

立法會
Legislative Council

LC Paper No. LS19/11-12

**Paper for the House Committee Meeting
on 6 January 2012**

**Legal Service Division Report on
Subsidiary Legislation Gazetted on 23 December 2011**

Date of tabling in LegCo : 11 January 2012

Amendment to be made by : 8 February 2012 (or 29 February 2012 if extended by resolution)

**Pyramid Schemes Prohibition Ordinance (22 of 2011)
Pyramid Schemes Prohibition Ordinance (Commencement) Notice
(L.N. 181)**

By L.N. 181, the Secretary for Commerce and Economic Development appoints 1 January 2012 as the day on which the Pyramid Schemes Prohibition Ordinance (22 of 2011) (the Ordinance) comes into operation.

2. The Pyramid Schemes Prohibition Bill (enacted as the Pyramid Schemes Prohibition Ordinance) was passed by the Legislative Council on 7 December 2011 and the enacted Ordinance was published in the Gazette on 16 December 2011. The Ordinance provides for a new regulatory regime for the prohibition of pyramid schemes irrespective of whether the schemes involve the sale of goods or services (or both), and replaces and repeals the old regulatory regime under the Pyramid Selling Prohibition Ordinance (Cap. 355).

3. A Bills Committee was formed to scrutinize the Bill. During the scrutiny of the Bill, the Bills Committee noted the Administration's plan to bring the enacted Bill into operation on 1 January 2012 and raised no objection to the plan. Members may wish refer to the Report of the Bills Committee on Pyramid Schemes Prohibition Bill (LC Paper No. CB(1)425/11-12) for further information.

4. No difficulties have been identified in the legal and drafting aspects of L.N. 181.

Prepared by

YICK Wing-kin
Assistant Legal Adviser
Legislative Council Secretariat
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