Press Release

Land Registry statistics for April

The Land Registry today (May 3) released its statistics for April 2012.

Land registration

- The number of sale and purchase agreements for all building units received for registration in April was 10,728 (-25% compared with March but +3.3% compared with April 2011)
- The 12-month moving average for April was 8,130 (0.4% above the 12-month moving average for March but 37.5% below that for April 2011)
- The total consideration for sale and purchase agreements in April was \$60.8 billion (-18.7% compared with March but +14.5% compared with April 2011)
- Among the sale and purchase agreements, 8,217 were for residential units (-27.7% compared with March but +7.6% compared with April 2011)
- The total consideration for sale and purchase agreements in respect of residential units was \$44.7 billion (-24.3% compared with March but +14.6% compared with April 2011)

The sale of residential units refers to sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

• The number of searches of land registers made by the public in April was 414,891 (-13.1% compared with March and -6.7% compared with April 2011)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

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Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: April 2012

		Number o	of Deeds received for	or registration	Consi	Consideration (nearest \$ million)				
			New	-		New				
Item	Nature of Deeds	Urban	Territories	Total	Urban	Territories	Total			
1.	Agreements for Sale and Purchase of Building Units	4,801 (5,428	5,927 (6,922)	10,728 (12,350)	36,900	23,926	60,826			
2.	Agreements for Sale and Purchase of Land	14	220	234	1,348	1,572	2,920			
	Sub-total (1) + (2)	4,815	6,147	10,962	38,248	25,498	63,746			
3.	Assignments of Building Units	3,385 (3,842	3,957 (4,139)	7,342 (7,981)	18,338	11,074	29,412			
4.	Assignments of Land	12	524	536	2,040	1,744	3,784			
	Sub-total (3) + (4)	3,397	4,481	7,878	20,378	12,818	33,196			
5.	Building Mortgages/Building Legal Charges	5	5	10						
6.	Other Mortgages/Legal Charges	2,581	3,158	5,739						
	Sub-total (5) + (6)	2,586	3,163	5,749						
7.	Receipts/Discharges/Releases	2,884	3,643	6,527						
8.	Leases/Tenancy Agreements	270	110	380						
9.	Exclusion Orders	0	0	0						
10.	Others	3,858	3,779	7,637						
	Total	17,810	21,323	39,133						

Note: Figures in brackets denote the number of units involved.

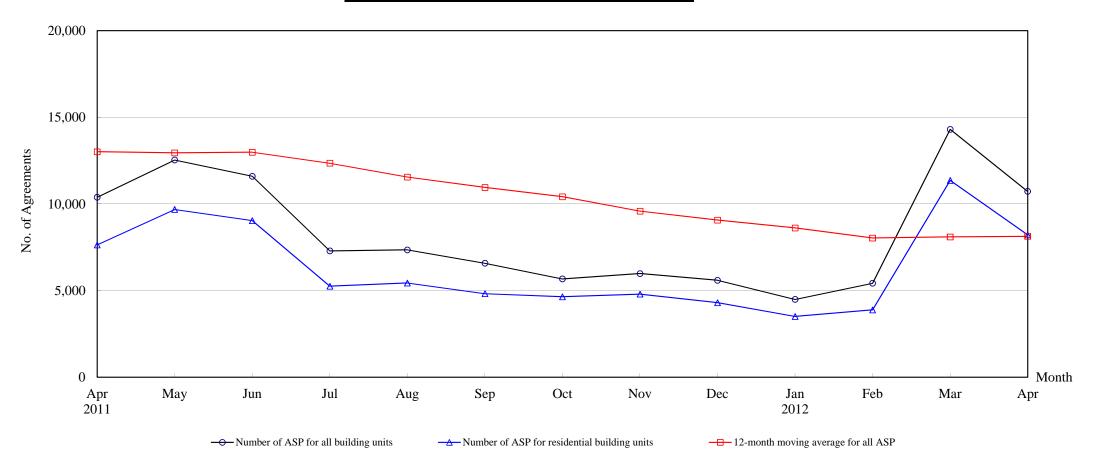
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Month: April 2012

	2012	2012	2011		Ŧ	(.)	April		1 1.1		
Item	2012	2012 March	2011 April		March 201		or Decreas	e (-) as o	compared with April 2011		
item	April	March	Aprii	No or	Consideration		rcentage	No or	Consideration		centage
 Agreements for Sale and Purchase of Building Units (a) No. (b) Consideration 	10,728 60,826	14,306 74,823	10,386 53,101	-	3,578 13,997	-	25.0 18.7	+ +	342 7,725	+ +	3.3 14.5
2. Agreements for Sale and Purchase of Land(a) No.(b) Consideration	234 2,920	217 2,375	197 2,642	+ +	17 545	+ +	7.8 22.9	+ +	37 278	+	18.8 10.5
Sub-total of (1) + (2) (a) No. (b) Consideration	10,962 63,746	14,523 77,198	10,583 55,743	-	3,561 13,452	-	24.5 17.4	+ +	379 8,003	+++	3.6 14.4
3. Assignments of Building Units(a) No.(b) Consideration	7,342 29,412	6,599 30,527	14,386 64,674	+ -	743 1,115	+	11.3 3.7	-	7,044 35,262	-	49.0 54.5
4. Assignments of Land(a) No.(b) Consideration	536 3,784	616 1,391	643 3,691	- +	80 2,393	-+	13.0 172.0	- +	107 93	+	16.6 2.5
Sub-total of (3) + (4) (a) No. (b) Consideration	7,878 33,196	7,215 31,918	15,029 68,365	+ +	663 1,278	+ +	9.2 4.0	-	7,151 35,169	-	47.6 51.4
5. No. of Building Mortgages/Building Legal Charges	10	25	14	-	15	-	60.0	-	4	-	28.6
6. No. of Other Mortgages/Legal Charges	5,739	5,078	13,390	+	661	+	13.0	-	7,651	-	57.1
Sub-total of $(5) + (6)$	5,749	5,103	13,404	+	646	+	12.7	-	7,655	-	57.1
7. No. of Receipts/Discharges/Releases	6,527	7,031	13,505	-	504	-	7.2	-	6,978	-	51.7
8. No. of Public Search	414,891	477,366	444,632	-	62,475	-	13.1	-	29,741	-	6.7

