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16 December 2011

Mr Derek Lo
Clerk to Panel on Economic Services
Legislative Council
Legislative Council Complex
1 Legislative Council Road
Central, Hong Kong

Our Ref SPRA/260.11/L/10860/11-12/PCL/JCT
Your Ref

Dear Mr. Lo,

I refer to your letter to Mr. Richard Lancaster on 14 December regarding how CLP tariffs are compared to bulk users in Japan, Korea, Singapore and Taiwan. We have also included those for Shenzhen for your information. We are pleased to provide the comparison as in the attachment.

Yours sincerely,

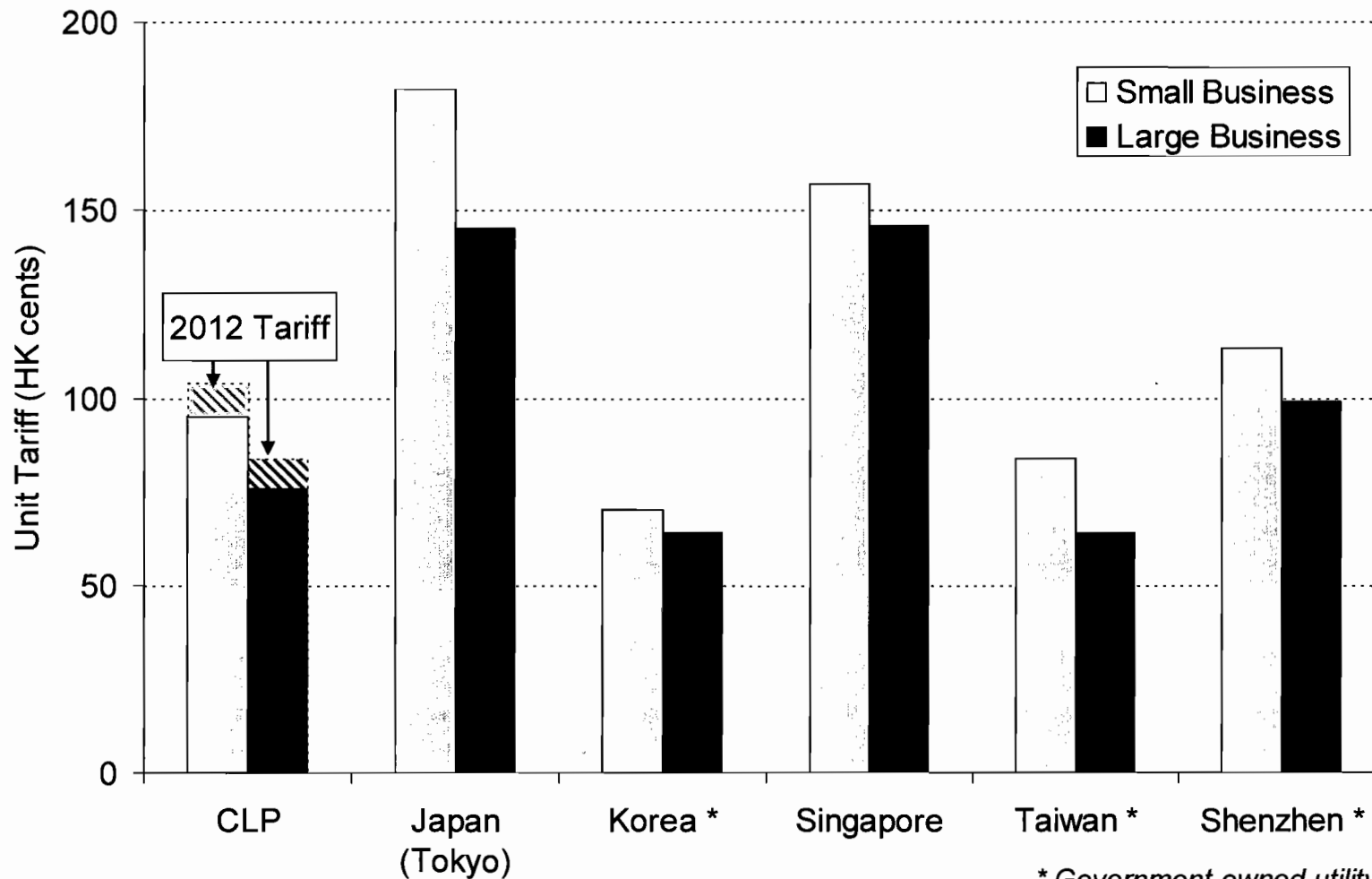
A handwritten signature in black ink, appearing to be 'P.C. Lo', written in a cursive style.

P.C. Lo
Corporate Development Director

Encl.



Tariff Comparison for Bulk Electricity Users in Different Countries



Notes:

- Tariffs and exchange rates are as of 1st December 2011
- Small business electricity users are assumed to have a monthly consumption of 120,000kWh
- Large business electricity users are assumed to have a monthly consumption of 4,600,000kWh
- Between jurisdictions fuel mix may vary
- Source: web search

* Government-owned utility