

23 December 2011

Chair and Members
Panel on Housing
Legislative Council Secretariat
2/F Legislative Council Complex
1 Legislative Council Road
Central, Hong Kong
mpoon@legco.gov.hk

Re: Proposed Legislation to Regulate the Sale of First-Hand Residential Properties

Honorable Chair and Members,

To protect the public and to ensure a level playing field the legislation should cover every sale of all properties, and the title should be changed to **“The regulation of the sale of properties”**.


The object is to ensure that accurate and appropriate property information is provided to prospective purchasers when selling properties.

The minimum information required is the saleable area based on a standardized definition, the price, and known costs and obligations. The minimum information is neither onerous nor difficult for sellers and their agents to adhere to.

Separate schedules under the legislation can set out requirements for different type of properties and transactions.

The first schedule to be promulgated covers the sale of first-hand residential properties as proposed in the captioned legislation. We urge the Administration to commit itself to a clear program and timeline for determining the schedules setting out requirements for all other type of properties and transactions.

Yours sincerely,



Paul Zimmerman
CEO
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