



FACSIMILE

For Addressee Only

TO	Mr. Kenneth Poon	COMPANY	Davis Langdon & Seah
FAX NO.	2576 0416	PAGES	1
FROM	K.B. Wong	DATE	25th September, 2001
TEL NO.	2507 0618	REPLY FAX	2530 1502
SUBJECT West Kowloon Waterfront Design Competition			

Dear Sirs,

In our previous calculation of land value (i.e. Accommodation Value), we have assumed average construction cost in normal site conditions (from foundation to completion) and that the sites are ready for immediate development. If the "Premium Deductable Works" are additional building costs incurred by a private developer in carrying out the development (residential, hotel, office or retail) on top of normal building costs, the cost will have to be deducted from the land value. If these "premium deductible works" relate to site formation works and are carried out or borne by the government, they will not affect the land value.

Yours faithfully,
for and on behalf of
DTZ Debenham Tie Leung Limited

K. B. Wong
Director

c.c.	L.W.K. & Partners (HK) Ltd	– Attn: Mr. Moses Leung	Fax: 2572 4908
	T.R. Hamzah & Yeang Sdn.	– Attn: Mr. Ken Yeang	Fax: 603 4256 1005

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DTZ Debenham Tie Leung Limited 16th Floor, 1063 King's Road, Quarry Bay, Hong Kong.

資料來源：到專責委員會席前作證的證人趙錦權先生