

財經事務及庫務局
(庫務科)

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FINANCIAL SERVICES AND THE
TREASURY BUREAU
(The Treasury Branch)

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31 October 2011

Mr Noel Sung
Clerk to the Legislative Council
Panel on Financial Affairs
Legislative Council Secretariat
Legislative Council Complex
1 Legislative Council Road
Central, Hong Kong

Dear Mr Sung,

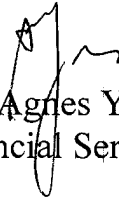
**Panel on Financial Affairs
Follow-up to meeting on 14 October 2011**

Thank you for your letter dated 14 October 2011 requesting for information regarding the Home Ownership Scheme (“HOS”). The Administration’s response is provided below:

- (a) On the question of the amount of revenue received in the past from premium payment arising from transactions of HOS flats, the Housing Authority (“HA”) advised that the cumulative total premium received from all transactions over the years is about \$20.3 billion as at end June 2011.
- (b) There is no information available for estimating the amount of revenue foregone as a result of the change in the calculation of the premium payment announced in the Policy Address and hence, the comparison of the amount of subsidy for individual public rental housing units and HOS flats based on the pricing and resale policy for

the new HOS cannot be assessed now as the Housing Authority is yet to work out the implementation details of the new HOS Scheme.

Yours sincerely,



(Ms Agnes Yeung)
for Secretary for Financial Services and the Treasury

c.c. Director of Housing (Attn.: Mr Anson YC Lai)