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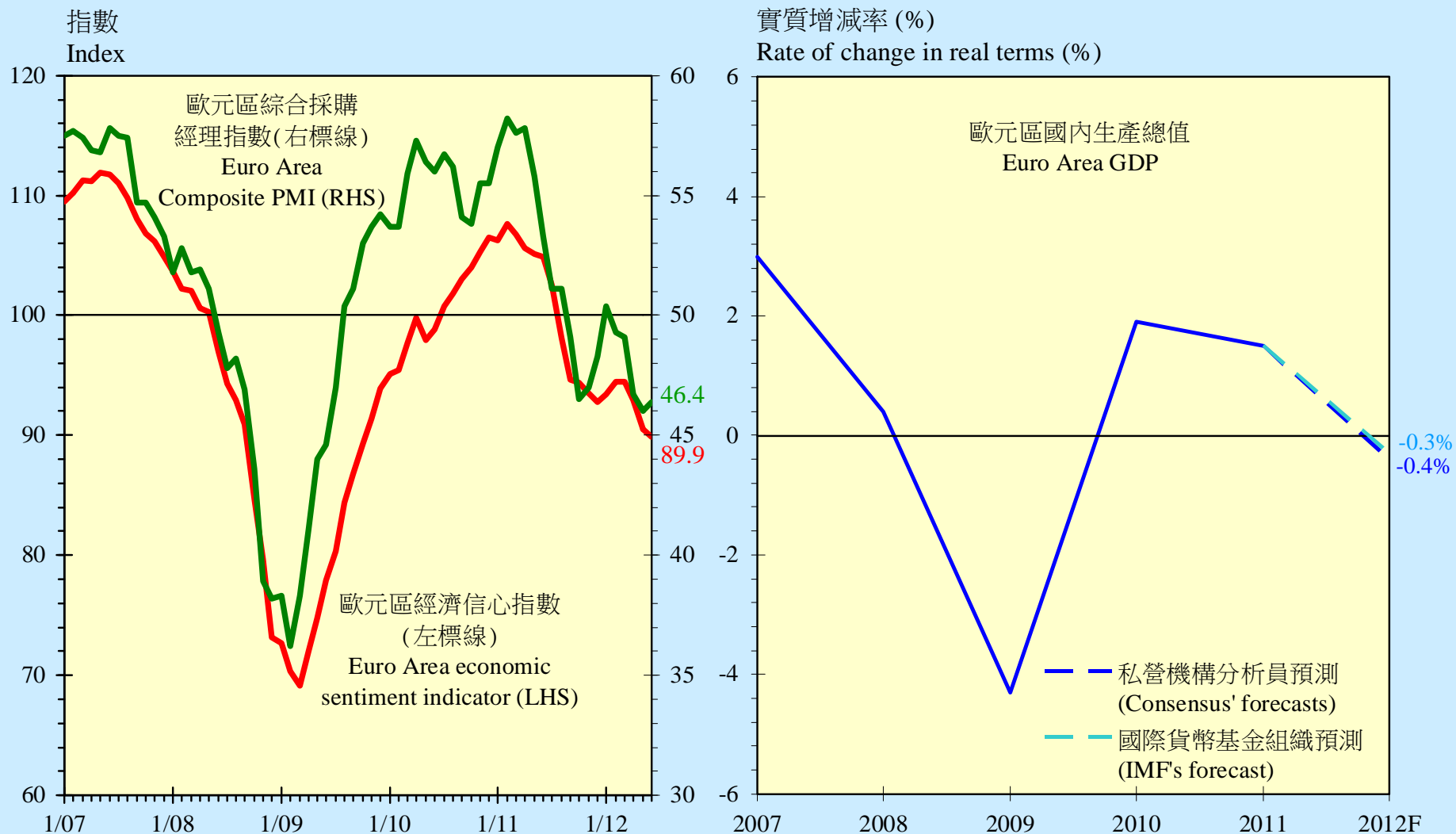


香港特別行政區政府
Hong Kong SAR Government

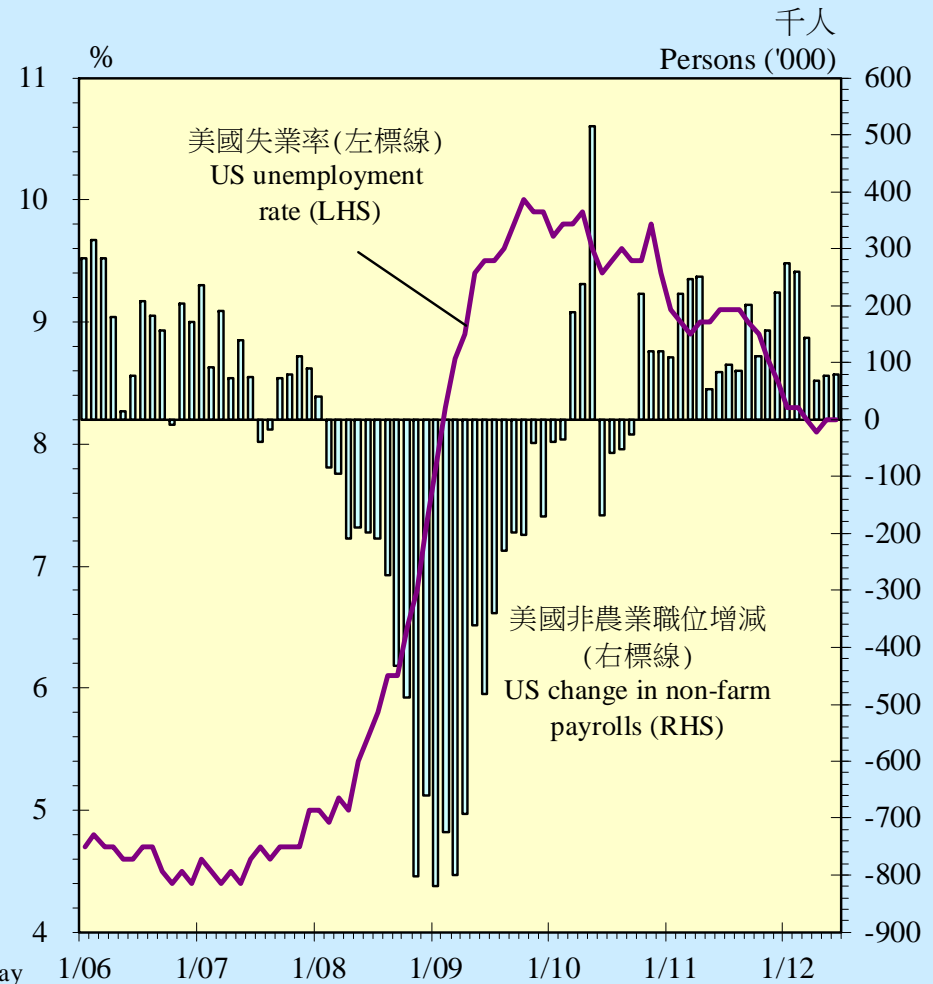
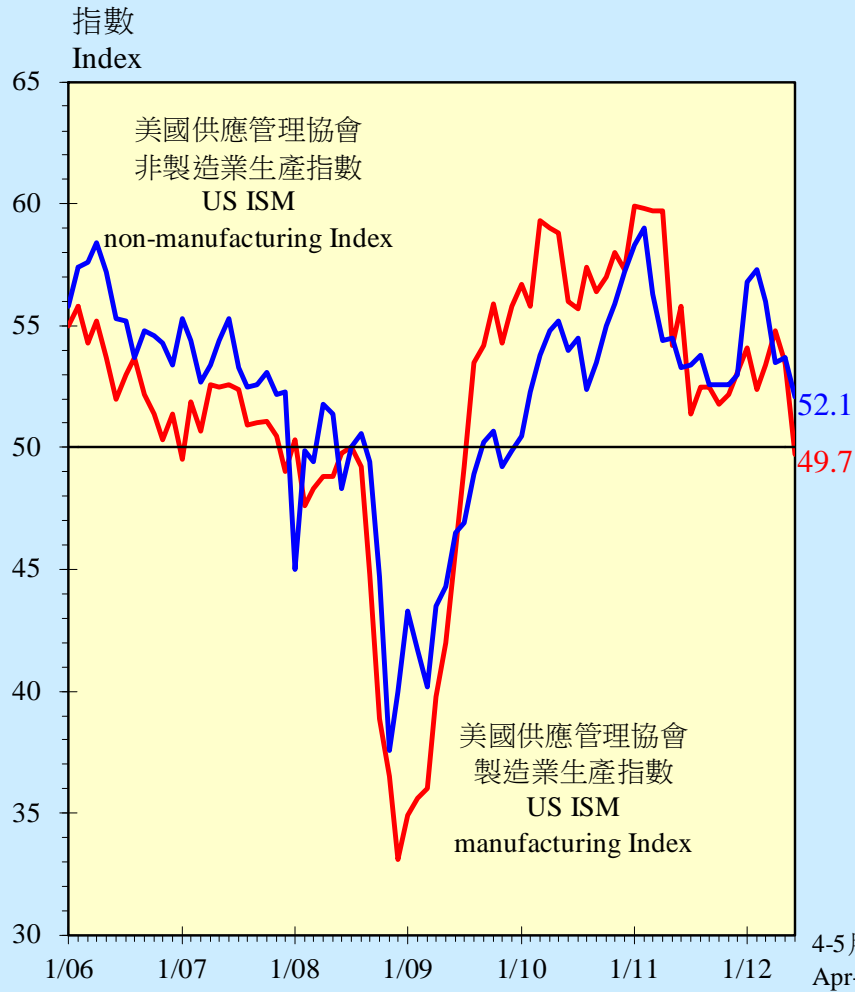
立法會財經事務委員會會議
Meeting of LegCo Panel on Financial Affairs

