

**Panel on Welfare Services**

**Proposal to appoint a subcommittee on retirement protection  
and related issues**

**Proposed terms of reference, work plan and time frame**

Proposed terms of reference

To study issues relating to the protection of retirement life of all people, and to follow up on the proposal of setting up and implementation of universal retirement protection for all people in Hong Kong.

Proposed work plan

The Subcommittee will focus its work on the following major issues –

- (a) review of the existing three-pillar retirement protection model;
- (b) the feasibility of setting up and implementation of universal retirement protection for all people in Hong Kong; and
- (c) way forward on retirement protection in the light of an ageing population in Hong Kong.

Proposed time frame

The Subcommittee will, in accordance with Rule 26(c) of the House Rules, complete its work within 12 months of its commencement and report to the Panel.