

財經事務及庫務局

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**FINANCIAL SERVICES AND THE
TREASURY BUREAU**

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13 March 2012

Ms YUE Tin-po
Clerk to Subcommittee
Subcommittee on Rating (Exemption) Order 2012
Legislative Council Secretariat
Legislative Council Complex
Legislative Council Road
Central, Hong Kong

Dear Ms YUE,

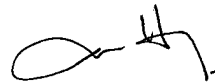
**Subcommittee on Rating (Exemption) Order 2012
List of follow-up actions arising from
the second meeting on 29 February 2012**

Our responses to the follow-up actions arising from the second meeting of the Subcommittee are set out in the ensuing paragraphs.

2. Excluding organisations providing public housing, there are about 180 organisations which are expected to receive rates concession of over \$1 million in 2012-13. These include statutory organisations which operate on commercial principles.
3. On the list of top ten organisations (excluding organisations providing public housing) we provided on 28 February which are expected to receive the highest amounts of rates concession in 2012-13, after verification, two of these organisations are found to be statutory organisations.
4. As we have indicated at an earlier meeting of the Subcommittee, the beneficiaries of the above rates concession may not necessarily be the

organisations themselves. If the organisations rent out the properties concerned, depending on the terms of the tenancy agreements, the tenants may also benefit from the rates concession.

Yours sincerely,



(Ms Joan Hung)
for Secretary for Financial Services
and the Treasury

c.c. RVD (Attn: Mr P K IP)
DoJ (Attn: Ms Leonora IP)

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