二〇一二年七月十日
10 July 2012

歐洲經濟難有起色 EU economy in doldrums

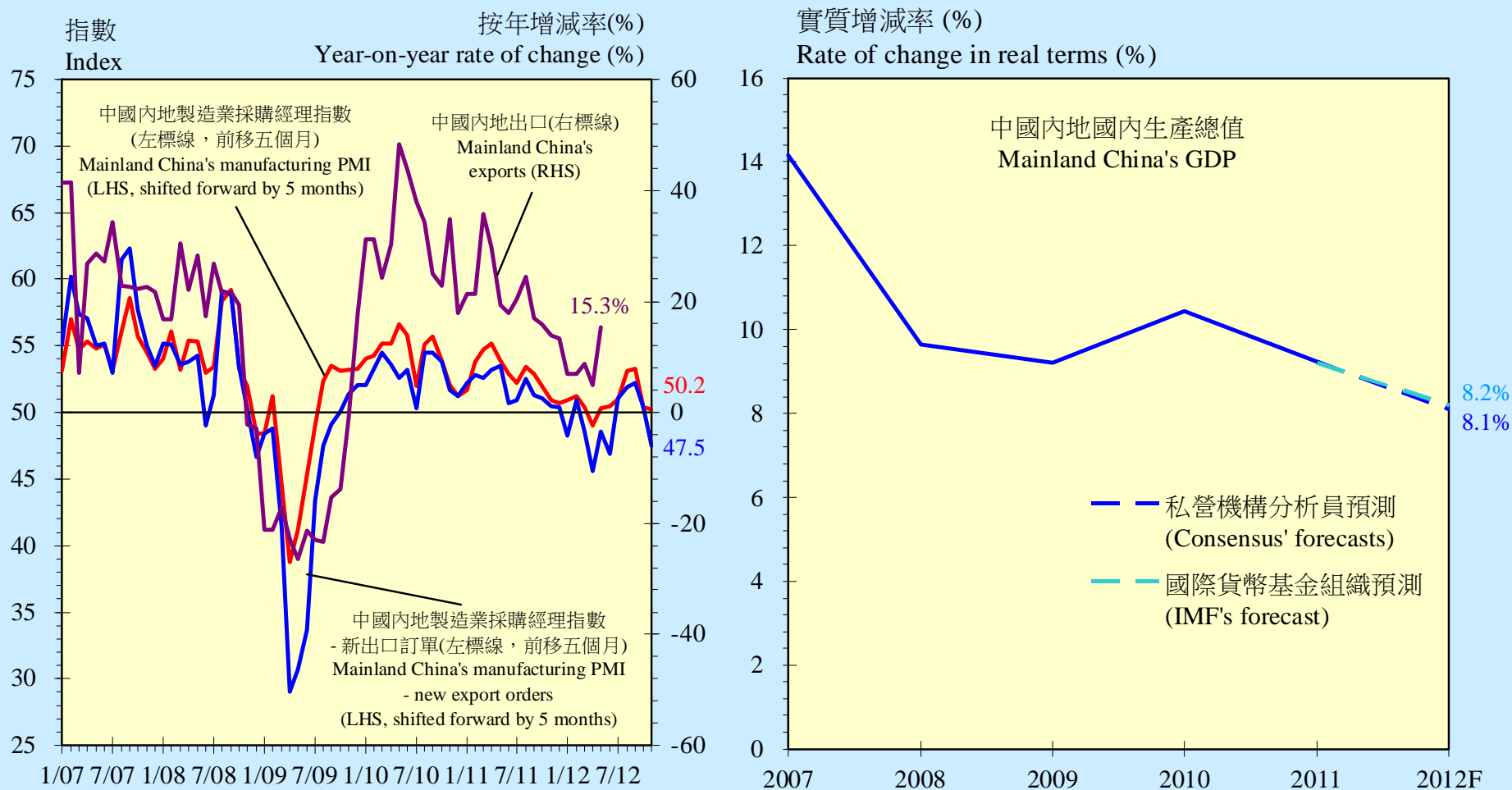


美國經濟僅以溫和步伐增長 US economy only expanding at moderate pace

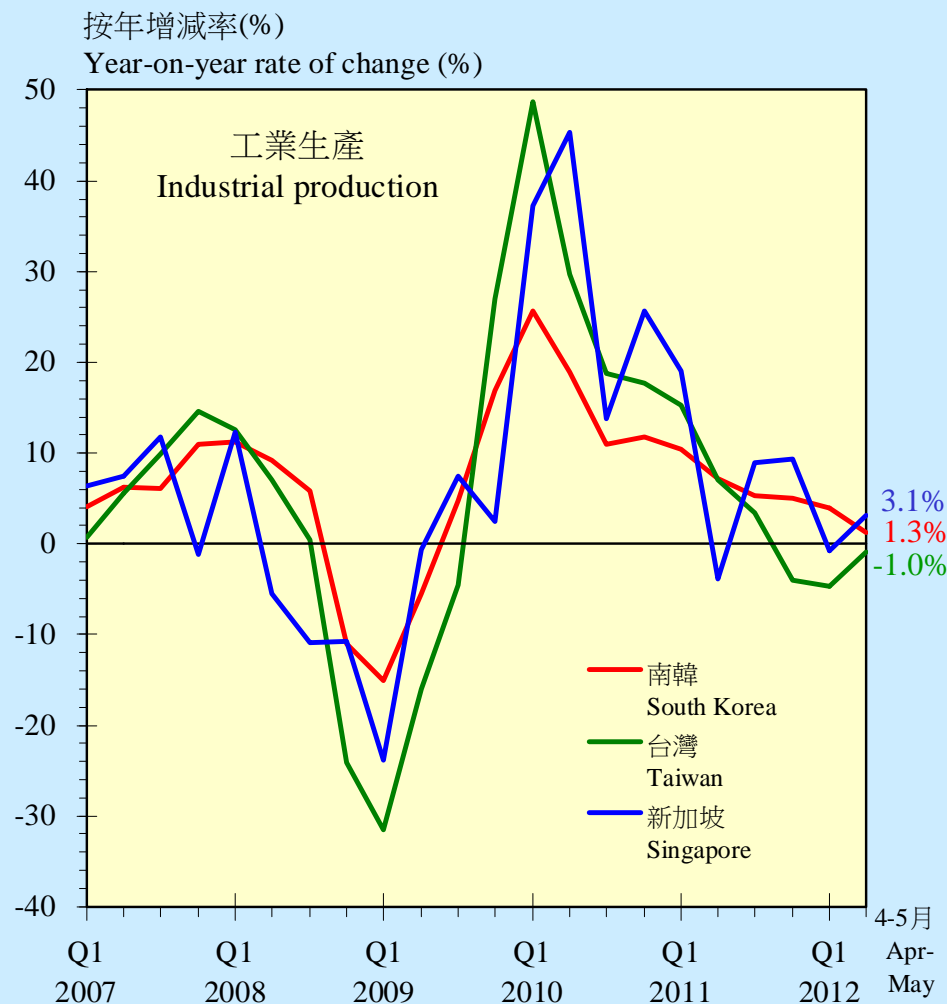
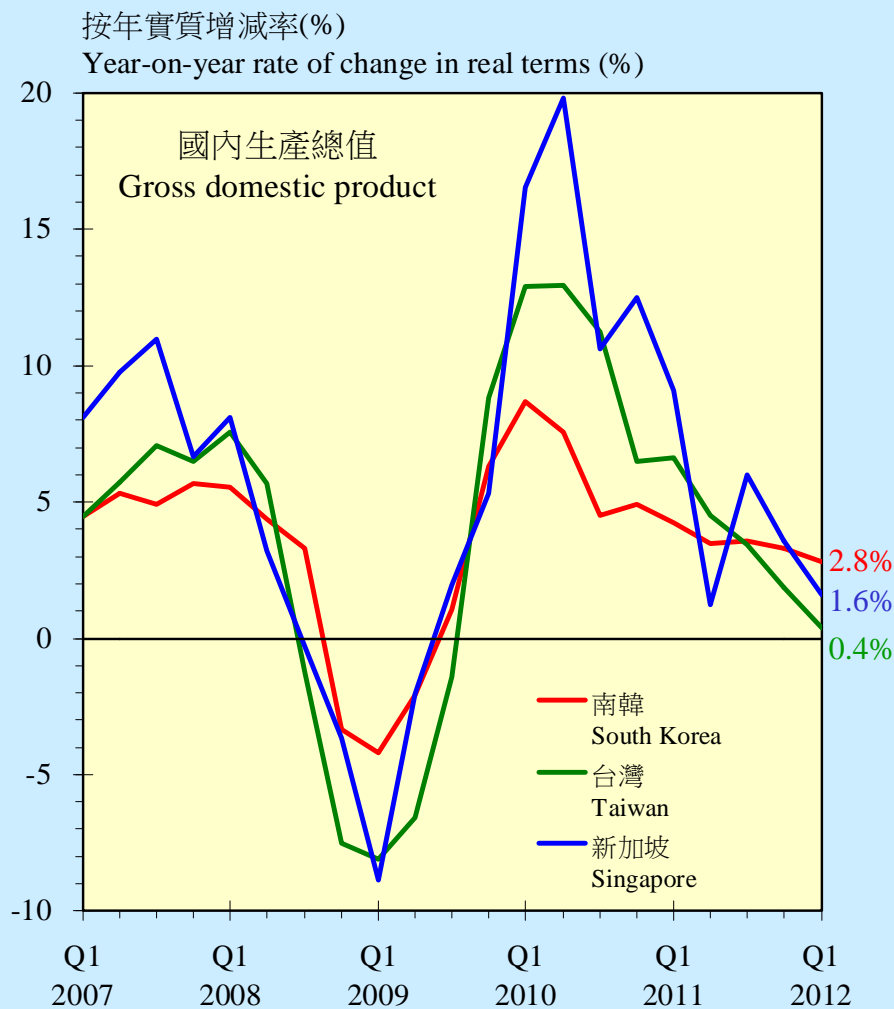


