

**Bills Committee on  
Mandatory Provident Fund Schemes (Amendment) (No. 2) Bill 2011**

**List of follow-up actions arising from the discussion  
at the meeting on 23 April 2012**

The Administration and the Mandatory Provident Fund Schemes Authority ("MPFA") are requested to:

1. in respect of complaints against Mandatory Provident Fund intermediaries, provide information on the target time limit for MPFA to inform the complainant in writing of the outcome of the follow-up actions taken in respect of a complaint at the conclusion of an investigation or, where applicable, any resultant enforcement actions;
2. provide information on the legislative provisions in the United Kingdom that empower the Financial Services Authority ("FSA") to order a person subject to its regulation to make compensation to an aggrieved party;
3. further to paragraph 4 of the Administration's response LC Paper No. CB(1)1643/11-12(02), provide more information about the case in which FSA imposed financial penalty on a financial institution in December 2011 for mis-selling products to elderly customers, including the legislative provisions based on which the penalty was imposed;
4. provide the Bills Committee with a copy of MPFA's written reply to a recent submission from Life Underwriters Association of Hong Kong Limited regarding certain penalty provisions in the Bill; and
5. review the drafting of the Chinese version of proposed section 34ZZF(1)(b).

Council Business Division 1  
Legislative Council Secretariat  
9 May 2012