

Press Release

Land Registry statistics for March

The Land Registry today (April 3) released its statistics for March 2012.

Land registration

- The number of sale and purchase agreements for all building units received for registration in March was 14,306 (+163.7% compared with February and +6% compared with March 2011)
- The 12-month moving average for March was 8,101 (0.8% above the 12-month moving average for February but 39.3% below that for March 2011)
- The total consideration for sale and purchase agreements in March was \$74.8 billion (+177.4% compared with February and +7.9% compared with March 2011)
- Among the sale and purchase agreements, 11,358 were for residential units (+192.4% compared with February and +8.6% compared with March 2011)
- The total consideration for sale and purchase agreements in respect of residential units was \$59 billion (+210.2% compared with February and +13.8% compared with March 2011)

The sale of residential units refers to sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in March was 477,366 (+18.6% compared with February but -15.1% compared with March 2011)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : March 2012

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	6,340 (7,070)	7,966 (8,712)	14,306 (15,782)	42,520	32,303	74,823
2.	Agreements for Sale and Purchase of Land	13	204	217	1,365	1,010	2,375
	Sub-total (1) + (2)	6,353	8,170	14,523	43,885	33,313	77,198
3.	Assignments of Building Units	2,977 (3,618)	3,622 (4,072)	6,599 (7,690)	19,627	10,900	30,527
4.	Assignments of Land	6	610	616	394	997	1,391
	Sub-total (3) + (4)	2,983	4,232	7,215	20,021	11,897	31,918
5.	Building Mortgages/Building Legal Charges	1	24	25			
6.	Other Mortgages/Legal Charges	2,398	2,680	5,078			
	Sub-total (5) + (6)	2,399	2,704	5,103			
7.	Receipts/Discharges/Releases	3,031	4,000	7,031			
8.	Leases/Tenancy Agreements	267	122	389			
9.	Exclusion Orders	0	0	0			
10.	Others	4,710	4,293	9,003			
	Total	19,743	23,521	43,264			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

Month : March 2012

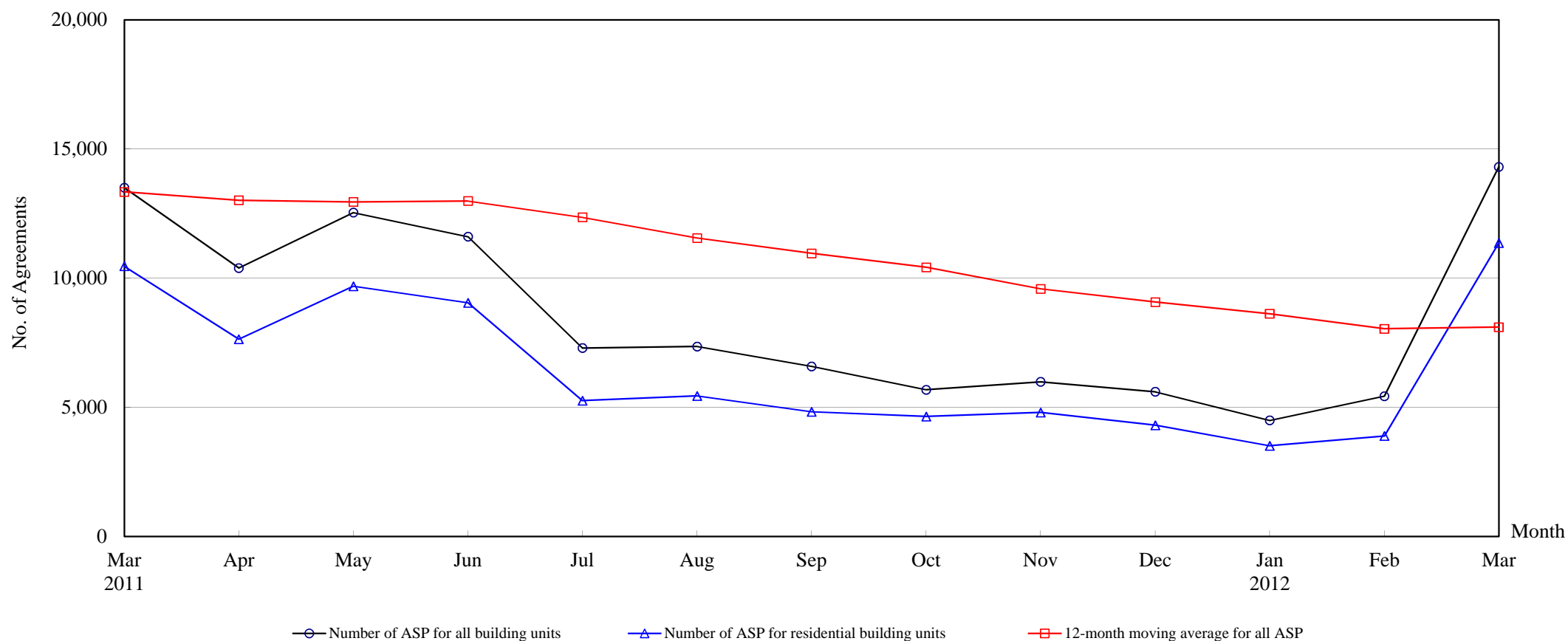
Item	2012 March	2012 February	2011 March	March 2012			
				Increase (+) or Decrease (-) as compared with			
				February 2012		March 2011	
No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units							
(a) No.	14,306	5,425	13,501	+ 8,881	+ 163.7	+ 805	+ 6.0
(b) Consideration	74,823	26,973	69,354	+ 47,850	+ 177.4	+ 5,469	+ 7.9
2. Agreements for Sale and Purchase of Land							
(a) No.	217	169	337	+ 48	+ 28.4	- 120	- 35.6
(b) Consideration	2,375	3,778	2,975	- 1,403	- 37.1	- 600	- 20.2
Sub-total of (1) + (2)							
(a) No.	14,523	5,594	13,838	+ 8,929	+ 159.6	+ 685	+ 5.0
(b) Consideration	77,198	30,751	72,329	+ 46,447	+ 151.0	+ 4,869	+ 6.7
3. Assignments of Building Units							
(a) No.	6,599	5,997	15,136	+ 602	+ 10.0	- 8,537	- 56.4
(b) Consideration	30,527	25,646	69,822	+ 4,881	+ 19.0	- 39,295	- 56.3
4. Assignments of Land							
(a) No.	616	591	654	+ 25	+ 4.2	- 38	- 5.8
(b) Consideration	1,391	3,947	4,220	- 2,556	- 64.8	- 2,829	- 67.0
Sub-total of (3) + (4)							
(a) No.	7,215	6,588	15,790	+ 627	+ 9.5	- 8,575	- 54.3
(b) Consideration	31,918	29,593	74,042	+ 2,325	+ 7.9	- 42,124	- 56.9
5. No. of Building Mortgages/Building Legal Charges	25	7	16	+ 18	+ 257.1	+ 9	+ 56.3
6. No. of Other Mortgages/Legal Charges	5,078	4,589	13,628	+ 489	+ 10.7	- 8,550	- 62.7
Sub-total of (5) + (6)	5,103	4,596	13,644	+ 507	+ 11.0	- 8,541	- 62.6
7. No. of Receipts/Discharges/Releases	7,031	6,542	14,170	+ 489	+ 7.5	- 7,139	- 50.4
8. No. of Public Search	477,366	402,604	562,524	+ 74,762	+ 18.6	- 85,158	- 15.1