內地出口前景亦受外部需求疲弱影響

Mainland's export outlook also clouded by weak external demand

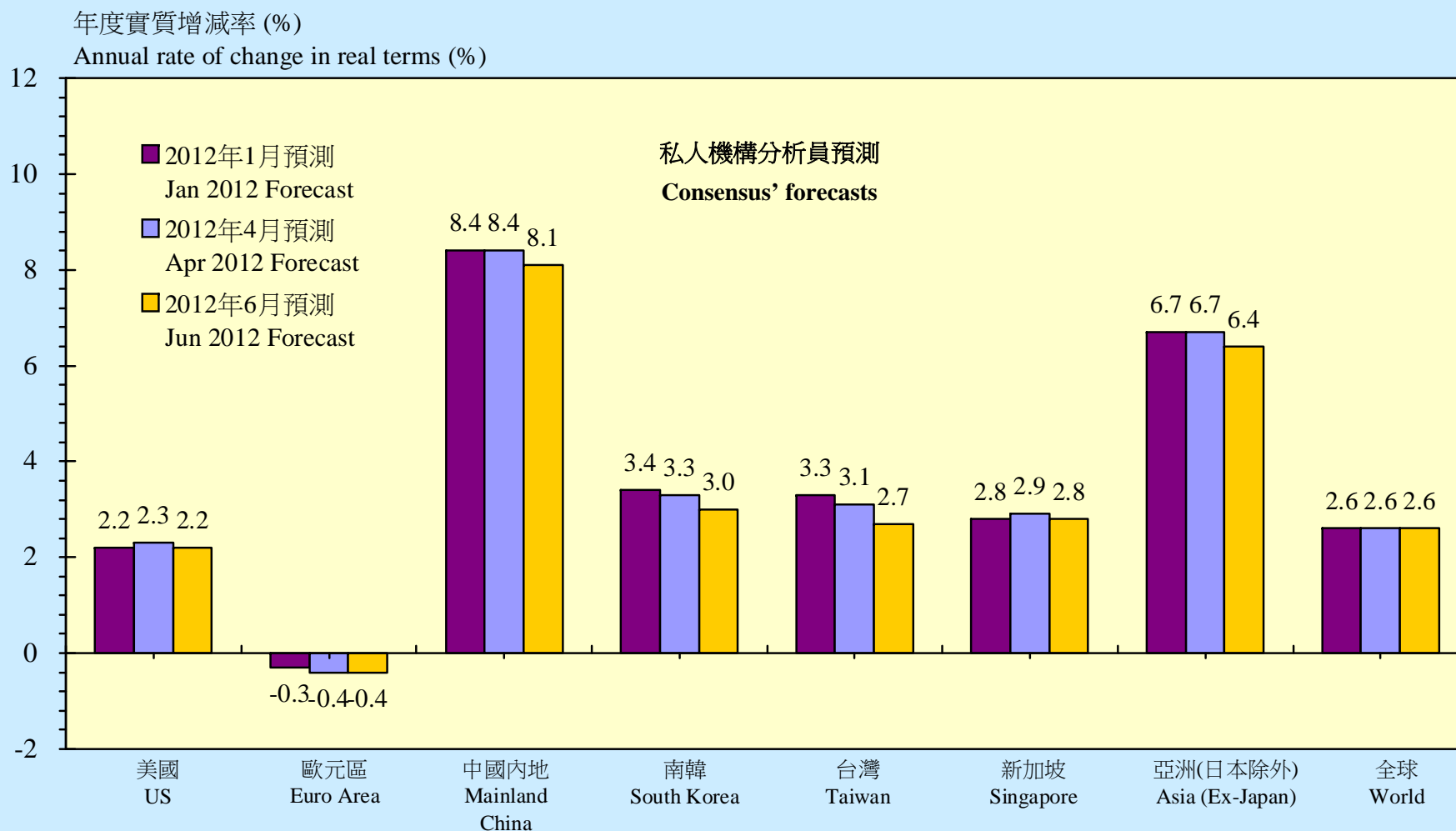


其他亞洲經濟體續見放緩 Other Asian economies trended down further

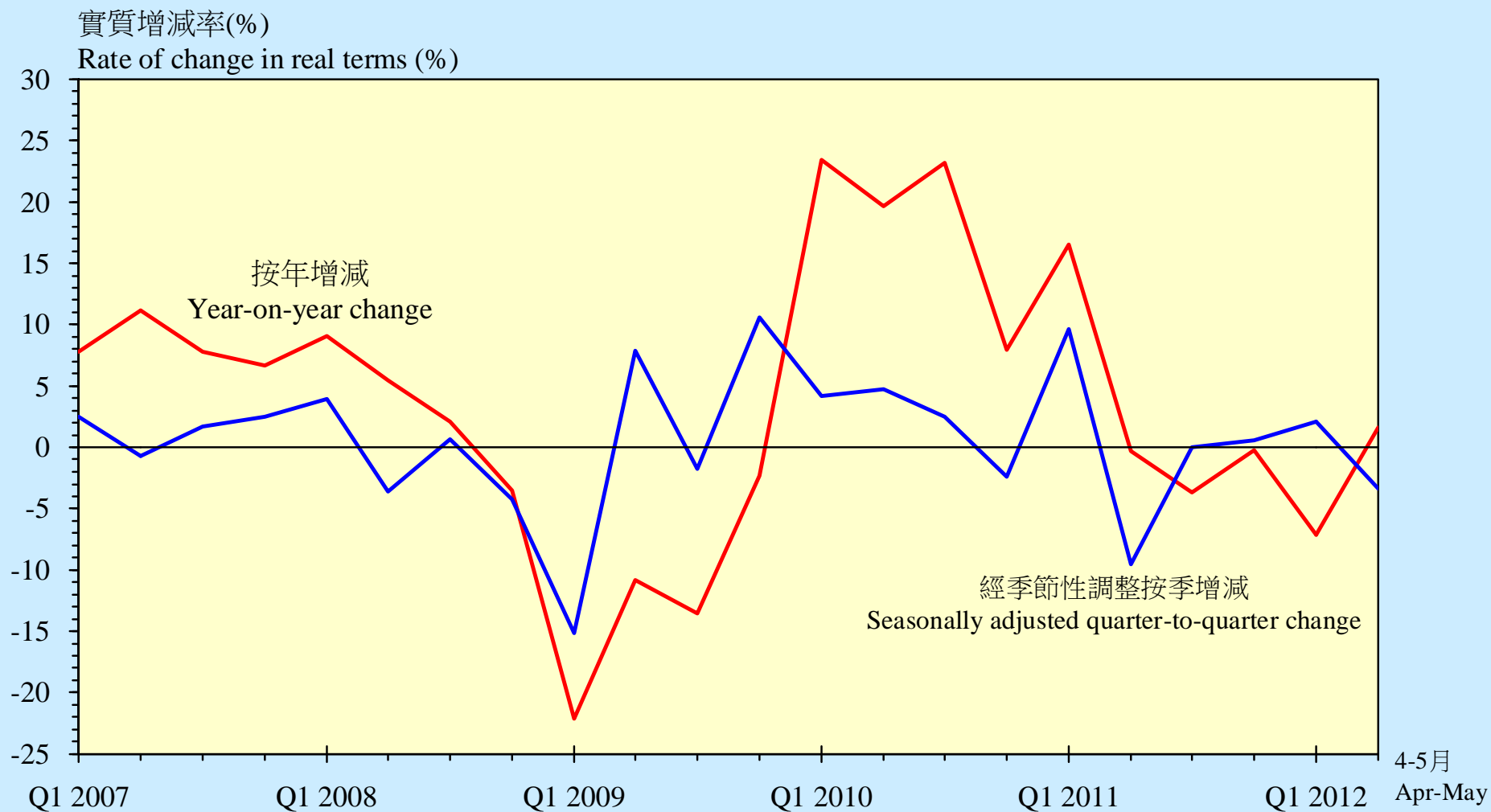


亞洲增長預測近月普遍下調

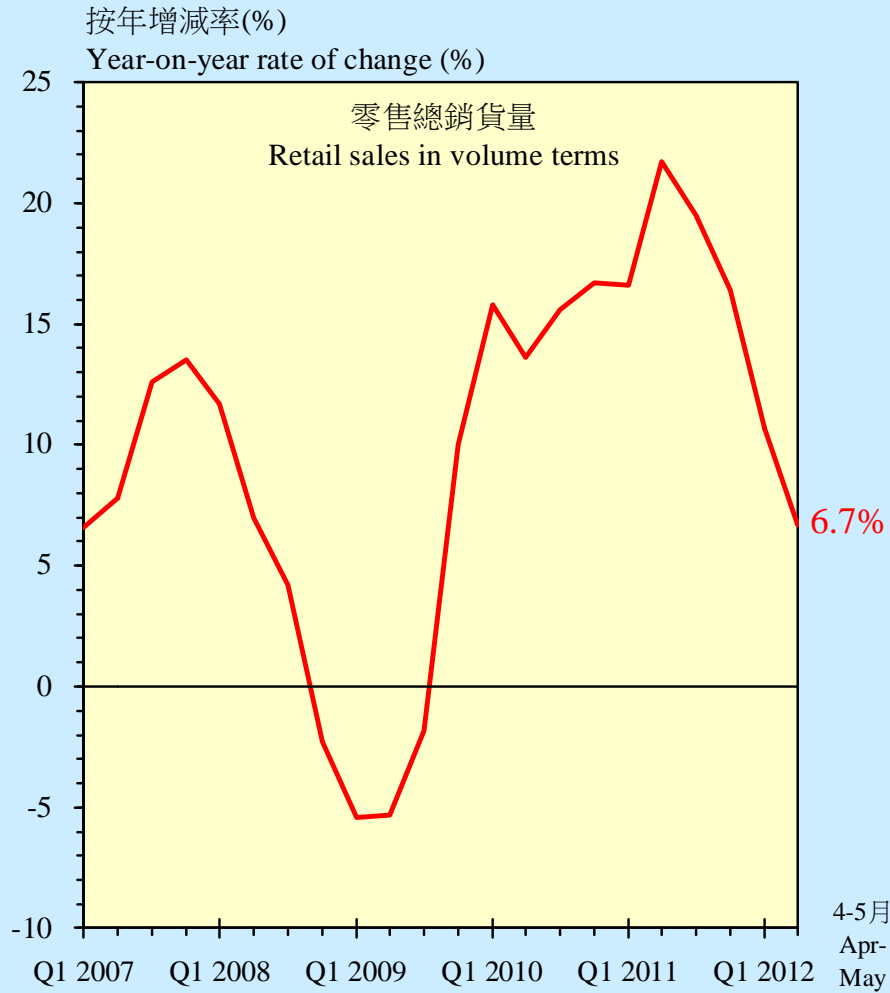
