

香港特別行政區政府  
財經事務及庫務局  
財經事務科  
香港金鐘添美道二號  
政府總部二十四樓



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FINANCIAL SERVICES BRANCH  
FINANCIAL SERVICES AND  
THE TREASURY BUREAU  
GOVERNMENT OF THE HONG KONG  
SPECIAL ADMINISTRATIVE REGION  
24TH FLOOR  
CENTRAL GOVERNMENT OFFICES  
2 TIM MEI AVENUE  
ADMIRALTY  
HONG KONG

電話 TEL.:

圖文傳真 FAX.:

本函檔號 OUR REF.:

來函檔號 YOUR REF.:

2810 3066

2529 1663

10 May 2012

Clerk to Bills Committee  
(Attn: Ms Anita Sit)  
Legislative Council Complex,  
1 Legislative Council Road,  
Hong Kong

Dear Ms Sit,

**Bills Committee on Mandatory Provident Fund Schemes  
(Amendment) (No.2) 2011**

**Letter from the Director of  
the Asian Consultancy on Tobacco Control, Hong Kong**

I refer to your letter of 3 April 2012 which enclosed the letter from the Asian Consultancy on Tobacco Control, Hong Kong (“ACTC”).

We note that ACTC’s letter concerns about the investment of Mandatory Provident Fund (“MPF”) Schemes and its constituent funds in a specific sector. As the purpose of the Mandatory Provident Fund Schemes (Amendment) (No.2) Bill 2011 is to enhance the regulation of sales and marketing activities of MPF Schemes and its constituent funds to better protect the interests of MPF scheme members before the implementation of the Employee Choice Arrangement, we consider the issue raised in the incoming letter is not relevant to the subject matter of the Bill.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Frederick Yu'.

( Frederick Yu )

for Secretary for Financial Services and the Treasury