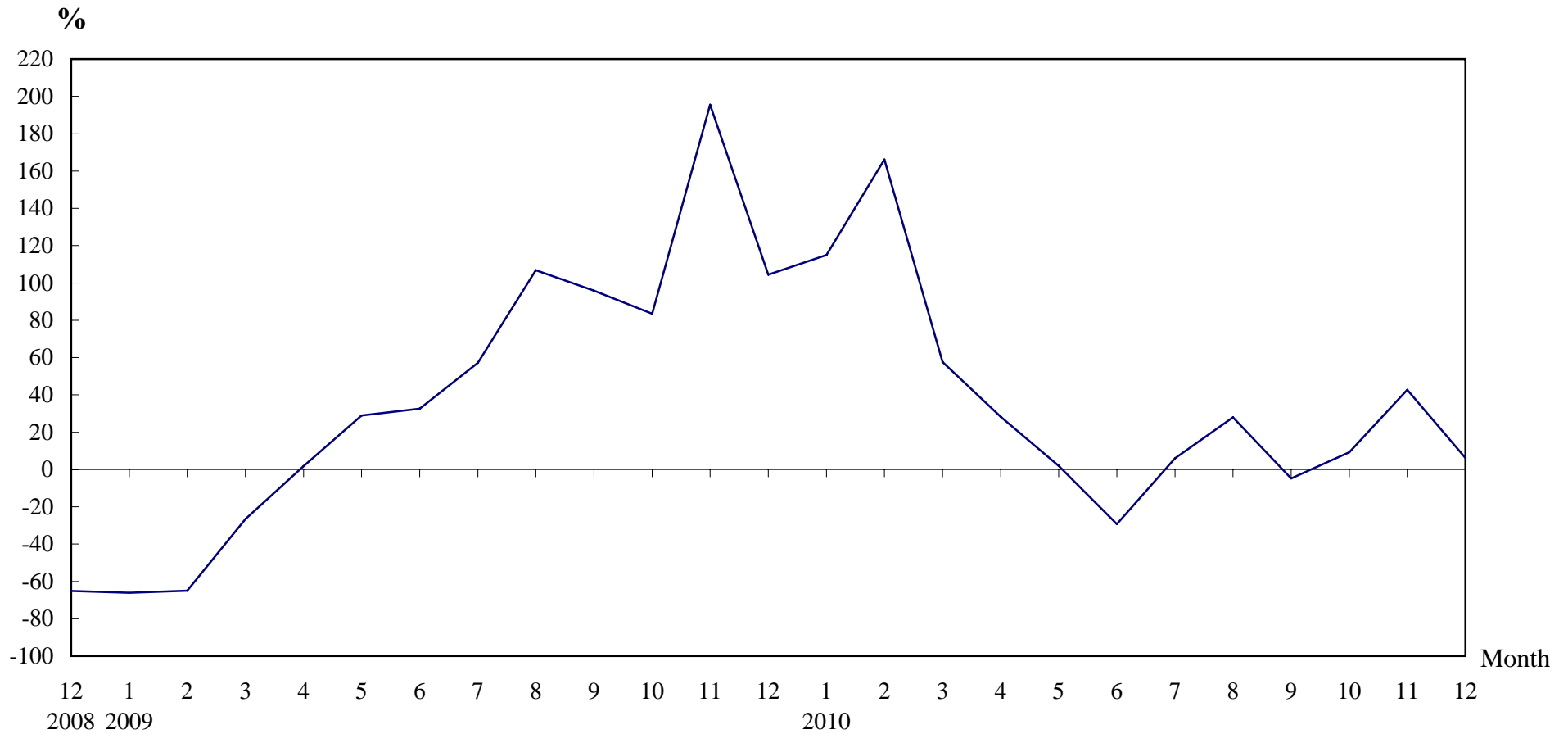
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2008	16,984	14,384	10,993	10,945	10,138	11,876	8,930	6,402	7,369	6,054	3,786	5,437
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790

THE LAND REGISTRY

**Number of Sale and Purchase Agreements of residential building units and total consideration
from December 2009 to December 2010**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2009	12	684	8	3,301	36	1,736	19	1,905	21	1,059	12	423	5	9,108	34,725
2010	1	628	6	4,062	38	2,195	21	2,294	22	1,057	10	420	4	10,656	36,154
	2	618	5	4,622	39	2,596	22	2,188	19	1,163	10	546	5	11,733	40,778
	3	474	4	3,534	33	2,325	21	2,343	22	1,374	13	810	7	10,860	48,358
	4	504	4	4,152	34	2,608	21	2,078	17	1,950	16	944	8	12,236	53,283
	5	467	4	4,184	38	2,547	23	1,935	18	1,229	11	652	6	11,014	42,848
	6	406	4	3,204	35	2,543	28	1,696	19	877	10	404	4	9,130	32,996
	7	412	3	4,291	33	3,031	23	2,793	22	1,532	12	898	7	12,957	52,181
	8	389	3	4,731	32	3,444	23	3,190	22	1,608	11	1,337	9	14,699	69,224
	9	415	4	3,524	34	2,584	25	2,158	21	1,101	11	642	6	10,424	41,184
	10	290	3	2,709	28	2,090	22	1,904	20	1,905	20	654	7	9,552	44,947
	11	343	3	4,252	32	3,206	24	2,748	21	1,689	13	951	7	13,189	58,831
	12	257	3	2,813	30	2,444	26	2,044	22	1,229	13	541	6	9,328	39,902

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: December 2010

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,330	18,876
2.	Kowloon	3,436	16,676
3.	Islands	293	1,047
4.	North	419	1,203
5.	Sai Kung	652	2,080
6.	Shatin	1,247	4,889
7.	Tai Po	344	1,044
8.	Tsuen Wan	1,291	3,741
9.	Tuen Mun	806	1,574
10.	Yuen Long	972	2,282
	Total	11,790	53,412