Growth forecasts for Asia generally tuned down of late



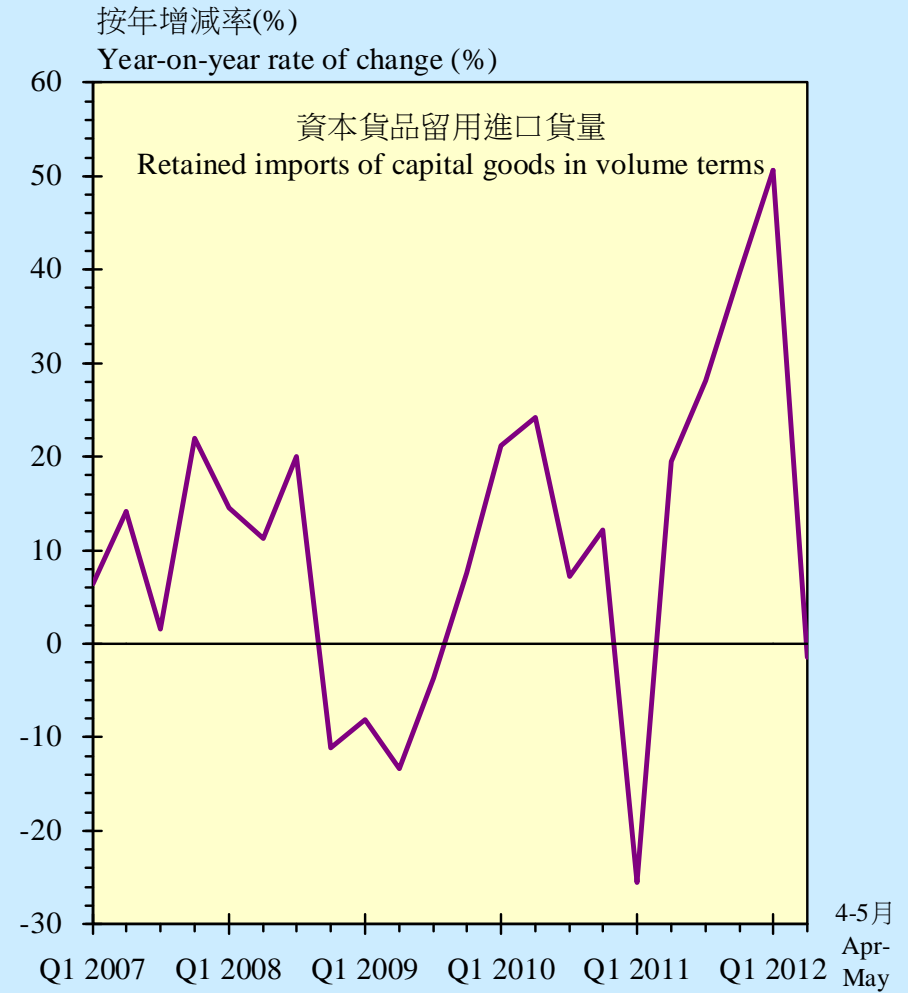
香港貨物出口仍然缺乏動力 Hong Kong's exports of goods still lacking momentum



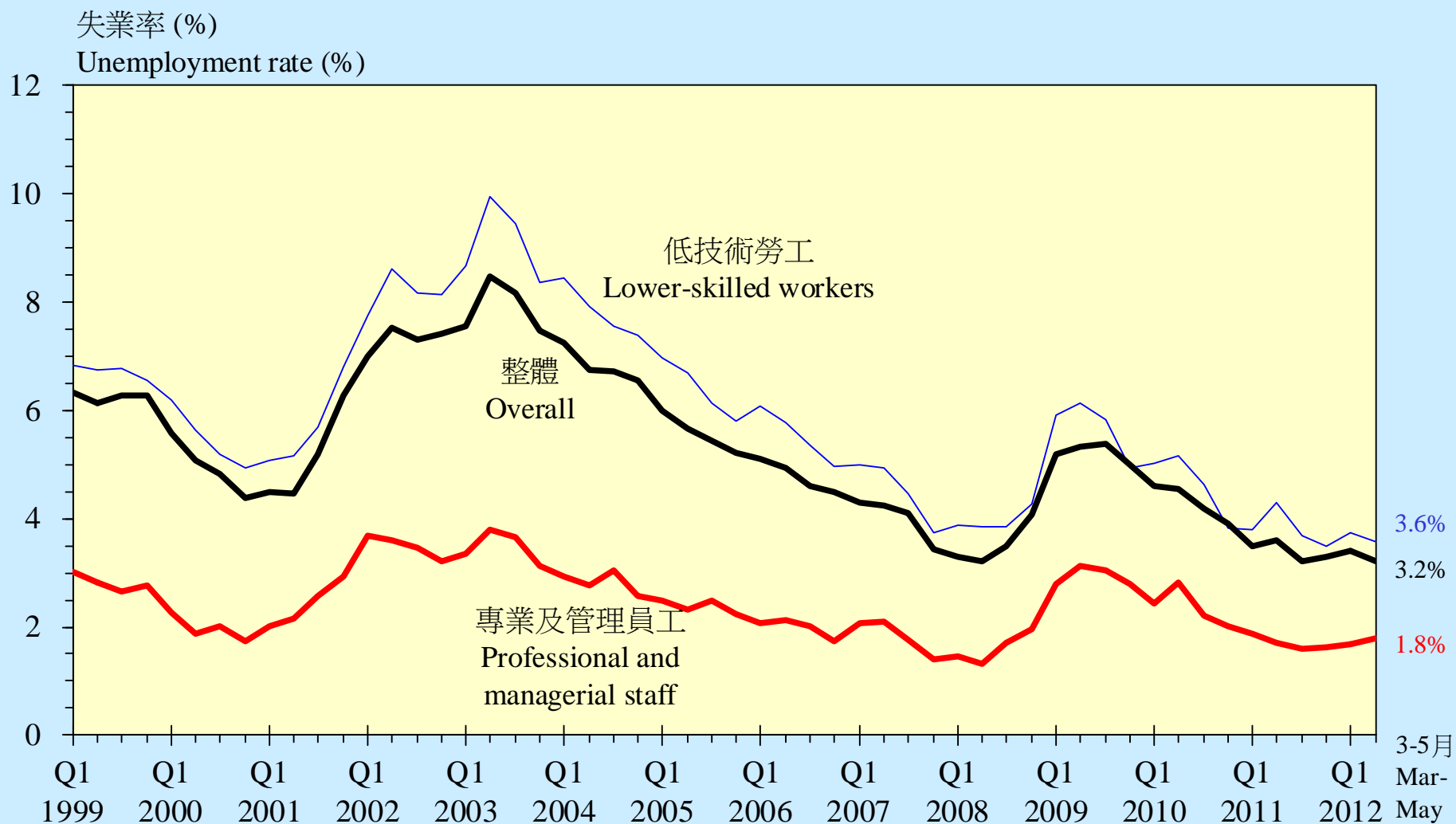
零售銷量稍為放緩，但仍穩健
Retail sales still growing healthily,
though at a moderated pace



