

Panel on Commerce and Industry

List of outstanding items for discussion
(position as at 12 June 2012)

Proposed timing
for discussion

1. Research and development of Chinese medicines

The Administration will update members on the latest initiatives in promoting research and development of Chinese medicines in Hong Kong.

December 2012

2. Relocation of the information technology facilities to the Trade and Industry Tower for the Trade and Industry Department

The Administration will brief members on the project of relocation of information technology facilities to the Trade and Industry Tower (formerly known as Kai Tak Government Offices) to tie in with TID's relocation tentatively in 2015.

To be confirmed

3. Progress of the World Trade Organization Doha Development Agenda Negotiations

The Administration will update members on the latest round of multilateral trade negotiations under the World Trade Organization, as and when there are significant developments.

To be confirmed

4. Promoting wider application of intellectual property rights through tax reduction

The Inland Revenue (Amendment) (No. 2) Bill 2011 (the Bill) was passed by the Legislative Council on 7 December 2011. The main object of the Bill was to extend the scope of specified intellectual property rights (IPRs) of profit tax deduction to cover capital expenditure for purchase of three types of IPRs, namely registered trade marks, copyrights and registered designs.

To be confirmed

Taking into consideration that the objective of the proposed tax deduction was to promote the wider application of IPRs, the Bills Committee had requested the Administration to relay to the Financial Secretary for future consideration

**Proposed timing
for discussion**

outside the context of the Bill the suggestion of extending the proposed tax deduction scheme to more types of IPRs. At the request of the Bills Committee, the issue had been referred to the Panel for consideration to follow up. Panel members agreed that the issue should be discussed at a future Panel meeting.

Council Business Division 1
Legislative Council Secretariat
12 June 2012