

## **Mandatory Provident Fund Schemes Ordinance**

---

### **Resolution**

(Under section 48 of the Mandatory Provident Fund Schemes Ordinance  
(Cap. 485))

---

**Resolved** that the Mandatory Provident Fund Schemes Ordinance  
(Amendment of Schedule 3) Notice 2011, made by the Chief Executive in  
Council on *14 June* 2011, be approved.

## **Mandatory Provident Fund Schemes Ordinance (Amendment of Schedule 3) Notice 2011**

(Made by the Chief Executive in Council under section 48 of the  
Mandatory Provident Fund Schemes Ordinance (Cap. 485) subject to the  
approval of the Legislative Council)

### **1. Commencement**

This Notice comes into operation on 1 June 2012.

### **2. Mandatory Provident Fund Schemes Ordinance amended**

The Mandatory Provident Fund Schemes Ordinance (Cap. 485) is  
amended as set out in section 3.

### **3. Schedule 3 amended (Maximum level of relevant income per contribution period)**

(1) Schedule 3, section 1(a)—

#### **Repeal**

“\$20,000”

#### **Substitute**

“\$25,000”.

(2) Schedule 3, section 1(b)—

#### **Repeal**

“\$650”

#### **Substitute**

“\$830”.

(3) Schedule 3, section 1(c)—

#### **Repeal**

“\$20,000”

#### **Substitute**

“\$25,000”.

(4) Schedule 3, section 2—

#### **Repeal**

“\$650”

#### **Substitute**

“\$830”.

(5) Schedule 3, section 3—

#### **Repeal**

“\$20,000”

#### **Substitute**

“\$25,000”.

(6) Schedule 3, section 3—

#### **Repeal**

“\$240,000”

#### **Substitute**

“\$300,000”.

### **4. Application of Schedule 3 as amended**

Schedule 3 to the Mandatory Provident Fund Schemes Ordinance  
(Cap. 485) as amended by section 3 applies in relation to a  
contribution period that begins on or after the commencement date  
of that section.

**Explanatory Note**

The purpose of this Notice is to amend Schedule 3 to the Mandatory Provident Fund Schemes Ordinance (Cap. 485) so as to adjust the maximum level of relevant income for contribution purposes under that Ordinance.



Clerk to the Executive Council

COUNCIL CHAMBER

14 June 2011

---