但機器設備投資有所減弱
But machinery and equipment
acquisitions weakened somewhat



失業率仍處於低水平 Unemployment rate staying low

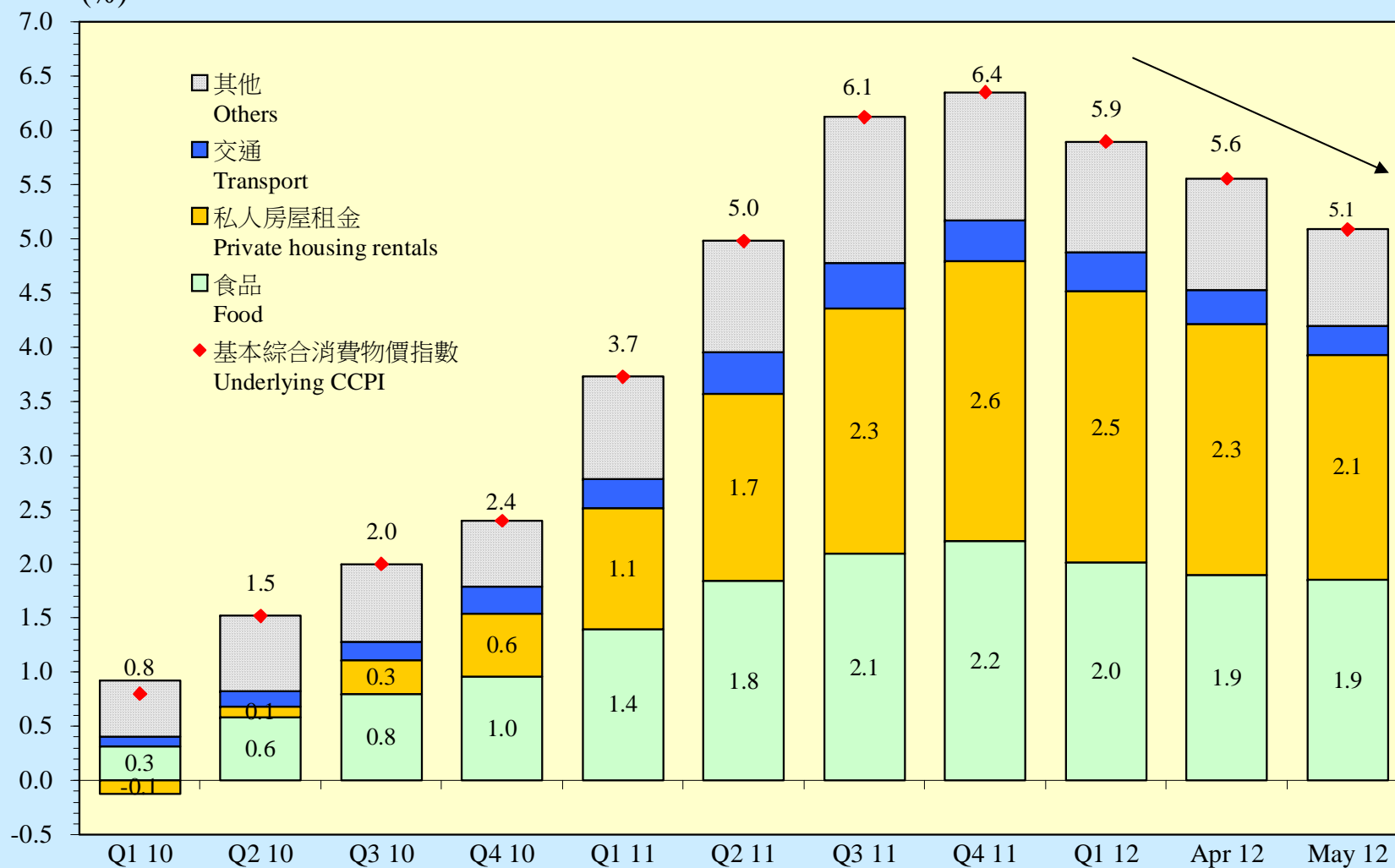


註：除整體失業率外，其他均為未經季節性調整數字。
Note: Not seasonally adjusted except the overall unemployment rate.

食品和租金升幅逐步緩和，基本通脹率繼續回落

Underlying inflation eased further as increases in food prices and rentals gradually tapered

