



Professional Property Services Limited

Comment on the Residential Properties (First-hand Sales) Bill

Submitted by Nicholas and Margaret Brooke, Chairman and CEO, Professional Property Services Group

We are generally supportive of the proposals set out in the Bill. Our only specific comments are as follows:

Saleable area

We support the proposal to adopt saleable area (SA) as the only standard for quoting flat prices in brochures, price lists, advertisements, etc. for all primary sales and would like to see the same standard adopted over time in the case of secondary sales as well. However, a transitional period during which usage of both SA and GFA is allowed could be helpful in generating public understanding of the new, sole, SA standard and avoid any confusion in the short term. The temporary use of both SA and GFA should apply to all types of media, including brochures, advertisements etc. until the relationship between the two is better understood in the market.

Nicholas Brooke
Chairman
and
Margaret Brooke
CEO

12 April 2012