Note: Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry Chart showing the number of Sale and Purchase Agreements of building units from April 2011 to April 2012

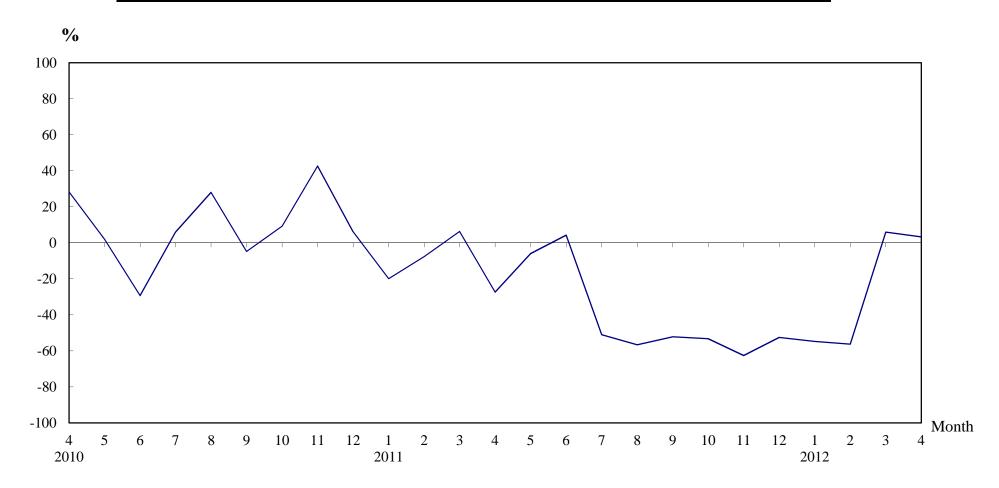


Number of Sale and Purchase Agreements of building units

Year	2011									2012			
Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Number of ASP for all building units	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597	4,490	5,425	14,306	10,728
Number of ASP for residential building units (1)	7,635	9,681	9,043	5,254	5,439	4,823	4,643	4,795	4,301	3,507	3,884	11,358	8,217
12-month moving average for all ASP (2)	13,011	12,946	12,985	12,352	11,552	10,955	10,416	9,584	9,068	8,616	8,034	8,101	8,130

Note: (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597
2012	4,490	5,425	14,306	10,728								

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Number of Sale and Purchase Agreements of residential building units and total consideration from April 2011 to April 2012

		Range of Consideration (\$ million)										Total					
Year /	Year / Month		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over		Total		
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)		
2011	4	165	2	1,613	21	2,020	26	1,810	24	1,394	18	633	8	7,635	38,996		
	5	185	2	1,741	18	2,290	24	2,733	28	1,909	20	823	9	9,681	49,449		
	6	193	2	1,626	18	2,299	25	2,250	25	1,762	19	913	10	9,043	52,856		
	7	137	3	1,011	19	1,369	26	1,289	25	870	17	578	11	5,254	31,772		
	8	123	2	1,056	19	1,421	26	1,225	23	739	14	875	16	5,439	31,795		
	9	92	2	977	20	1,463	30	1,249	26	726	15	316	7	4,823	22,959		
	10	95	2	843	18	1,116	24	1,134	24	1,187	26	268	6	4,643	22,464		
	11	107	2	874	18	1,095	23	948	20	1,076	22	695	14	4,795	35,766		
	12	80	2	720	17	860	20	1,202	28	973	23	466	11	4,301	25,663		
2012	1	82	2	644	18	787	22	728	21	881	25	385	11	3,507	22,187		
	2	91	2	771	20	1,050	27	965	25	713	18	294	8	3,884	19,031		
	3	114	1	1,729	15	3,138	28	3,176	28	2,181	19	1,020	9	11,358	59,040		
	4	95	1	1,168	14	2,271	28	2,311	28	1,660	20	712	9	8,217	44,677		

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: April 2012

	71pm 2012	Sale and Purchase Agreements of Building Units							
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Item	District	No. of Transactions	(nearest \$million)						
1.	Hong Kong	2,053	20,026						
2.	Kowloon	2,748	16,874						
3.	Islands	219	991						
4.	North	366	1,411						
5.	Sai Kung	586	2,611						
6.	Shatin	1,235	7,734						
7.	Tai Po	385	1,840						
8.	Tsuen Wan	1,387	5,005						
9.	Tuen Mun	854	2,106						
10.	Yuen Long	895	2,228						
	Total	10,728	60,826						