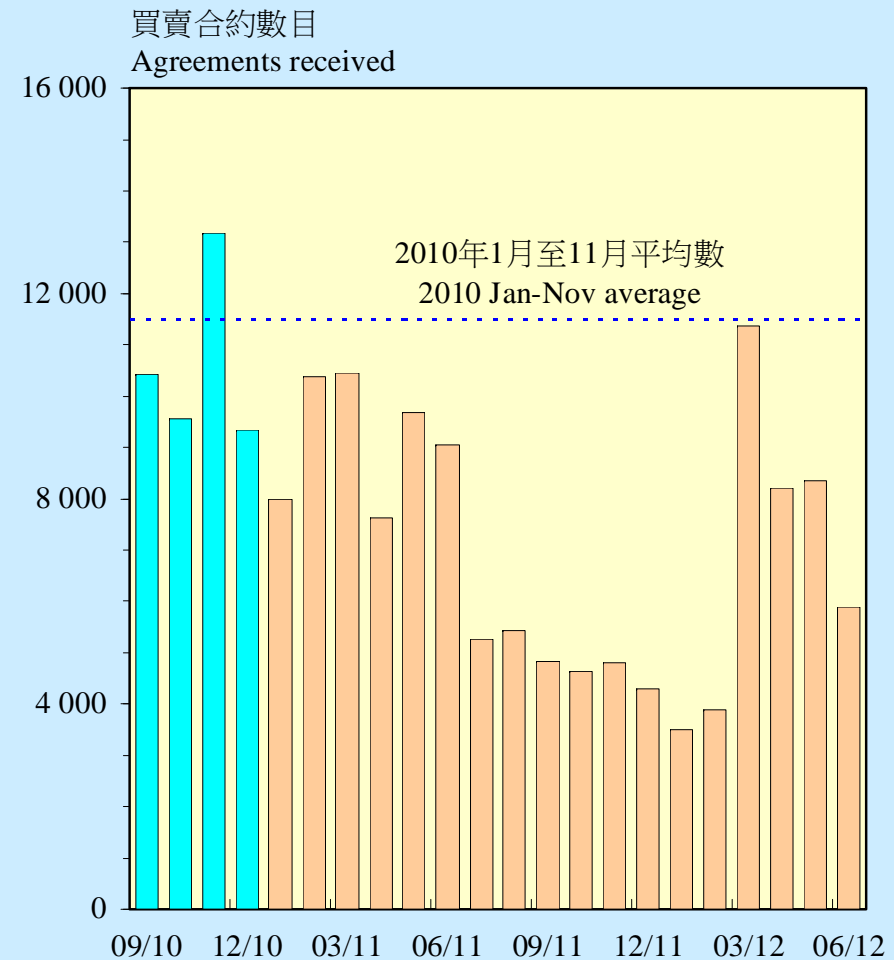
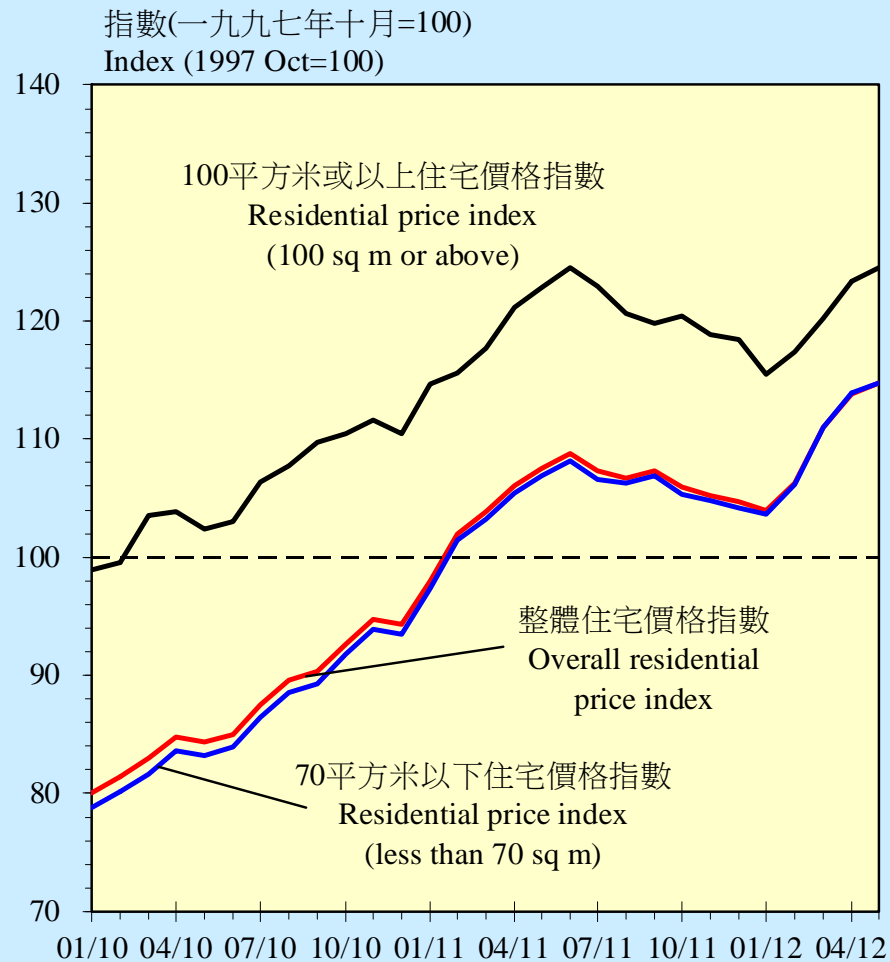
基本綜合消費物價指數按年變動率的主要組成項目
 Contribution to the year-on-year rate of change in the underlying Composite Consumer Price Index by major component (%)