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry

Chart showing the number of Sale and Purchase Agreements of building units from March 2011 to March 2012

Table 3



Number of Sale and Purchase Agreements of building units

Year	2011											2012		
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Number of ASP for all building units	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597	4,490	5,425	14,306	
Number of ASP for residential building units ⁽¹⁾	10,456	7,635	9,681	9,043	5,254	5,439	4,823	4,643	4,795	4,301	3,507	3,884	11,358	
12-month moving average for all ASP ⁽²⁾	13,337	13,011	12,946	12,985	12,352	11,552	10,955	10,416	9,584	9,068	8,616	8,034	8,101	

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from March 2011 to March 2012**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2011	3	219	2	2,173	21	2,668	26	2,499	24	2,081	20	816	8	10,456	51,866
	4	165	2	1,613	21	2,020	26	1,810	24	1,394	18	633	8	7,635	38,996
	5	185	2	1,741	18	2,290	24	2,733	28	1,909	20	823	9	9,681	49,449
	6	193	2	1,626	18	2,299	25	2,250	25	1,762	19	913	10	9,043	52,856
	7	137	3	1,011	19	1,369	26	1,289	25	870	17	578	11	5,254	31,772
	8	123	2	1,056	19	1,421	26	1,225	23	739	14	875	16	5,439	31,795
	9	92	2	977	20	1,463	30	1,249	26	726	15	316	7	4,823	22,959
	10	95	2	843	18	1,116	24	1,134	24	1,187	26	268	6	4,643	22,464
	11	107	2	874	18	1,095	23	948	20	1,076	22	695	14	4,795	35,766
	12	80	2	720	17	860	20	1,202	28	973	23	466	11	4,301	25,663
2012	1	82	2	644	18	787	22	728	21	881	25	385	11	3,507	22,187
	2	91	2	771	20	1,050	27	965	25	713	18	294	8	3,884	19,031
	3	114	1	1,729	15	3,138	28	3,176	28	2,181	19	1,020	9	11,358	59,040

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: March 2012

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,689	21,922
2.	Kowloon	3,651	20,598
3.	Islands	243	1,021
4.	North	611	5,872
5.	Sai Kung	800	3,154
6.	Shatin	1,669	8,011
7.	Tai Po	482	1,659
8.	Tsuen Wan	1,808	6,794
9.	Tuen Mun	1,188	3,269
10.	Yuen Long	1,165	2,523
	Total	14,306	74,823