近期樓市氣氛轉淡 Property market quietened down lately

住宅價格升勢略見放緩...
Flat price rise slowed somewhat...

而成交亦顯著回落
...and trading fell notably



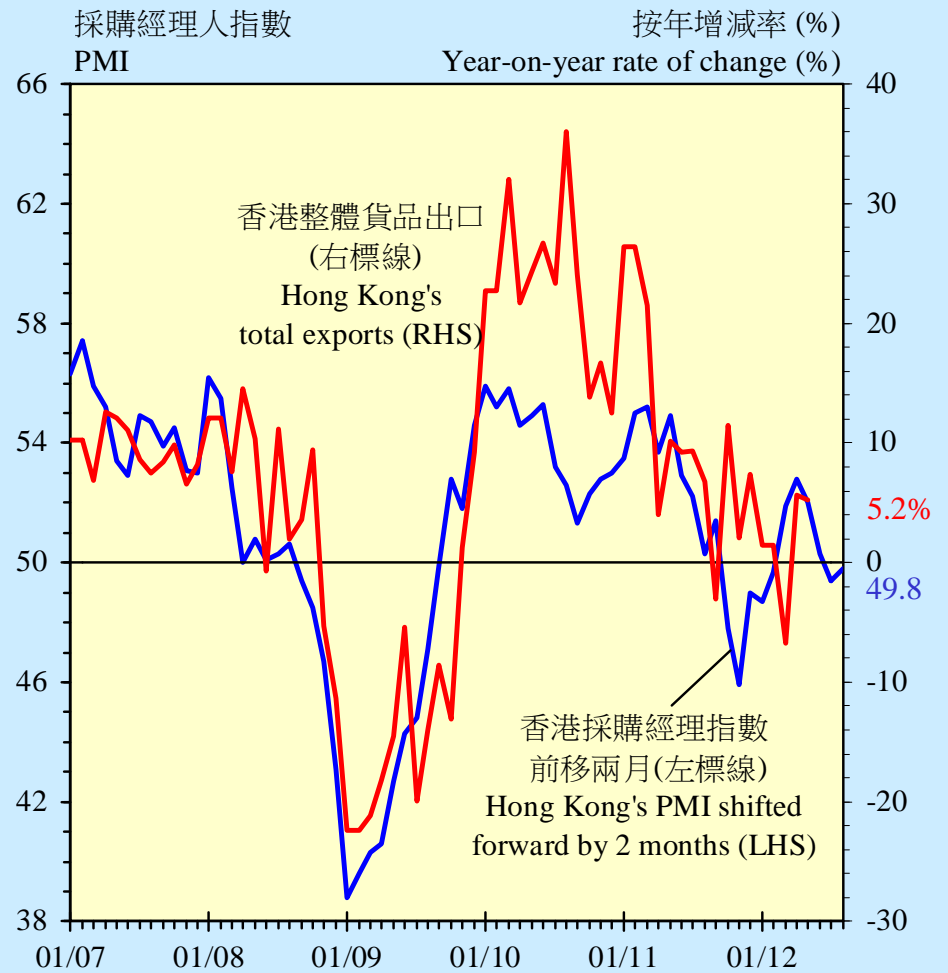
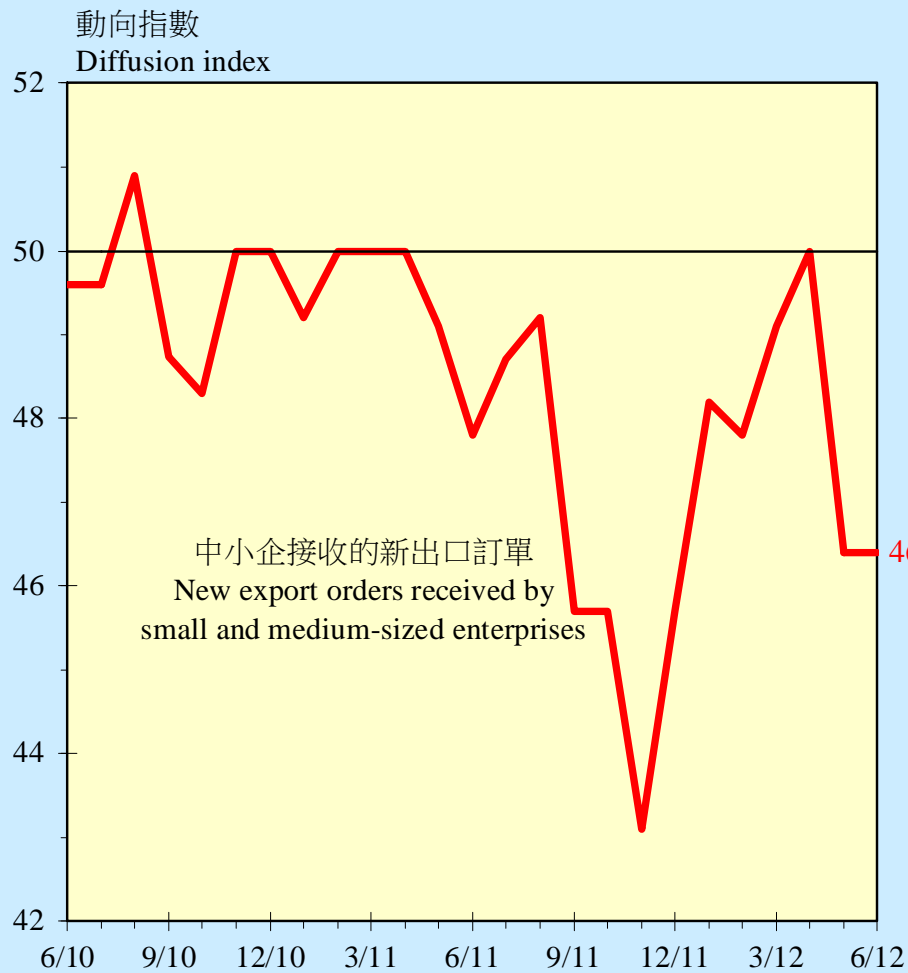
歐債危機對香港經濟的影響

Implications of European sovereign debt crisis to the Hong Kong economy

- 歐盟是全球最大經濟體；歐債情況持續變壞將拖累環球經濟增長，不利香港出口前景
EU is the world's largest economy; continued deterioration of euro debt crisis would hamper global economic growth and Hong Kong's export outlook
- 任何主權債務違約或無序「脫歐」勢將觸發另一輪環球金融市場震盪
Any sovereign default or disorderly exit from the eurozone would trigger another round of global financial market gyrations
- 亞洲和新興經濟體亦難以獨善其身
Export-dependent Asian and emerging economies also hardly stay unscathed

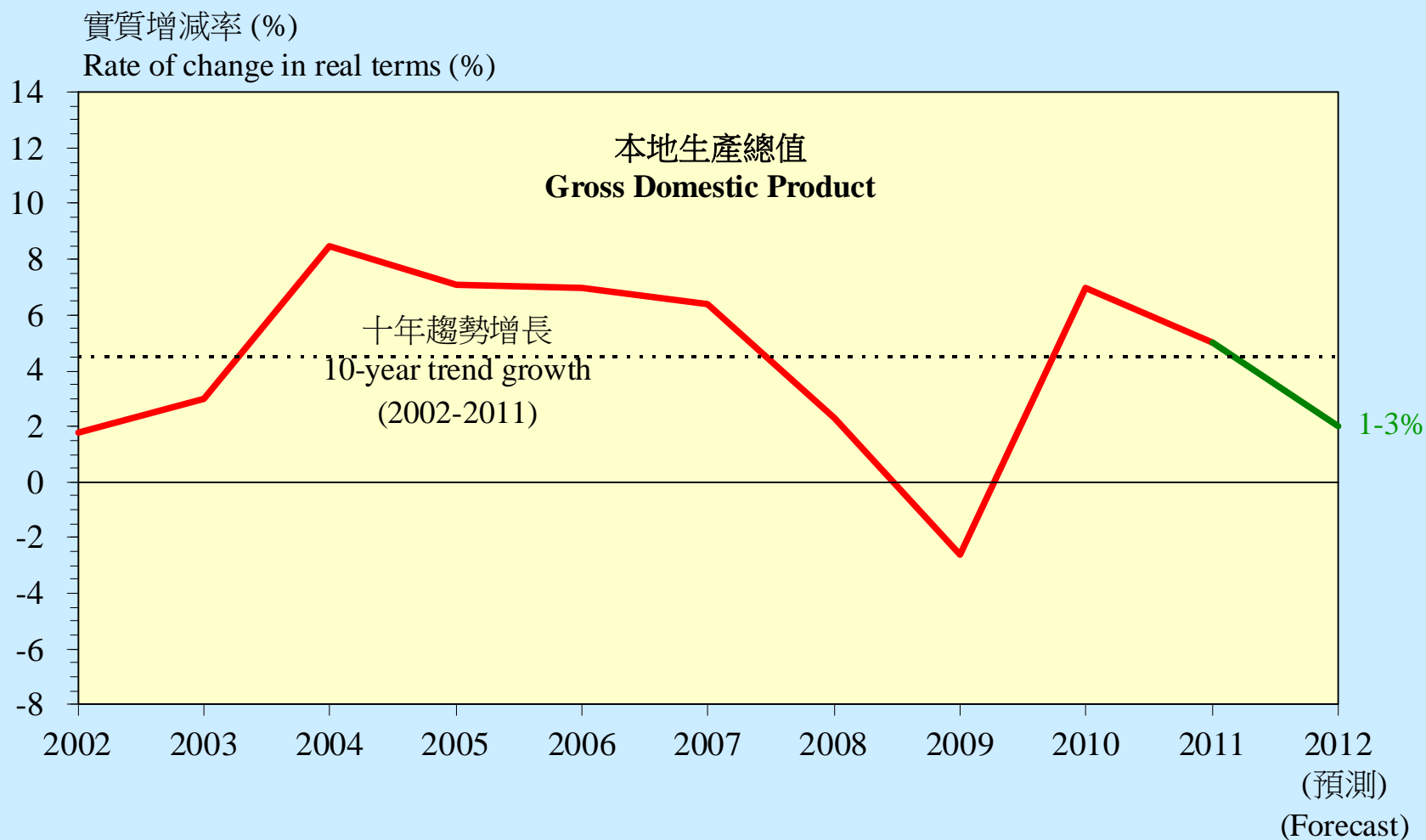
新出口訂單最近再度回落

New export orders fell again recently



外圍若無重大逆轉，全年應可達1-3%增長

1-3% GDP growth for 2012 as a whole, barring abrupt negative shocks from the external environment



多謝

Thank you